

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

**Date of Report: March 24, 2005**  
(Date of earliest event reported)

**UAL CORPORATION**  
(Exact name of registrant as specified in its charter)

<b>Delaware</b> (State or other jurisdiction of incorporation)	<b>1-6033</b> (Commission File Number)	<b>36-2675207</b> (I.R.S. Employer Identification No.)
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**1200 East Algonquin Road, Elk Grove Township, Illinois 60007**  
(Address of principal executive offices)

**(847) 700-4000**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events.**

On March 24, 2005, UAL Corporation filed its monthly operating report for the period February 1, 2005

through February 28, 2005 with the United States Bankruptcy Court for the Northern District of Illinois, Eastern Division, in connection with its voluntary petitions for reorganization under Chapter 11 of Title 11 of the United States Bankruptcy Code in Case Nos. 02-48191 through 02-48218. A copy of the monthly operating report is provided hereunder as Exhibit 99.1. A copy of the press release is provided hereunder as Exhibit 99.2.

**Item 9.01 Financial Statements and Exhibits.**

(c) Exhibits Description

- 99.1 Monthly Operating Report of UAL Corporation for the period February 1, 2005 through February 28, 2005
- 99.2 Press Release

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UAL CORPORATION

By: /s/ Paul R. Lovejoy  
Name: Paul R. Lovejoy  
Title: Senior Vice President,  
General Counsel and Secretary

Dated: March 24, 2005

IN RE:  
UAL CORPORATION, ET AL.  
DEBTORS

CHAPTER 11  
CASE NUMBERS : 02-48191 through 02-48218  
Jointly Administered  
Hon. Eugene R. Wedoff

## **MONTHLY OPERATING REPORT FOR THE PERIOD February 1, 2005 THROUGH February 28, 2005**

<sup>1</sup> The information contained in the Debtors' monthly operating report (the "MOR") is unaudited, is limited to the Debtors and their filing subsidiaries, is limited to the time period indicated and is presented in a format prescribed by the bankruptcy court. The MOR does not purport to represent financial statements prepared in accordance with GAAP nor is it intended to fully reconcile to the financial statements filed by UAL Corporation or United Air Lines, Inc. with the Securities and Exchange Commission. Additionally, while every effort has been made to assure its accuracy and completeness, errors or omissions may have inadvertently occurred and the Debtors reserve the right to amend their MOR as necessary.

IN RE:  
UAL CORPORATION ET AL.  
DEBTORS

CHAPTER 11  
CASE NUMBERS : 02-48191 through 02-48218  
Jointly Administered  
Hon. Eugene R. Wedoff

**MONTHLY OPERATING REPORT FOR THE PERIOD  
February 1, 2005 THROUGH February 28, 2005**

DEBTOR'S ADDRESS: UAL Corporation

1200 East Algonquin Road  
Elk Grove Township, IL 60007

DEBTOR'S ATTORNEYS: James H. M. Sprayregen, P.C. (ARDC No. 6190206)  
Marc Kieselstein (ARDC No. 6199255)  
David R. Seligman (ARDC No. 6238064)  
KIRKLAND & ELLIS  
200 East Randolph Street  
Chicago, IL 60601  
(312) 861-2000 (telephone)  
(312) 861-2200 (facsimile)  
*Counsel for the Debtors and Debtors In Possession*

REPORT PREPARER: UAL Corporation et al

I declare under penalty of perjury that the information contained in this monthly operating report (including attached schedules) is true and correct to the best of my knowledge, information and belief.

Dated: 3/24/2005 DEBTOR-IN-POSSESSION

Print Name/Title: Frederic F. Brace  
Executive Vice President & Chief Financial Officer

Signature: /s/ Frederic F. Brace

Address: 1200 East Algonquin Road  
Elk Grove Township, IL 60007

Phone:

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**UAL Corporation, et al. -Filing Entities**

