

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **March 1, 2007**

**CONTINENTAL AIRLINES, INC.**

(Exact Name of Registrant as Specified in Its Charter)

**DELAWARE**

(State or Other Jurisdiction of Incorporation)

**1-10323**

(Commission File Number)

**74-2099724**

(IRS Employer Identification No.)

**1600 Smith Street, Dept. HQSEO, Houston, Texas**

(Address of Principal Executive Offices)

**77002**

(Zip Code)

**(713) 324-2950**

(Registrant's Telephone Number, Including Area Code)

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

<input type="checkbox"/>	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
<input type="checkbox"/>	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
<input type="checkbox"/>	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
<input type="checkbox"/>	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On March 1, 2007, we issued a press release announcing our February 2007 performance. The press release is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Continental Airlines, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTINENTAL AIRLINES, INC.

March 1, 2007

By /s/ Lori A. Gobillot

Lori A. Gobillot

Staff Vice President and Assistant General  
Counsel

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EXHIBIT INDEX



# News Release

**Contact:** Corporate Communications

**Houston:** 713.324.5080

**Email:** corpcomm@coair.com

**News archive:** [continental.com/company/news/](http://continental.com/company/news/) **Address:** P.O. Box 4607, Houston, TX 77210-4607

## CONTINENTAL AIRLINES REPORTS FEBRUARY 2007

### OPERATIONAL PERFORMANCE

HOUSTON, March 1, 2007 - Continental Airlines (NYSE: CAL) today reported a February consolidated (mainline plus regional) load factor of 77.0 percent, 1.0 point above the February 2006 consolidated load factor, and a mainline load factor of 77.1 percent, 1.0 point above the February 2006 mainline load factor. Both load factors were records for the month. In addition, the carrier reported a domestic mainline load factor of 80.7 percent, 0.3 points below February 2006, and an international mainline load factor of 73.2 percent, 2.7 points above February 2006.

During the month, Continental recorded a U.S. Department of Transportation on-time arrival rate of 73.7 percent and a February mainline completion factor of 99.4 percent.

In February 2007, Continental flew 6.5 billion consolidated revenue passenger miles (RPMs) and 8.4 billion consolidated available seat miles (ASMs), resulting in a traffic increase of 7.6 percent and a capacity increase of 6.2 percent as compared to February 2006. In February 2007, Continental flew 5.8 billion mainline RPMs and 7.5 billion mainline ASMs, resulting in a mainline traffic increase of 8.1 percent and a 6.6 percent increase in mainline capacity as compared to February 2006. Domestic mainline traffic was 3.2 billion RPMs in February 2007, up 5.8 percent from February 2006, and domestic mainline capacity was 4.0 billion ASMs, up 6.2 percent from February 2006.

For February 2007, consolidated passenger revenue per available seat mile (RASM) is estimated to have increased between 1.5 percent and 2.5 percent compared to February 2006, while mainline passenger RASM is estimated to have increased between 3.0 and 4.0 percent compared to February 2006. For January 2007, consolidated passenger RASM increased 2.7 percent compared to January 2006, while mainline passenger RASM increased 4.4 percent from January 2006.

February 2007 sales at [continental.com](http://continental.com) increased 20 percent over February 2006.

Continental's regional operations had a record February load factor of 75.5 percent, 0.5 points above the February 2006 load factor. Regional RPMs were 721.6 million and regional ASMs were 955.2 million in February 2007, resulting in a traffic increase of 4.0 percent and a capacity increase of 3.3 percent versus February 2006.

Continental Airlines is the world's fifth largest airline. Continental, together with Continental Express and Continental Connection, has more than 3,100 daily departures throughout the Americas, Europe and Asia, serving 150 domestic and 136 international destinations. More than 400 additional points are served via SkyTeam alliance airlines. With more than 44,000 employees, Continental has hubs serving New York, Houston, Cleveland and Guam, and together with Continental Express, carries approximately 67 million passengers per year. Continental consistently earns awards and critical acclaim for both its operation and its corporate culture.

In 2006, Continental Airlines won its sixth J.D. Power and Associates award since 1996. The carrier received the highest rank in customer satisfaction among network carriers in North America in the J.D. Power and Associates 2006 Airline Satisfaction Index Survey<sup>SM</sup>. For the third consecutive year, FORTUNE magazine named Continental the No. 1 Most Admired Global Airline on its 2006 list of Most Admired Global Companies. Continental was also named the No. 1 airline on the publication's 2006 America's Most Admired airline industry list. Additionally, Continental again won major awards at the OAG Airline of the Year Awards including "Best Airline Based in North America" for the third year in a row, and "Best Executive/Business Class" for the fourth consecutive year. For more company information, visit [continental.com](http://continental.com).

