#### FORM 4

Check this box if no longer

subject to Section 16. Form 4 or

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per

Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of response ..... 0.5 See instruction 1(b). the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment (Print or Type Responses) Company Act of 1940

Name and Address of Reporting Person	2. Issuer Na UAL Corpo			ling Symb	ool	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X Director 10 Percent Owner Officer (give title below) Other (specify below)						
Tierney, Paul E.												
(Last)(First) (Middle)  500 Park Avenue  Suite 510	3. IRS Ident Reporting P (Voluntary)	erson, if an		4. Statem Month/D		1/02						
(Street) New York, NY 10022				endment, I (Month/Da		7. Individual or Joint/Group Filing (Check Applicable Line)  Form Filed by One Reporting Person Form filed by More than One Reporting Person						
(City)(State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month /		3. Transac Code (Ins		4. Securities Acqui Disposed of (D) (In		` '	Securities Beneficially Owned	1	7. Nature of Indirect Beneficial Ownership		
	Day / Year)	any (Month / Day / Year)	Code	V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, \$.01 par value	12/31/02		A	V	189.0000	A	\$1.34	40,248.6562	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

# FORM 4 (continued)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Ī	1. Title of	2	3	3a.	4		5 N	lumber	6. Date Exe	rciseable	7 Tit	le and	8 Price of	9. Number of	10	11. Nature
- 1		-	Transaction	l	Transaction of		and Expiration Date		Amount of					of Indirect		
- 1		or Exercise		l	Code (Instr.		Derivative		(Month/Day/Year)		Underlying					Beneficial
	5			l	`				(Monunipay/ real)		, ,		, i			
10	` ′		<u>`</u> .	1	8)		Securities						(Instr. 5)	3		Ownership
ı		Derivative	Day /	any	Acquired				(Instr. 3 and			Owned	, ,	(Instr. 4)		
ı		Security	Year)	(Month /			(A) or				4)			Following	Direct (D)	
ı				Day /			Disposed of							Reported	or Indirect	
ı				Year)			(D) (Instr.							Transaction(s)	(I) (Instr.	
ı				,			3, 4, and 5)							(Instr. 4)	4)	
ı							<del>l í í í</del>					Amount	1	` ′		
ı																
ı						<b>T</b> 7	(4)	(D)	Date	Expiration	m:.1	or				
ı					Code	V	(A)	(D)	Exercisable	Expiration Date	Title	Number				
ı												of				
L												Shares				
ſ																
ŀ																
L																
1																
H													i			1

Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

<u>/s/ Sal Lele</u> <u>01/03/03</u>

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

\*\* Signature of Reporting Person for Paul E. Tierney

Date