

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

August 1, 2001

CONTINENTAL AIRLINES, INC.

(Exact name of registrant as specified in its charter)

Delaware

0-09781

74-2099724

(State or other jurisdiction  
of incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

1600 Smith Street, Dept. HQSEO, Houston, Texas

77002

(Address of principal executive offices)

(Zip Code)

(713) 324-2950

(Registrant's telephone number, including area code)

Item 5. Other Events.

On August 1, 2001, Continental Airlines, Inc. issued a press release, which is filed herewith as Exhibit 99.1 and incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

a. Exhibits

1. Press Release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Continental Airlines, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTINENTAL AIRLINES, INC.

By /s/ Jennifer L. Vogel\_\_\_\_\_

Jennifer L. Vogel

Vice President and

General Counsel

August 1, 2001

EXHIBIT INDEX

1. Press Release



## News Release

**Contact:** Corporate Communications

**Houston:** 713.324.5080

**Email:** corpcomm@coair.com

**News archive:** <http://www.continental.com/news/> **Address:** P.O. Box 4607, Houston, TX 77210-4607

### CONTINENTAL AIRLINES REPORTS JULY PERFORMANCE

HOUSTON, Aug. 1, 2001 -- Continental Airlines (NYSE: CAL) today reported a July load factor of 78.2 percent, 2.2 points below last year's July load factor.

Continental's on-time arrival rate was 82.8 percent and its completion factor was 99.3 percent in July.

In July 2001, Continental flew 6.2 billion revenue passenger miles (RPMs) and 8.0 billion available seat miles (ASMs), resulting in a traffic increase of 3.4 percent and a capacity increase of 6.4 percent versus July 2000. Domestic traffic was 3.8 billion RPMs, up 5.3 percent from July 2000, and domestic capacity was 4.9 billion ASMs, up 7.2 percent from last year.

The decline of Continental's load factor along with a decline in yield in July 2001, as compared to July 2000, resulted in a decrease in estimated systemwide passenger revenue per available seat mile (RASM) of between 9 and 11 percent.

Continental Express, a regional air carrier for Continental Airlines, reported a tie for its highest July load factor of 67.9 percent, 1.3 points above last July and tied with July 1999. The July load factor is also the second-highest record load factor of any month, 1.0 point below the record set by Continental Express in June 2001. Continental Express flew 336.3 million RPMs and 495.1 million ASMs in July, resulting in a traffic increase of 23.1 percent and a capacity increase of 20.8 percent versus July 2000.

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### JULY PERFORMANCE/PAGE 2

#### PRELIMINARY TRAFFIC RESULTS

JULY	2001	2000	Change
REVENUE PASSENGER MILES (000)			
<b>Domestic</b>	<b>3,804,569</b>	<b>3,611,686</b>	<b>5.3 Percent</b>
<b>International</b>	<b>2,432,191</b>	<b>2,419,346</b>	<b>0.5 Percent</b>
Transatlantic	1,094,259	1,215,567	(10.0)Percent
Latin America	796,206	767,337	3.8 Percent
Pacific	541,726	436,442	24.1 Percent
<b>Total Jet</b>	<b>6,236,760</b>	<b>6,031,032</b>	<b>3.4 Percent</b>
<b>Cont'l. Express</b>	<b>336,278</b>	<b>273,086</b>	<b>23.1 Percent</b>
AVAILABLE SEAT MILES (000)			
<b>Domestic</b>	<b>4,930,827</b>	<b>4,598,996</b>	<b>7.2 Percent</b>
<b>International</b>	<b>3,048,880</b>	<b>2,900,141</b>	<b>5.1 Percent</b>
Transatlantic	1,328,966	1,397,175	(4.9)Percent
Latin America	966,849	950,483	1.7 Percent

