Common Stock

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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

l	OMB APPRO	JVAL
	OMB Number:	3235-0287
	Estimated average burd	en
	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Ferson			United Continental Holdings, Inc. [ UAL ]						(Check all applicable)					
Foland Jeffrey T.				tea comment	110		9 <u>5, 11161</u> [ ,		Director	10% (				
(Last) P. O. BOX 6610	(First) 00 - HDQLD	(Middle)		te of Earliest Transa7/2013	action (N	/Jonth/	Day/Year)	X	Officer (give title below)  EVP- Mktg,	(specify ) y				
(Street)		4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)					
CHICAGO	IL	60666						X	Form filed by One Reporting Person					
(0:1)	(0: + )	( <del>7</del> : )								Form filed by More than One Reporting Person				
(City)	(State)	(Zip)												
		Table I - No	n-Derivative	Securities Acq	uired	, Dis	posed of,	or Ber	eficially	Owned				
Date			2. Transaction Date (Month/Day/Year)	Execution Date,		action (Instr.				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	
(e.g., puts, calls, warrants, options, convertible securities)	

M

S

M

S

S

S

5,412

5,412

5,412

4,512

500

400

A

D

A

D

D

D

\$34.18

\$39.335

\$35.65

\$39.27

\$39.28

\$39.29

51,436

46,024

51,436

46,924

46,424

46,024

D

D

D

D

D

			(e.g.,	puis,	Calls	, wa	uranı	s, options	, converti	nie Sect	iiiles)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) Disp	oosed D) tr. 3, 4	· · · ·		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy)	\$34.18	11/27/2013		М			5,412	(1)(3)	01/31/2016	Common Stock	5,412	\$0.00	0	D	
Option (Right to Buy)	\$35.65	11/27/2013		M			5,412	(2)(3)	01/31/2016	Common Stock	5,412	\$0.00	0	D	

## **Explanation of Responses:**

- 1. The options were granted on February 15, 2006.
- 2. The options were granted on March 2, 2006.
- 3. The original options vested in equal installments on August 1, 2006; February 1, 2007; February 1, 2008; February 1, 2009 and February 1, 2010.

11/27/2013

11/27/2013

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11/27/2013

11/27/2013

## Remarks:

/s/ Jennifer L. Kraft for Jeffrey 12/02/2013

T. Foland

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.