FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APP	ROVAL
	OMB Number:	3235-0287
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Edwards Robert S</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>United Continental Holdings, Inc.</u> [ UAL ]									heck all ap	ector	ng Perso	10% C	wner	
(Last) (First) (Middle) P.O. BOX 66100 - HDQLD						3. Date of Earliest Transaction (Month/Day/Year) 05/01/2011										icer (give title Other (s below)  SVP and CIO			
(Street) CHICAGO IL 60666 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) X Foi Foi	dual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date		n Date,	Transaction Disposed Code (Instr. 5)			rities Acquired (A) ed Of (D) (Instr. 3, 4			nd Secu Bene Own	nount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount (A) or (D)		A) or O)	Price	Tran	Reported Transaction(s) (Instr. 3 and 4)			(111511.4)
Common Stock 05/01/2					/2011	/2011		A		2,144 <sup>(1)</sup> A		Α	\$(	) 1	13,080 <sup>(2)</sup>		)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	8. Price of Derivative Security (Instr. 5)		Own For Dire or I (I) (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Exercisal		Date	Title	Shai	es					

## **Explanation of Responses:**

- 1. Restricted stock will vest in three equal annual installments on February 25, 2012, 2013 and 2014, respectively.
- 2. Includes 8,253 shares of restricted stock previously granted that will vest in three equal annual installments on February 25, 2012, 2013 and 2014, respectively.

/s/ Sarah Hagy for Robert **Edwards** 

05/03/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.