This press release contains forward-looking statements that are not limited to historical facts, but reflect the company's current beliefs, expectations or intentions regarding future events. All forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. For examples of such risks and uncertainties, please see the risk factors set forth in the company's 2006 10-K and its other securities

filings, including any amendments thereto, which identify important matters such as the consequences of the company's significant financial losses and high leverage, the significant cost of aircraft fuel, its high labor and pension costs, service interruptions at one of its hub airports, disruptions in its computer systems, and industry conditions, including the airline pricing environment, industry capacity decisions, industry consolidation, terrorist attacks, regulatory matters, excessive taxation, the availability and cost of insurance, public health threats and the seasonal nature of the airline business. The company undertakes no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that may arise after the date of this press release, except as required by applicable law.

## PRELIMINARY TRAFFIC RESULTS

FEBRUARY	2007	2006	Change	
REVENUE PASSENGER MILES (000)				
<b>Domestic</b>	<b>3,194,291</b>	<b>3,019,661</b>	<b>5.8</b>	<b>Percent</b>
<b>International</b>	<b>2,561,592</b>	<b>2,305,985</b>	<b>11.1</b>	<b>Percent</b>
Transatlantic	1,140,743	991,344	15.1	Percent
Latin America	877,064	800,800	9.5	Percent
Pacific	543,785	513,841	5.8	Percent
<b>Mainline</b>	<b>5,755,883</b>	<b>5,325,646</b>	<b>8.1</b>	<b>Percent</b>
<b>Regional</b>	<b>721,605</b>	<b>693,857</b>	<b>4.0</b>	<b>Percent</b>
<b>Consolidated</b>	<b>6,477,488</b>	<b>6,019,503</b>	<b>7.6</b>	<b>Percent</b>
AVAILABLE SEAT MILES (000)				
<b>Domestic</b>	<b>3,959,221</b>	<b>3,728,250</b>	<b>6.2</b>	<b>Percent</b>
<b>International</b>	<b>3,501,421</b>	<b>3,272,283</b>	<b>7.0</b>	<b>Percent</b>
Transatlantic	1,633,576	1,464,979	11.5	Percent
Latin America	1,122,688	1,064,388	5.5	Percent
Pacific	745,157	742,916	0.3	Percent
<b>Mainline</b>	<b>7,460,642</b>	<b>7,000,533</b>	<b>6.6</b>	<b>Percent</b>
<b>Regional</b>	<b>955,222</b>	<b>924,884</b>	<b>3.3</b>	<b>Percent</b>
<b>Consolidated</b>	<b>8,415,864</b>	<b>7,925,417</b>	<b>6.2</b>	<b>Percent</b>
PASSENGER LOAD FACTOR				
<b>Domestic</b>	<b>80.7 Percent</b>	<b>81.0 Percent</b>	<b>-0.3</b>	<b>Points</b>
<b>International</b>	<b>73.2 Percent</b>	<b>70.5 Percent</b>	<b>2.7</b>	<b>Points</b>
Transatlantic	69.8 Percent	67.7 Percent	2.1	Points
Latin America	78.1 Percent	75.2 Percent	2.9	Points
Pacific	73.0 Percent	69.2 Percent	3.8	Points

<b>Mainline</b>	<b>77.1 Percent</b>	<b>76.1 Percent</b>	<b>1.0</b>	<b>Point</b>
<b>Regional</b>	<b>75.5 Percent</b>	<b>75.0 Percent</b>	<b>0.5</b>	<b>Points</b>
<b>Consolidated</b>	<b>77.0 Percent</b>	<b>76.0 Percent</b>	<b>1.0</b>	<b>Point</b>

ONBOARD PASSENGERS

<b>Mainline</b>	<b>3,649,358</b>	<b>3,456,431</b>	<b>5.6</b>	<b>Percent</b>
<b>Regional</b>	<b>1,304,077</b>	<b>1,230,971</b>	<b>5.9</b>	<b>Percent</b>
<b>Consolidated</b>	<b>4,953,435</b>	<b>4,687,402</b>	<b>5.7</b>	<b>Percent</b>

CARGO REVENUE TON MILES  
(000)

<b>Total</b>	<b>81,073</b>	<b>83,798</b>	<b>-3.3</b>	<b>Percent</b>
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**PRELIMINARY TRAFFIC RESULTS**

