

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

November 1, 2001

CONTINENTAL AIRLINES, INC.

(Exact name of registrant as specified in its charter)

Delaware

0-09781

74-2099724

(State or other jurisdiction  
of incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

1600 Smith Street, Dept. HQSEO, Houston, Texas

77002

(Address of principal executive offices)

(Zip Code)

(713) 324-2950

(Registrant's telephone number, including area code)

Item 5. Other Events.

On November 1, 2001, Continental Airlines, Inc. issued a press release, which is filed herewith as Exhibit 99.1 and incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

a. Exhibits

1. Press Release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Continental Airlines, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTINENTAL AIRLINES, INC.

By /s/ Jennifer L. Vogel \_\_\_\_\_

Jennifer L. Vogel

Vice President

November 1, 2001

EXHIBIT INDEX

1. Press Release



## News Release

**Contact:** Corporate Communications

**Houston:** 713.324.5080

**Email:** corpcomm@coair.com

**News archive:** <http://www.continental.com/news/> **Address:** P.O. Box 4607, Houston, TX 77210-4607

### CONTINENTAL AIRLINES REPORTS

#### OPERATIONAL PERFORMANCE FOR OCTOBER

HOUSTON, Nov. 1, 2001 - Continental Airlines (NYSE: CAL) today reported a 72.1 percent domestic and 56.5 percent international load factor for a systemwide load factor of 66.1 percent in October 2001. The systemwide load factor is 4.7 points above the load factor reported for September 2001 and 4.9 points below the 71.0 percent load factor reported for October 2000. The domestic load factor is 1.0 points higher than the results for October 2000, on 18.4 percent less capacity.

Continental's on-time arrival rate was a record 88.7 percent, 0.2 points above its previous record in September 1995. Its October 2001 completion factor of 99.6 percent tied the record set in November 2000.

In October 2001, Continental systemwide flew 4.0 billion revenue passenger miles (RPMs) and 6.1 billion available seat miles (ASMs), resulting in a traffic decrease of 22.8 percent and a capacity decrease of 17.1 percent versus October 2000. Domestic traffic was 2.7 billion RPMs, down 17.2 percent from October 2000, and domestic capacity was 3.8 billion ASMs, down 18.4 percent from last year.

A decrease in systemwide load factor and yield resulted in a decrease in estimated passenger revenue per available seat mile (RASM) of between 23 and 25 percent for October 2001, as compared to October 2000. For the first two weeks of October, RASM decreased 24 to 26 percent versus the same period in October 2000. For the remainder of October, RASM decreased 22 to 24 percent versus the same period in October 2000.

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Continental Express, a wholly owned subsidiary of Continental Airlines, reported a load factor of 62.7 percent for October, 1.7 points above last year. Continental Express flew 286.6 million RPMs and 457.2 million ASMs in October, resulting in a traffic increase of 4.6 percent and a capacity increase of 1.9 percent versus October 2000.

#### Weekly Statistics

The following table summarizes Continental's year-over-year load factor difference for the complete weeks of October 2001 on a same day-of-week basis.

#### PRELIMINARY YEAR-OVER-YEAR LOAD FACTOR DIFFERENCE

Oct. 1-7

Oct. 8-14

Oct. 15-21

Oct. 22-28

Domestic	0.9 Points	0.7 Points	1.4 Points	2.7 Points
International	(17.2) Points	(15.4) Points	(13.0) Points	(11.8) Points
<b>Total Jet</b>	<b>(6.0) Points</b>	<b>(5.5) Points</b>	<b>(4.2) Points</b>	<b>(2.9) Points</b>
Cont'l. Express	1.2 Points	1.8 Points	1.9 Points	4.1 Points

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**PRELIMINARY TRAFFIC RESULTS**

OCTOBER	2001	2000	Change
REVENUE PASSENGER MILES (000)			
<b>Domestic</b>	<b>2,715,641</b>	<b>3,281,590</b>	<b>(17.2) Percent</b>
<b>International</b>	<b>1,315,076</b>	<b>1,938,601</b>	<b>(32.2) Percent</b>
Transatlantic	642,116	995,823	(35.5) Percent
Latin America	429,192	567,644	(24.4) Percent
Pacific	243,768	375,134	(35.0) Percent
<b>Total Jet</b>	<b>4,030,717</b>	<b>5,220,191</b>	<b>(22.8) Percent</b>
<b>Cont'l. Express</b>	<b>286,615</b>	<b>273,922</b>	<b>4.6 Percent</b>

AVAILABLE SEAT MILES (000)