Legal Filing Entity	Reporting Structure
1 UAL Corporation	X-1
2 United Air Lines, Inc.	X-1
3 UAL Company Services, Inc.	X-1
4 UAL Loyalty Services, Inc.	X-1
5 Confetti Inc.	X-4
6 Mileage Plus Holdings, Inc.	X-4
7 Mileage Plus Marketing, Inc.	X-6
8 MyPoints.com, Inc.	X-4
9 Cybergold, Inc.	X-8
10 iTarget.com, Inc.	X-8
11 MyPoints Offline Services, Inc.	X-8
12 UAL Benefits Management Inc.	X-1
13 United BizJet Holdings, Inc.	X-1
14 BizJet Charter, Inc.	X-13
15 BizJet Fractional, Inc.	X-13
16 BizJet Services, Inc.	X-13
17 Kion Leasing, Inc.	X-2
18 Premier Meeting and Travel Services, Inc.	X-2
19 United Aviation Fuels Corporation	X-2
20 United Cogen, Inc.	X-2
21 Mileage Plus, Inc.	X-2
22 United GHS, Inc.	X-2
23 United Worldwide Corporation	X-2
24 United Vacations, Inc.	X-2
25 Four Star Leasing, Inc.	X-1
26 Air Wis Services, Inc.	X-1
27 Air Wisconsin, Inc.	X-26
28 Domicile Management Services, Inc.	X-26

UAL CORPORATION AND SUBSIDIARY COMPANIES (filing entities only)  
CONDENSED CONSOLIDATING STATEMENT OF OPERATIONS<sup>1</sup>  
**FOR THE MONTH ENDED February 28, 2005**  
(\$ amounts in 000's)

	UAL CONSOLIDATING
<b>Total operating revenues</b>	1,307,709
<b>Total operating expenses</b>	1,486,631
<b>Earnings (loss) from operations</b>	(178,922)
<b>Non-operating income (expenses):</b>	
Net interest expense	(35,078)
Other income (expenses), net:	15,320
<b>Total non-operating income (expenses):</b>	(19,758)

<b>Net Earnings (loss) before Reorganization items</b>	(198,680)
Reorganization items	(92,015)
<b>Net earnings (loss)</b>	<u>(290,695)</u>

CASE NAME: UAL Corporation et al.

CASE NUMBERS : 02-48191 through 02-48218

**Filed Entities of UAL Corporation <sup>2</sup>**

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS

**For The Period Ending February 28, 2005**

(Amounts in US dollar \$)

BEGINNING BALANCE (ending balance January 31, 2005)

Operating Accounts - DOM	\$24,536,614
Operating Accounts - INT	\$25,420,645
London Overnight Investment Balance	\$2,243,150
Liquidity Pool	\$1,114,263,977
Restricted Cash <sup>3</sup>	\$854,759,093
<i>Subsidiaries:</i>	
a. Mileage Plus, Inc.	\$773,377
b. Premier Meeting and Travel Services, Inc.	\$1,283,424
c. MyPoints.com, Inc.	\$7,483,846
d. Domicile Management Services, Inc.	\$9,698
e. UAL Loyalty Services, Inc.	\$857,785
f. United Aviation Fuel Corporation	\$188,366
<b>TOTAL BEGINNING BALANCE</b>	<b>\$2,031,819,974</b>

RECEIPTS (Summary of all domestic and international bank accounts):

1. Receipts from operations ( <i>net of Intercompany receipts</i> )	\$1,399,857,321
2. Other receipts	\$61,243,368
<b>TOTAL RECEIPTS</b>	<b>(A) \$1,461,100,689</b>

DISBURSEMENTS (Summary of all accounts):

1. Net payroll <sup>4</sup>	
a. Officers	\$850,559
b. Non-Officer	\$153,533,819
2. Taxes paid or deposited:	
a. Federal Income Tax and FICA withholdings	\$61,143,987
b. State income tax w/held	\$7,741,516
c. State sales or use tax	\$211,941
d. Other <sup>5</sup>	\$116,384,217
3. Necessary Operational Disbursements <sup>6</sup>	
a. Operating Disbursements ( <i>net of Intercompany disbursements</i> )	\$946,026,042
b. Transferred to escrows / restricted cash	-
<b>TOTAL DISBURSEMENTS</b>	<b>(B) \$1,285,892,080</b>

NET RECEIPTS (Line (A) less Line (B)) \$175,208,609

ENDING BALANCE (BEGINNING BALANCE PLUS NET RECEIPTS) \$2,207,028,583

Bank One Overnight Investment Account (month over month change) <sup>7</sup> \$8,238,072

TOTAL ENDING BALANCE <sup>8</sup> \$2,215,266,655

**Check**



1 Includes receipt activity for United Airline's Liquidity Pool and the following subsidiaries: MyPoints.com, Inc., Premier Meeting & Travel Services, Inc., Mileage Plus, Inc., United Aviation Fuels Corporation, UAL Loyalty Services, Inc. and Domicile Management Services, Inc.

