

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
July 30, 1998

CONTINENTAL AIRLINES, INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	0-09781 (Commission File Number)	74-2099724 (IRS Employer Identification No.)
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2929 Allen Parkway, Suite 2010, Houston, Texas (Address of principal executive offices)	77019 (Zip Code)
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(713) 834-2950
(Registrant's telephone number, including area code)

Item 7. Financial Statements and Exhibits.

Effective December 31, 1997, Continental Airlines, Inc. (the "Company") adopted Statement of Financial Accounting Standards (SFAS) No. 128, "Earnings Per Share", which replaced the calculation of primary earnings per share and fully diluted earnings per share with basic earnings per share and diluted earnings per share. In accordance with Item 601(c) (2) of Regulation S-K, the Company is filing this Current Report on Form 8-K to reflect compliance with FAS 128.

(c) Exhibits

- 27.1 Restated Financial Data Schedule for the quarterly periods ended March 31, 1995, June 30, 1995, September 30, 1995 and the fiscal year ended December 31, 1995. Submitted as restated Exhibit 27 on Form 10-Q to the quarterly periods ended March 31, 1995, June 30, 1995, September 30, 1995, and to the Year Ended Report on Form 10-K for the fiscal year ended December 31, 1995.
- 27.2 Restated Financial Data Schedule for the quarterly periods ended March 31, 1996, June 30, 1996, September 30, 1996 and the fiscal year ended December 31, 1996. Submitted as restated Exhibit 27 on Form 10-Q to the quarterly periods ended March 31, 1996, June 30, 1996, September 30, 1996, and to the Year Ended Report on Form 10-K for the fiscal year ended December 31, 1996.
- 27.3 Restated Financial Data Schedule for the quarterly periods ended March 31, 1997, June 30, 1997, and September 30, 1997. Submitted as restated Exhibit 27 on Form 10-Q to the quarterly periods ended March 31, 1997, June 30, 1997 and September 30, 1997.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Continental Airlines, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTINENTAL AIRLINES, INC.

By /s/ Jeffery A. Smisek
Jeffery A. Smisek
Executive Vice President
and General Counsel

July 30, 1998

EXHIBIT INDEX

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3-MOS	6-MOS	9-MOS	12-MOS
DEC-31-1995	DEC-31-1995	DEC-31-1995	DEC-31-1995
MAR-31-1995	JUN-30-1995	SEP-30-1995	DEC-31-1995
	417	502	603
0	0	0	0
446	435	417	351
0	0	0	0
141	139	146	127
1,079	1,154	1,241	1,315
	1,525	1,493	1,423
315	344	384	404
2,539	2,515	2,030	1,984
	4,605	4,692	4,821
54	56	40	41
	0	0	0
0	0	0	0
76	185	260	305
4,605	4,677	4,692	4,821
	1,408	2,887	4,402
1,408	2,887	4,402	5,825
	0	0	0
0	0	0	0
1,381	2,749	4,111	5,440
0	0	0	0
(53)	110	162	213
(28)	153	266	310
	78	78	78
(30)	72	183	224
0	0	0	0
0	0	0	0
	0	0	0
(30)	72	183	224
(0.60)	1.31	3.32	4.07
(0.60)	1.28	2.91	3.37

3-MOS	6-MOS	9-MOS	12-MOS
DEC-31-1996	DEC-31-1996	DEC-31-1996	DEC-31-1996
MAR-31-1996	JUN-30-1996	SEP-30-1996	DEC-31-1996
	657	825	865
0	0	0	0
430	461	443	377
0	0	0	0
152	162	114	111
1,312	1,527	1,503	1,634
	1,410	1,436	1,510
441	474	503	522
4,746	4,950	4,983	5,206
2,040	2,108	2,129	2,104
	0	0	0
42	43	45	46
	0	0	0
	0	0	0
	390	504	517
4,746	4,950	4,983	5,206
	1,489	3,128	4,799
	0	0	0
1,489	3,128	4,799	6,360
	0	0	0
1,369	2,779	4,373	5,835
0	0	0	0
47	89	129	165
95	301	348	428
1	33	57	86
88	255	278	325
0	0	0	0
0	0	6	6
	0	0	0
88	255	272	319
1.60	4.65	4.94	5.75
1.19	3.31	3.55	4.17