<b>Domestic</b>	<b>3,764,721</b>	<b>4,615,504</b>	<b>(18.4) Percent</b>
<b>International</b>	<b>2,328,752</b>	<b>2,734,843</b>	<b>(14.8) Percent</b>
Transatlantic	1,065,443	1,313,471	(18.9) Percent
Latin America	743,757	887,496	(16.2) Percent
Pacific	519,552	533,876	(2.7) Percent
<b>Total Jet</b>	<b>6,093,473</b>	<b>7,350,347</b>	<b>(17.1) Percent</b>
<b>Cont'l. Express</b>	<b>457,236</b>	<b>448,772</b>	<b>1.9 Percent</b>

## PASSENGER LOAD FACTOR

<b>Domestic</b>	<b>72.1 Percent</b>	<b>71.1 Percent</b>	<b>1.0 Points</b>
<b>International</b>	<b>56.5 Percent</b>	<b>70.9 Percent</b>	<b>(14.4) Points</b>
Transatlantic	60.3 Percent	75.8 Percent	(15.5) Points
Latin America	57.7 Percent	64.0 Percent	(6.3) Points
Pacific	46.9 Percent	70.3 Percent	(23.4) Points
<b>Total Jet</b>	<b>66.1 Percent</b>	<b>71.0 Percent</b>	<b>(4.9) Points</b>
<b>Cont'l. Express</b>	<b>62.7 Percent</b>	<b>61.0 Percent</b>	<b>1.7 Points</b>

## CARGO REVENUE TON MILES (000)

<b>Total</b>	<b>71,559</b>	<b>100,508</b>	<b>(28.8) Percent</b>
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## SEPTEMBER 2001 PERFORMANCE/PAGE 4

<b>2001</b>	<b>2000</b>	<b>Change</b>
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## YEAR-TO-DATE

## REVENUE PASSENGER MILES (000)

<b>Domestic</b>	<b>32,438,154</b>	<b>32,995,514</b>	<b>(1.7) Percent</b>
<b>International</b>	<b>19,965,563</b>	<b>21,047,135</b>	<b>(5.1) Percent</b>
Transatlantic	8,932,333	10,277,499	(13.1) Percent
Latin America	6,520,685	6,641,841	(1.8) Percent
Pacific	4,512,545	4,127,795	9.3 Percent
<b>Total Jet</b>	<b>52,403,717</b>	<b>54,042,649</b>	<b>(3.0) Percent</b>
<b>Cont'l. Express</b>	<b>2,826,657</b>	<b>2,431,049</b>	<b>16.3 Percent</b>

## AVAILABLE SEAT MILES (000)

<b>Domestic</b>	<b>44,738,976</b>	<b>44,519,043</b>	<b>0.5 Percent</b>
<b>International</b>	<b>27,619,207</b>	<b>27,521,109</b>	<b>0.4 Percent</b>
Transatlantic	11,957,024	12,807,374	(6.6) Percent
Latin America	6,082,787	6,180,440	(1.2) Percent

Latin America	5,002,707	5,109,447	(1.2) Percent
Pacific	6,579,396	5,524,286	19.1 Percent
<b>Total Jet</b>	<b>72,358,183</b>	<b>72,040,152</b>	<b>0.4 Percent</b>
<b>Cont'l. Express</b>	<b>4,540,219</b>	<b>3,899,803</b>	<b>16.4 Percent</b>

PASSENGER LOAD FACTOR

<b>Domestic</b>	<b>72.5 Percent</b>	<b>74.1 Percent</b>	<b>(1.6) Points</b>
<b>International</b>	<b>72.3 Percent</b>	<b>76.5 Percent</b>	<b>(4.2) Points</b>
Transatlantic	74.7 Percent	80.2 Percent	(5.5) Points
Latin America	71.8 Percent	72.3 Percent	(0.5) Points
Pacific	68.6 Percent	74.7 Percent	(6.1) Points
<b>Total Jet</b>	<b>72.4 Percent</b>	<b>75.0 Percent</b>	<b>(2.6) Points</b>
<b>Cont'l. Express</b>	<b>62.3 Percent</b>	<b>62.3 Percent</b>	<b>- Points</b>

CARGO REVENUE TON MILES (000)

<b>Total</b>	<b>786,384</b>	<b>911,176</b>	<b>(13.7) Percent</b>
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**PRELIMINARY OPERATIONAL RESULTS**

<b>OCTOBER</b>	<b>2001</b>	<b>2000</b>	<b>Change</b>
On-Time Performance*	<b>88.7%</b>	<b>82.2%</b>	<b>6.5 Points</b>
Completion Factor**	<b>99.6%</b>	<b>99.5%</b>	<b>0.1 Points</b>

**PRELIMINARY RASM CHANGE AND FUEL PRICE**

**OCTOBER 2001** estimated year-over-year RASM Change **(23-25) Percent**

**OCTOBER 2001** estimated average price per gallon

**71 cents**

of fuel, excluding fuel taxes

\* Department of Transportation Arrivals within 14 minutes

\*\* System Mileage Completion percentage

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