FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | ` ' | | | | | | | | | | | |
|---|---|--|---|--|-------------------------------------|---|---------|---|-------------------|---|--------------------|---|-----------------------------------|------------------------|---|--|---|--|
| 1. Name and Address of Reporting Person * $\underline{BRACE\ FREDERIC\ F}$ | | | | | | 2. Issuer Name and Ticker or Trading Symbol UAL CORP /DE/ [UAUA] | | | | | | | | | ck all app Dire | ationship of Reporting Person(s) to Issuer call applicable) Director 10% Owner | | |
| (Last) (First) (Middle) P.O. BOX 66100 - WHQLD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/10/2006 | | | | | | | | X | | Officer (give title Other (specify below) EVP-CFO | | |
| (Street) CHICAGO IL 60666 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Forn | or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting | | |
| (City) | City) (State) (Zip) | | | | | | | | | | | | | | Pers | | | |
| | | Tabl | e I - Non- | -Deriv | ative | Se | curitie | es Acc | uired, | Dis | posed o | f, or | Bene | ficially | Own | ed | | |
| 1. Title of Security (Instr. 3) | | | | 2. Transaction Date (Month/Day/Yea | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | A) or , 4 and | Secur Benef Owne | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A (D | A) or 1 | Price | | ted action(s) 3 and 4) | | (Instr. 4) |
| Common | Stock | | | 10/10 | /2006 | 5 | | | S ⁽¹⁾ | | 100 | | D | \$30.2 | 1 | 95,969 | D | |
| Common | Stock | | | 10/10 | /2006 | 5 | | | S ⁽¹⁾ | | 198 | | D | \$30.23 | 1 | 95,771 | D | |
| Common | Stock | | | 10/10 | /2006 | 5 | | | S ⁽¹⁾ | | 102 | | D | \$30.24 | 1 | 95,669 | D | |
| Common | Stock | | | 10/10 | /2006 | 5 | | | S ⁽¹⁾ | | 43 | | D | \$30.25 | 1 | 95,626 | D | |
| Common | Stock | | | 10/10 | /2006 | 5 | | | S ⁽¹⁾ | | 257 | | D | \$30.27 | 1 | 95,369 | D | |
| Common | Stock | | | 10/10 | /2006 | 5 | | | S ⁽¹⁾ | | 32 | | D | \$30.28 | 1 | 95,337 | D | |
| Common | Stock | | | 10/10 | /2006 | 5 | | | S ⁽¹⁾ | | 100 | | D | \$30.29 | 1 | 95,237 | D | |
| Common | Stock | | | 10/10 | /2006 | 5 | | | S ⁽¹⁾ | | 168 | | D | \$30.3 | 1 | 95,069 | D | |
| Common | Stock | | | 10/10 | /2006 | 5 | | | S ⁽¹⁾ | | 100 | | D | \$30.31 | 1 | 94,969 | D | |
| Common | Stock | | | 10/10 | /2006 | 5 | | | S ⁽¹⁾ | | 233 | | D | \$30.32 | 1 | 94,736 | D | |
| Common | Stock | | | 10/10 | /2006 | 5 | | | S ⁽¹⁾ | | 100 | | D | \$30.34 | 1 | 94,636 | D | |
| Common Stock | | | | 10/10/2006 | | 5 | | | S ⁽¹⁾ | | 100 | | D | 30.37 1 | | 94,536 | D | |
| Common Stock | | | | 10/10/2006 | | 5 | | | S ⁽¹⁾ | | 200 D | | D | \$30.44 | 194,336 | | D | |
| Common Stock | | | | 10/10/2006 | | 5 | | | S ⁽¹⁾ | | 100 | 0 D | | \$30.45 | 1 | 94,236 | D | |
| Common Stock | | | | 10/10/2006 | | 5 | | | S ⁽¹⁾ | | 100 | | D | \$30.53 | 1 | 94,136 | D | |
| Common Stock 10/ | | | | | 10/10/2006 | | | | S ⁽¹⁾ | | 100 | | A | \$30.54 | 194,036 | | D | |
| Common Stock 10/10/ | | | | | /2006 | | | | S ⁽¹⁾ | | 100 | | D | \$30.55 | 193,936 | | D | |
| Common Stock 10/10/2 | | | | | /2006 | | | | S ⁽¹⁾ | | 100 | | D | \$30.67 | 1 | 93,836 | D | |
| Common Stock 10/10/2 | | | | | | 2006 | | | S ⁽¹⁾ | | 100 | | D | \$30.68 | | 93,736 | D | |
| | | Та | ble II - Do (e | | | | | | | | sed of, onvertib | | | | wned | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transactic Code (Ins 8) | | on of l | | Expiratio | 5. Date Exercis Expiration Date Month/Day/Yea | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | De Se (In | Price of rivative curity str. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amor or Numl of Share | per | | | | |

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.