

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Gebo Kate</u> (Last) (First) (Middle) P. O. BOX 66100 HDQLD (Street) CHICAGO IL 60666 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>United Airlines Holdings, Inc. [UAL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP HR and Labor Relations</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/28/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/28/2023		M ⁽¹⁾⁽²⁾		14,022	A	\$0	86,578	D ⁽³⁾	
Common Stock	02/28/2023		M ⁽¹⁾⁽⁴⁾		5,605	A	\$0	92,183	D ⁽³⁾	
Common Stock	02/28/2023		M ⁽¹⁾⁽⁵⁾		5,609	A	\$0	97,792	D ⁽³⁾	
Common Stock	02/28/2023		F ⁽⁶⁾		11,174	D	\$51.96	86,618	D ⁽³⁾	
Common Stock	02/28/2023		M ⁽¹⁾⁽²⁾		2,471	A	\$0	34,979	I	See Footnote ⁽⁷⁾⁽⁸⁾
Common Stock	02/28/2023		M ⁽¹⁾⁽⁹⁾		1,809	A	\$0	36,788	I	See Footnote ⁽⁷⁾⁽⁸⁾
Common Stock	02/28/2023		M ⁽¹⁾⁽¹⁰⁾		2,841	A	\$0	39,629	I	See Footnote ⁽⁷⁾⁽⁸⁾
Common Stock	02/28/2023		F ⁽¹¹⁾		2,082	D	\$51.96	37,547	I	See Footnote ⁽⁷⁾⁽⁸⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	(12)	02/28/2023		M ⁽¹⁾			14,022	(2)	(2)	Common Stock	14,022	\$0	28,045	D	
Restricted Stock Units	(12)	02/28/2023		M ⁽¹⁾			5,605	(4)	(4)	Common Stock	5,605	\$0	0	D	
Restricted Stock Units	(12)	02/28/2023		M ⁽¹⁾			5,609	(5)	(5)	Common Stock	5,609	\$0	0	D	
Restricted Stock Units	(12)	02/28/2023		M ⁽¹⁾			2,471	(2)	(2)	Common Stock	2,471	\$0	4,943	I	See Footnote ⁽⁷⁾
Restricted Stock Units	(12)	02/28/2023		M ⁽¹⁾			1,809	(9)	(9)	Common Stock	1,809	\$0	0	I	See Footnote ⁽⁷⁾
Restricted Stock Units	(12)	02/28/2023		M ⁽¹⁾			2,841	(10)	(10)	Common Stock	2,841	\$0	0	I	See Footnote ⁽⁷⁾

Explanation of Responses:

- Represents the settlement upon vesting of restricted stock units ("RSUs") into UAL common stock.
- The RSUs were granted on March 7, 2022 and vest in 1/3 annual installments on February 28, 2023, 2024 and 2025.
- Includes 5,374 shares held in a revocable trust in the name of the reporting person.
- The RSUs were granted on March 1, 2021 and vest in four installments on August 31, 2021, February 28, 2022, August 31, 2022 and February 28, 2023.
- The RSUs were granted on February 21, 2020 and vest in 1/3 annual installments on February 28, 2021, 2022 and 2023.
- This transaction represents the withholding of shares to pay tax withholding obligations associated with the vesting of the RSU awards referenced in footnotes 2, 4 and 5, above, by the reporting person.

7. By spouse of the reporting person.

8. Includes 6,765 shares held in a revocable trust in the name of the spouse of the reporting person.

9. The RSUs were granted on March 1, 2021 and May 25, 2021 and vest in four installments on August 31, 2021, February 28, 2022, August 31, 2022 and February 28, 2023.

10. The RSUs were granted on February 21, 2020 and May 4, 2020 and vest in 1/3 annual installments on February 28, 2021, 2022 and 2023.

11. This transaction represents the withholding of shares to pay tax withholding obligations associated with the vesting of the RSU awards referenced in footnotes 2, 9 and 10, above, by spouse of the reporting person.

12. Each RSU represents the economic equivalent of one share of UAL common stock and is settled in shares of UAL common stock upon vesting.

Remarks:

/s/ Sarah Hagy for Kate Gebo 03/02/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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