Pacific	753,065	552,483	36.3 Percent
<b>Total Jet</b>	<b>7,979,707</b>	<b>7,499,137</b>	<b>6.4 Percent</b>
<b>Cont'l. Express</b>	<b>495,120</b>	<b>409,896</b>	<b>20.8 Percent</b>
PASSENGER LOAD FACTOR			
<b>Domestic</b>	<b>77.2 Percent</b>	<b>78.5 Percent</b>	<b>(1.3)Points</b>
<b>International</b>	<b>79.8 Percent</b>	<b>83.4 Percent</b>	<b>(3.6)Points</b>
Transatlantic	82.3 Percent	87.0 Percent	(4.7)Points
Latin America	82.4 Percent	80.7 Percent	1.7 Points
Pacific	71.9 Percent	79.0 Percent	(7.1)Points
<b>Total Jet</b>	<b>78.2 Percent</b>	<b>80.4 Percent</b>	<b>(2.2)Points</b>
<b>Cont'l. Express</b>	<b>67.9 Percent</b>	<b>66.6 Percent</b>	<b>1.3 Points</b>
CARGO REVENUE TON MILES (000)			
<b>Total</b>	<b>76,611</b>	<b>91,263</b>	<b>(16.1)Percent</b>

JULY PERFORMANCE/PAGE 3

YEAR-TO-DATE	2001	2000	Change
REVENUE PASSENGER MILES (000)			
<b>Domestic</b>	<b>23,689,817</b>	<b>22,971,098</b>	<b>3.1 Percent</b>
<b>International</b>	<b>14,714,127</b>	<b>14,556,572</b>	<b>1.1 Percent</b>
Transatlantic	6,508,543	6,939,907	(6.2)Percent
Latin America	4,873,079	4,762,453	2.3 Percent
Pacific	3,332,505	2,854,212	16.8 Percent
<b>Total Jet</b>	<b>38,403,944</b>	<b>37,527,670</b>	<b>2.3 Percent</b>
<b>Cont'l. Express</b>	<b>2,001,487</b>	<b>1,636,137</b>	<b>22.3 Percent</b>
AVAILABLE SEAT MILES (000)			
<b>Domestic</b>	<b>32,405,545</b>	<b>30,726,797</b>	<b>5.5 Percent</b>
<b>International</b>	<b>19,845,162</b>	<b>19,104,858</b>	<b>3.9 Percent</b>
Transatlantic	8,486,754	8,749,417	(3.0)Percent
Latin America	6,649,113	6,492,202	2.4 Percent
Pacific	4,709,295	3,863,239	21.9 Percent
<b>Total Jet</b>	<b>52,250,707</b>	<b>49,831,655</b>	<b>4.9 Percent</b>
<b>Cont'l. Express</b>	<b>3,187,533</b>	<b>2,597,529</b>	<b>22.7 Percent</b>
PASSENGER LOAD FACTOR			
<b>Domestic</b>	<b>73.1 Percent</b>	<b>74.8 Percent</b>	<b>(1.7)Points</b>
<b>International</b>	<b>74.1 Percent</b>	<b>76.2 Percent</b>	<b>(2.1)Points</b>
Transatlantic	76.7 Percent	79.3 Percent	(2.6)Points
Latin America	73.3 Percent	73.4 Percent	(0.1)Points
Pacific	70.8 Percent	73.9 Percent	(3.1)Points
<b>Total Jet</b>	<b>73.5 Percent</b>	<b>75.3 Percent</b>	<b>(1.8)Points</b>
<b>Cont'l. Express</b>	<b>62.8 Percent</b>	<b>63.0 Percent</b>	<b>(0.2)Points</b>
CARGO REVENUE TON MILES (000)			
<b>Total</b>	<b>574,693</b>	<b>625,881</b>	<b>(8.2)Percent</b>

JULY 2001 PERFORMANCE/PAGE 4

PRELIMINARY OPERATIONAL RESULTS

JULY	2001	2000	Change
On-Time Performance*	82.8%	80.1%	2.7 Points
Completion Factor**	99.3%	99.0%	0.3 Points
YEAR-TO-DATE			
On-Time Performance	81.3%	80.1%	1.2 Points

Completion Factor

98.9%

98.7%

0.2 Points

PRELIMINARY RASM CHANGE AND FUEL PRICE

**JULY 2001** estimated year-over-year RASM Change (9) - (11)Percent

**JULY 2001** estimated average price per gallon of fuel, excluding fuel taxes 78 Cents

- \* Department of Transportation Arrivals within 14 minutes
- \*\* System Mileage Completion percentage

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