## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TAGUE JOHN P</u>						2. Issuer Name and Ticker or Trading Symbol United Continental Holdings, Inc. [ UAL ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner				
(Last) (First) (Middle) P.O. BOX 66100 - HDQLD						3. Date of Earliest Transaction (Month/Day/Year) 10/01/2010								X Officer (give title X Other (specify below)  EVP / President of UA				
(Street) CHICAGO IL 60666					4.	If Am	endm	ent, Date o	f Original Filed (Month/Day,			y/Year)	6. I Lin	e) X Form fi	idual or Joint/Group Filing (Check App Form filed by One Reporting Person Form filed by More than One Report			
(City)	(S	tate)	(Zip)											Person				
		Та	ble I - No	n-Dei	rivativ	ve S	ecur	ities Ac	quired	, Dis	sposed c	of, or Be	neficial	y Owned				
				Date	2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			Beneficia Owned F	s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct I Indirect E tr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)
Common Stock					10/01/2010						6,500	D	\$22.33	(1)	0		D	
Common Stock				10/01/2010		0			M		146,334	4 A	\$22.33	146	,334	D		
Common Stock				10/0	10/01/2010				D		146,334	4 D	\$22.33	(1)	0		D	
Common Stock				10/0	10/01/2010				M		98,334	A	\$4.8	98,	334		D	
Common Stock 10a				10/0	1/201	0			M		31,000	A	\$7.2	2 129	,334		D	
Common Stock 10/01				01/2010				S		129,334	4 D	\$24.42	(2)	0		D		
			Table II								osed of, converti			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Date, Transac Code (I		Derivative		6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transacti	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	0.11(3)		
Restricted Stock Units	(1)(3)	10/01/2010			M			146,334	(1)		(1)	Common Stock	146,334	(1)	0		D	
Option (Right to Buy)	\$4.86	10/01/2010			М			98,334	(4)		03/31/2019	Common Stock	98,334	\$0	0		D	
Option (Right to	\$7.22	10/01/2010			M			31,000	(4)		06/10/2018	Common Stock	31,000	\$0	0		D	

#### **Explanation of Responses:**

- 1. Pursuant to the terms of the Management Retention Agreement, upon the closing date of the merger between JT Merger Sub, Inc., and Continental Airlines, Inc., the restricted shares and restricted stock units held by Mr. Tague were converted into a fixed amount in cash based on the average closing price of UAL Corporation common stock over the 20 trading days ended September 30, 2010. The fixed amount in cash became fully vested upon the termination of employment of Mr. Tague.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.41 to \$24.51, inclusive. The reporting person undertakes to provide to UAL Corp., any security holder of UAL Corp., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- 3. Each restricted stock unit represented the economic equivalent of one share of common stock.
- 4. Pursuant to the terms of the Management Retention Agreement, the option became fully vested upon the termination of employment of Mr. Tague.

/s/ Lydia J. Mathas for John P. 10/05/2010 <u>Tague</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.