2 Accounts for net repatriation to the liquidity pool in the amount of \$82,912,034

3 Includes net activity related to the London overnight investment account, interest income, aircraft and other asset sales, local station bank activity, and transfers to restricted cash.

RECEIPT SOURCE	DESCRIPTION	AMOUNT
ENTITY: <b>LIQUIDITY POOL</b> <sup>1</sup>	BANK ACCTS: <b>Bank One Acct. #51-67795</b> (see schedule F for details)	
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	1,303,928,817
Domestic Operational Receipts	NON BANK ONE / JP MORGAN CHASE ACTIVITY	-
		-
		-
Total Non-Bank One Receipts		-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE PLUS NET REPATRIATION	\$85,837,989
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	1,389,766,806
Debtor-In-Possession Financing		-
Other Non-Operational Receipts <sup>2</sup>	SEE FOOTNOTE BELOW	\$61,191,635
Less, Non-filing entities	NONE FOR THIS PERIOD	-
	<b>GROSS RECEIPTS</b>	<b>1,450,958,441</b>
	UAL	-
	UAL Loyalty Services, Inc.	-
	UAL Company Services, Inc.	-
	Confetti Inc.	-
	MyPoints.com, Inc.	32,298
	Cybergold, Inc.	-
	iTarget.com, Inc.	-
	MyPoints Offline Services, Inc.	-
	UAL Benefits Management, Inc.	-
	United BizJet Holdings, Inc.	-
	United BizJet Charter, Inc.	-
	United BizJet Fractional, Inc.	-
	United BizJet Services, Inc.	-
	Kion Leasing, Inc.	-
	Premier Meeting and Travel Services, Inc.	77,140
	United Aviation Fuels Corporation	13,900,000
	United Cogen, Inc.	-
	Mileage Plus, Inc.	-
	United GHS, Inc.	-
	United Worldwide Corporation	-
	United Vacations, Inc.	-
	Four Star Leasing, Inc.	-
	Air Wisconsin Services, Inc.	-
	Air Wisconsin, Inc.	-

Domicile Management Services, Inc.	-
(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	14,009,438
<b>NET RECEIPTS</b>	<b>\$1,436,949,003</b>

1 Includes receipt activity for all filing entities of UAL Corporation (refer to page 4) except those receipts collected by MyPoints.com, Inc., Premier Meeting & Travel Services, Inc. Mileage Plus, Inc., United Aviation Fuels Corporation, UAL Loyalty Services, Inc. and Domicile Management Services, Inc. in operating bank accounts outside of the Liquidity Pool.

2 Includes net activity related to the London overnight investment account, interest income, aircraft and other asset sales, local station bank activity, and transfers to restricted cash.

**PREMIER MEETING & TRAVEL**  
**ENTITY: SERVICES, INC.**

**BANK**  
**ACCTS: Bank One 55-78531**  
 (see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	314,089
Domestic Operational Receipts	NON BANK ONE / JP MORGAN CHASE ACTIVITY	-
		-
		-
Total Non-Bank One Receipts		-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	-
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	314,089
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	1,206
Less, Non-filing entities	NONE FOR THIS PERIOD	-
	GROSS RECEIPTS (tie to bank statement)	315,295
	(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	9,448
	<b>NET RECEIPTS</b>	<b>305,847</b>

**BANK STATEMENT RECONCILIATION:**

Beginning Balance	\$1,283,424
Receipts	315,295
Disbursements	(528,419)
Reconciled Ending Balance	\$1,070,300
Reported Ending Balance	\$1,070,300
<i>Difference</i>	<i>\$0</i>



Less, Non-filing entities

NONE FOR THIS PERIOD

-

GROSS RECEIPTS (tie to bank statement)	2,005,721
(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	2,000,000
<b>NET RECEIPTS</b>	<b>5,721</b>

