FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol United Airlines Holdings, Inc. [UAL]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
HOOPER MICHELE J					CIIIC			<u></u>	,=,_=	<u></u> [01:	,		X Directo	r		10% Ov	/ner
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 05/21/2020						Officer below)	(give title		Other (s below)	pecify			
P. O. BOX 66100 HDQLD																	
					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street)												Line	,	lad by One	Dono	rtina Doroos	
CHICAC	GO IL		60666											led by One		-	
				—								Person	iled by More than One Repo า		One Repor	ung	
(City)	(S	tate)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Transac						5. Amour				7. Nature of			
				ay/Year) Execution Da if any (Month/Day/Y			Code (Instr				r. 3, 4 and	Securitie Beneficia Owned F	ally (D) of ollowing (I) (II		Indirect str. 4)	Indirect Beneficial Ownership	
							Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)			Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																
			(е	.g., pu	s, ca	lls, warra	ants,	option	s, c	onvertik	le secu	rities)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Insti				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Coo	le V	(4)	(D)	Date Exercisal		Expiration	Title	Amount or Number of Shares		(Instr. 4)	(-,		
Share	(1)(2)					(A)	(0)		\dashv	Date	Common				-		
Units	(1)(2)	05/21/2020		A		6,592 ⁽³⁾		05/21/202	21	(1)(2)	Stock	6,592	\$0.00	6,592		D	

Explanation of Responses:

- 1. Each share unit represents the economic equivalent of one share of common stock. Upon vesting, the share units are settled (i) 50% in cash based on average of the high and low sale prices of a share of the Company's common stock on the date of settlement (or the average of the high and low sale prices of the common stock on the preceding trading day if the settlement date is not a trading day) and (ii) 50% in shares of the Company's common stock, with any odd or fractional units rounded toward the share units to be settled in cash.
- 2. (Continued from Footnote 1) Notwithstanding the foregoing, the Reporting Person elected to defer the Reporting Person's 2020 annual director equity award into a share account pursuant to the terms of the Company's Director Equity Incentive Plan ("DEIP"). Therefore, all the share units granted to the Reporting Person for the 2020 annual director equity award will be settled following the Reporting Person's separation from service in accordance with the terms of the DEIP.
- 3. Additional share units accrue when and as dividends are paid on the Company's common stock. The number of share units accrued will be equal to the dollar amount of dividends that would be payable if the share units were actual shares of common stock, divided by the average of the high and low sale prices of a share of the Company's common stock on the date dividends are paid.

Remarks:

/s/ Sarah Hagy for Michele J.

Hooper

** Signature of Reporting Person

05/26/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.