

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities  
Exchange Act of 1934

Date of Report: August 17, 2000  
(Date of earliest event reported)

UAL CORPORATION  
(Exact name of registrant as specified in its charter)

Delaware                      1-6033                      36-2675207  
(State or other jurisdiction   (Commission                (I.R.S. Employer  
of incorporation)              File Number)              Identification No.)

1200 Algonquin Road, Elk Grove Township, Illinois                      60007  
(Address of principal executive offices)                                      (Zip Code)

Registrant's telephone number, including area code: (847) 700-4000

Not Applicable  
(Former name or former address, if changed since last report)

ITEM 5.                      OTHER EVENTS.

UAL Corporation (the "Company") is filing herewith a press  
release issued by the Company as Exhibit 99.1 which is incorporated  
herein by reference.

ITEM 7.                      FINANCIAL STATEMENTS AND EXHIBITS.

Exhibit No.	Description
99.1	Press Release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of  
1934, the Registrant has duly caused this report to be signed on its  
behalf by the undersigned hereunto duly authorized.

UAL CORPORATION

By:            /s/ Douglas A. Hacker  
                  =====

Name: Douglas A. Hacker  
Title: Executive Vice President  
          and Chief Financial Officer  
          (principal financial officer and

principal accounting officer)

Dated: August 16, 2000

UAL CORPORATION EXPECTS LOWER THIRD-QUARTER EARNINGS

The company expects third quarter 2000 earnings per share to be below the previously announced \$2.60 to \$3.20 range.

CHICAGO, Aug. 17, 2000 -- UAL Corporation (NYSE: UAL), the holding company whose primary subsidiary is United Airlines, today announced that it expects third-quarter earnings per share to be lower than the \$2.60 to \$3.20 range it announced on July 19, 2000.

Speaking to the situation, Chairman and Chief Executive Officer James E. Goodwin said, "Although booking patterns remained strong through early August despite poor operating performance, booking levels have since fallen on the adverse publicity surrounding the cancellations that occurred in early August. While our operating performance has improved somewhat, the reduced booking levels continue, and as a result, revenues are not as strong as we had previously anticipated. Furthermore, the uncertainty surrounding the variable nature of factors affecting the situation, such as labor relations, crew-related issues and weather, preclude us from confidently projecting results at this point for the quarter or the full year."

"We are focused and committed to resolving the causes of this difficult operating situation that has not only greatly inconvenienced our customers but many of our employees as well."

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: The information contained in this press release is forward-looking and involves risks and uncertainties that could result in actual results differing materially from expected results. Forward-looking statements represent the company's expectations and beliefs concerning future events, based on information available to the company as of the date of this press release.

Some factors that could significantly impact revenues and earnings per share include, without limitation: the results of union contract negotiations and their impact on labor costs and operations; operational disruptions as a result of bad weather, air traffic control-related difficulties and the impact of labor issues; the willingness of passengers to fly; the airline pricing environment; competitors' route decisions; the implementation and success of customer service improvement strategies; actions of the U.S., foreign and local governments; the stability of the U.S. economy; the economic environment of the airline industry and the economic environment in general.

-UAL-

The web page address for UAL Corp. and United Airlines is [united.com](http://united.com)