**BANK STATEMENT RECONCILIATION:**

Beginning Balance	\$441,666
Receipts	2,005,721
Disbursements	(2,085,435)
Reconciled Ending Balance	\$361,952
Reported Ending Balance	\$361,952
<i>Difference</i>	<i>\$0</i>

**UNITED AVIATION FUELS**  
ENTITY: **CORPORATION**

BANK  
ACCTS: **NORTHERN TRUST ACCT. 792705**  
(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	117,018,990
Domestic Operational Receipts	NORTHERN TRUST COMPANY	-
		-
		-
Total Non-Bank One Receipts		-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	-
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	117,018,990
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	-
Less, Non-filing entities	NONE FOR THIS PERIOD	-

GROSS RECEIPTS (tie to bank statement)	117,018,990
(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES (Provide detail above)	96,500,000
<b>NET RECEIPTS</b>	<b>20,518,990</b>

**BANK STATEMENT RECONCILIATION:**

Beginning Balance	\$188,366
Receipts	117,018,990
Disbursements	(114,277,300)
Reconciled Ending Balance	\$2,930,056
Reported Ending Balance	\$2,930,056



Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	482,068
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	(17)
Less, Non-filing entities	NONE FOR THIS PERIOD	-

GROSS RECEIPTS (tie to bank statement)	482,051
(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	-
<b>NET RECEIPTS</b>	<b>482,051</b>

**BANK STATEMENT RECONCILIATION:**

Beginning Balance	\$9,698
Receipts	482,051
Disbursements	(234,403)
Reconciled Ending Balance	\$257,346
Reported Ending Balance	\$257,346
<i>Difference</i>	\$0

ENTITY: **DISBURSEMENT SUMMARY**<sup>1</sup>      BANK ACCTS: **See Schedule F for list of bank accounts**

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx PAYROLL OFFICER		850,559 ( A )
xxx PAYROLL NON-OFFICER		153,533,819 ( B )
04 AVIATION FUEL <sup>2</sup>	(SEE FUEL SUMMARY BELOW)	326,964,542
06 CATERING		25,038,765
03 RECURRING RENT		44,033,618
01 GENERAL PAYABLES		545,044,189
17 INSURANCE		36,020,378
18 LANDING FEES		25,483,890
xxx OTHER		59,456,166
SUBTOTAL EXCLUDING PAYROLL		1,062,041,548 ( C )
<b>GROSS DISBURSEMENTS (tie to bank statement)</b>		<b>1,216,425,925</b>
(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES		116,015,506 ( D )
TAXES:		
a. Federal Income Tax and FICA withholdings		61,143,987
b. State income tax w/held		7,741,516
c. State sales or use tax		211,941
d. Other <sup>3</sup>		116,384,217
TOTAL TAXES		185,481,660 ( E )
<b>NET MONTHLY DISBURSEMENTS</b>		<b>\$ 1,285,892,080</b>

**Forward to MOR Summary:**

Officers Payroll	850,559 ( A )
Non-Officer Payroll	153,533,819 ( B )



<i>(based on Cleared Check Date):</i>	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	850,559
xxx	PAYROLL NON-OFFICER	152,291,929
04	AVIATION FUEL (Includes intercompany transfer to UAFC, see below)	212,687,242
06	CATERING	25,038,765
03	RECURRING RENT	44,033,618
01	GENERAL PAYABLES	538,768,158
17	INSURANCE	35,083,464
18	LANDING FEES	25,483,890
xxx	OTHER <sup>2</sup>	59,456,166
	<b>SUBTOTAL EXCLUDING PAYROLL</b>	<b>940,551,303</b>

**GROSS DISBURSEMENTS (tie to bank statement) 1,093,693,791**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES

MyPoints.com, Inc.	-
Premier Meeting and Travel Services, Inc.	9,448
Mileage Plus, Inc.	2,000,000
United Aviation Fuels Corporation	96,500,000
UAL Loyalty Services, Inc.	3,496,620
Domicile Management Services, Inc.	-
<b>TOTAL TRANSFERS TO OTHER ACCOUNTS / ENTITIES</b>	<b>102,006,068</b>

TAXES:

a. Federal Income Tax and FICA withholdings	60,945,620
b. State income tax w/held	7,709,001
c. State sales or use tax	211,565
d. Other (specify) <sup>3</sup>	116,380,302
<b>TOTAL TAXES</b>	<b>185,246,487</b>

**NET MONTHLY DISBURSEMENTS \$ 1,176,934,210**

1 Includes activity for United Airlines, Inc., UAL Company Services, Inc., United GHS, Inc., UAL Benefits Management, Inc. and Air Wisconsin, Inc.

