FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of ER JOHN	Reporting Person* NENED				NT			cker or Trad L AIRL			C /DE/	[(Cr	neck all app	,	g Per	rson(s) to Is 10% O Other (wner
(Last) 1600 SM HQSEO	(Fi	,	(Middle)			ate of 14/20		st Tran	saction (Mc	nth/[Day/Year)				below		e Co	below)	·
(Street) HOUST(77002 (Zip)			Amer 16/20		t, Date	of Original	Filed	(Month/E	ay/Year)		Lin	e) <mark>X</mark> Form	Joint/Group filed by One filed by Mor on	e Rep	orting Perso	on
		Tab	le I - Non-	-Deriva	tive	Sec	uritie	es Ac	quired,	Disp	osed	of, or B	ene	ficial	ly Owne	d			
1. Title of S	Security (Inst	tr. 3)		2. Transac Date (Month/Da		r) E:	A. Deer execution any Month/D	n Date	Code (I		Dispose	rities Acqu ed Of (D) (I			Benefic	ies cially Following	Forn (D) c	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	or	Price	Transa (Instr. 3	ction(s)			(IIISU. 4)
		Ta	able II - De						uired, Di						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Tr	ransac ode (In		5. Nu of Deriv Secur Acqu (A) or Dispo of (D) (Instr.	ative rities ired osed	6. Date Exe Expiration I (Month/Day	Date		7. Title a Amount Securitie Underlyi Derivativ Security and 4)	of es ng re	3	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	ode '	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amo or Nun of Sha						
See Footnote (1)	(1)	04/14/2004			A		0		(1)		(1)	See Footnote (1)	(:	1)	(1)	0		D	

Explanation of Responses:

1. This form filed solely to include Exhibit 24-Confirming Statement.

/s/ John E. Walker by Kristin Becnel

04/22/2004

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Confirming Statement

I hereby confirm that I have authorized and designated each of Jennifer L. Vogel, Kristin Becnel and Sarah E. Hagy to execute and file on my behalf all Forms 3, 4 and 5 (including any amendments thereto) that I may be required to file with the United States Securities and Exchange Commission as a result of my position with, or my ownership of or transactions in securities of, Continental Airlines, Inc. ("Continental"). The authority of such individuals under this Statement shall continue until I am no longer required to file Forms 4 or 5 with regard to Continental, unless earlier revoked in writing. I hereby acknowledge that such individuals are not assuming, nor is Continental assuming, any of my responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

/s/ John E. "Ned" Walker

Print Name: John E. "Ned" Walker

Dated: April 16, 2004