<b>YEAR-TO-DATE</b>	<b>2007</b>	<b>2006</b>	<b>Change</b>	
REVENUE PASSENGER MILES (000)				
<b>Domestic</b>	<b>6,551,855</b>	<b>6,223,330</b>	<b>5.3</b>	<b>Percent</b>
<b>International</b>	<b>5,463,647</b>	<b>4,996,051</b>	<b>9.4</b>	<b>Percent</b>
Transatlantic	2,445,082	2,154,097	13.5	Percent
Latin America	1,856,556	1,706,821	8.8	Percent
Pacific	1,162,009	1,135,133	2.4	Percent
<b>Mainline</b>	<b>12,015,502</b>	<b>11,219,381</b>	<b>7.1</b>	<b>Percent</b>
<b>Regional</b>	<b>1,481,244</b>	<b>1,426,892</b>	<b>3.8</b>	<b>Percent</b>
<b>Consolidated</b>	<b>13,496,746</b>	<b>12,646,273</b>	<b>6.7</b>	<b>Percent</b>
AVAILABLE SEAT MILES (000)				
<b>Domestic</b>	<b>8,258,177</b>	<b>7,819,302</b>	<b>5.6</b>	<b>Percent</b>
<b>International</b>	<b>7,353,445</b>	<b>6,898,968</b>	<b>6.6</b>	<b>Percent</b>
Transatlantic	3,425,590	3,075,610	11.4	Percent
Latin America	2,348,122	2,244,177	4.6	Percent
Pacific	1,579,733	1,579,181	0.0	Percent
<b>Mainline</b>	<b>15,611,622</b>	<b>14,718,270</b>	<b>6.1</b>	<b>Percent</b>
<b>Regional</b>	<b>2,005,622</b>	<b>1,932,605</b>	<b>3.8</b>	<b>Percent</b>
<b>Consolidated</b>	<b>17,617,244</b>	<b>16,650,875</b>	<b>5.8</b>	<b>Percent</b>

PASSENGER LOAD FACTOR

<b>Domestic</b>	<b>79.3 Percent</b>	<b>79.6 Percent</b>	<b>-0.3</b>	<b>Points</b>
<b>International</b>	<b>74.3 Percent</b>	<b>72.4 Percent</b>	<b>1.9</b>	<b>Points</b>
Transatlantic	71.4 Percent	70.0 Percent	1.4	Points
Latin America	79.1 Percent	76.1 Percent	3.0	Points
Pacific	73.6 Percent	71.9 Percent	1.7	Points
<b>Mainline</b>	<b>77.0 Percent</b>	<b>76.2 Percent</b>	<b>0.8</b>	<b>Points</b>
<b>Regional</b>	<b>73.9 Percent</b>	<b>73.8 Percent</b>	<b>0.1</b>	<b>Points</b>
<b>Consolidated</b>	<b>76.6 Percent</b>	<b>75.9 Percent</b>	<b>0.7</b>	<b>Points</b>

ONBOARD PASSENGERS

<b>Mainline</b>	<b>7,506,463</b>	<b>7,164,530</b>	<b>4.8</b>	<b>Percent</b>
<b>Regional</b>	<b>2,658,615</b>	<b>2,528,504</b>	<b>5.1</b>	<b>Percent</b>
<b>Consolidated</b>	<b>10,165,078</b>	<b>9,693,034</b>	<b>4.9</b>	<b>Percent</b>

CARGO REVENUE TON MILES  
(000)

<b>Total</b>	<b>161,124</b>	<b>164,118</b>	<b>-1.8</b>	<b>Percent</b>
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**PRELIMINARY OPERATIONAL AND FINANCIAL RESULTS**

<b>FEBRUARY</b>	<b>2007</b>	<b>2006</b>	<b>Change</b>
On-Time Performance 1	<b>73.7%</b>	<b>71.0%</b>	<b>2.7 Points</b>
Completion Factor 2	<b>99.4%</b>	<b>98.4%</b>	<b>1.0 Point</b>
January 2007 year-over-year consolidated RASM change			<b>2.7 Percent</b>
January 2007 year-over-year mainline RASM change			<b>4.4 Percent</b>
February 2007 estimated year-over-year consolidated RASM change			<b>1.5-2.5 Percent</b>
February 2007 estimated year-over-year mainline RASM change			<b>3.0-4.0 Percent</b>
February 2007 estimated average price per gallon of fuel, including fuel taxes			<b>1.85 Dollars</b>
First Quarter 2007 estimated average price per gallon of fuel, including fuel taxes			<b>1.92 Dollars</b>

1 Department of Transportation Arrivals within 14 minutes

2 Mainline Mileage Completion Percentage