Check this bo Section 16. F

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL								
	OMB Number:	3235-0287								
l	Estimated average burden									
ĺ	hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* Nocella Andrew P						2. Issuer Name and Ticker or Trading Symbol United Airlines Holdings, Inc. [UAL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) P. O. BO	(F OX 66100 H	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/28/2021									below)	(give title Chief Comme		Other (specify below) ercial Officer			
(Street) CHICAGO IL 60666							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)	Davis				: 4		D:-		-£ F		:- 11-							
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					action	tion 2A. Deemed Execution Dat			3. Transac Code (li 8)	tion	4. Secur	ities Acqu	ired (A) on	or 5. Amou and Securiti Benefic Owned		int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or Price	e	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)		
Common Stock 02					/2021				M ⁽¹⁾⁽²⁾	Г	3,90	5 <i>A</i>	\$0	.00	18,644			D			
Common Stock 0				02/28	28/2021				M ⁽¹⁾⁽³⁾		3,56	8 /	\$0	.00	22,212			D			
Common Stock 02/28					/2021	2021			M ⁽¹⁾⁽⁴⁾		5,60	8 <i>A</i>	\$0	.00	27,820		D				
Common Stock 02/28/2				/2021	021		F ⁽⁵⁾		5,79	6 I	\$52	\$52.68 22		2,024		D					
		٦	able II								osed of				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercis: Expiration Date (Month/Day/Yea		9	Amount Securiti Underly Derivati	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Natur of Indirec Beneficia Ownersh (Instr. 4)		
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amour or Number of Shares	er							
Restricted Stock Units	(6)	02/28/2021			M ⁽¹⁾			3,905	(2)		(2)	Commo Stock	n 3,90	5	\$0.00	0		D			
Restricted Stock Units	(6)	02/28/2021			M ⁽¹⁾			3,568	(3)		(3)	Commo Stock	ⁿ 3,568	8	\$0.00	3,568		D			
Restricted	(0)				(1)				(1)		(0)	Commo	1 - 00	\prod							

Explanation of Responses:

1. Represents the settlement upon vesting of restricted stock units ("RSUs") into UAL common stock.

02/28/2021

- 2. The RSUs were granted on February 22, 2018 and vest in 1/3 annual installments on February 28, 2019, 2020 and 2021.
- 3. The RSUs were granted on February 27, 2019 and vest in 1/3 annual installments on February 28, 2020, 2021 and 2022.
- 4. The RSUs were granted on February 21, 2020 and vest in 1/3 annual installments on February 28, 2021, 2022 and 2023.
- 5. This transaction represents the withholding of shares to pay tax withholding obligations associated with the vesting of the RSU awards referenced in footnotes 2-4 above
- 6. Each RSU represents the economic equivalent of one share of UAL common stock and is settled in shares of UAL common stock upon vesting.

Remarks:

Stock

/s/ Sarah Hagy for Andrew P.

5,608

03/02/2021

11,217

D

Nocella

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.