2 Includes corporate volume agreements (APO8), maintenance (APO 9), crew housing (APO 11), damaged bags (APO 12), GSA's (APO14), group deposits (APO 15), tour payables (APO 16), lost baggage claims (APO 19), ORD JJ (APO 21), passenger facility charges (APO 22), cargo claims (APO 23), property work orders (APO 24), travel agency incentives (APO 25), back end commissions (APO 26), cargo correspondence (APO 29), employee travel expenses (APO 45), DIP fees and interest, 401K, pilot directed account plan and sick leave trust payments.

3 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UAL LOYALTY SERVICES, INC <sup>1</sup>**      BANK **BANK ONE ACCT. 11-01955, 11-02250, 10-61639,**  
ACCTS: **11-33545**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

<i>(based on Cleared Check Date):</i>	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	2,921,771
17	INSURANCE	-

18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	2,921,771

**GROSS DISBURSEMENTS (tie to bank statement) 2,921,771**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS \$ 2,921,771**

1 Includes disbursement activity for Confetti, Inc., Mileage Plus Holdings, Inc. and Mileage Plus Marketing, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **MILEAGE PLUS HOLDINGS, INC <sup>1</sup>** BANK ACCTS: **See Schedule F for list of bank accounts**

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement) -**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS -**

1 Disbursement activity conducted through UAL Loyalty Services, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: MILEAGE PLUS MARKETING, INC <sup>1</sup>

BANK  
ACCTS: See Schedule F for list of bank accounts

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

- a. Federal Income Tax and FICA withholdings -
- b. State income tax w/held -
- c. State sales or use tax -
- d. Other <sup>2</sup> -

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS** -

<sup>1</sup> Disbursement activity conducted through UAL Loyalty Services, Inc.

<sup>2</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: CONFETTI, INC <sup>1</sup>

BANK  
ACCTS: See Schedule F for list of bank accounts

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-



ENTITY: **MYPOINTS.COM, INC.  
AND SUBSIDIARIES <sup>1</sup>**

**Fleet Bank # 55157711**  
**Wells Fargo #449-6837055, 10765100**  
 BANK **Silicon Valley Bank #3300066117, 3300042163**  
 ACCTS: **Silicon Valley Bank #3700276606**  
 (see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
**(based on Cleared Check Date):**

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	617,698
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	1,939,523
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	<b>SUBTOTAL EXCLUDING PAYROLL</b>	<b>1,939,523</b>

**GROSS DISBURSEMENTS (tie to bank statement)** **2,557,221**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES 32,298

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
<b>TOTAL TAXES</b>	<b>-</b>

**NET MONTHLY DISBURSEMENTS** **\$ 2,524,923**

1 Includes disbursement activity for Cybergold, Inc., iTarget.com, Inc., MyPoints Offline Services, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **CYBERGOLD, INC. <sup>1</sup>**

**Fleet Bank # 55157711**  
**Wells Fargo #449-6837055, 10765100**  
 BANK **Silicon Valley Bank #3300066117, 3300042163**  
 ACCTS: **Silicon Valley Bank #3700276606**  
 (see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
**(based on Cleared Check Date):**

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-

SUBTOTAL EXCLUDING PAYROLL

-

**GROSS DISBURSEMENTS (tie to bank statement)**

-

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES

-

TAXES:

a. Federal Income Tax and FICA withholdings

-

b. State income tax w/held

-

c. State sales or use tax

-

d. Other <sup>2</sup>

-

TOTAL TAXES

-

**NET MONTHLY DISBURSEMENTS**

-

1 Disbursement activity conducted through MyPoints.com, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

**Fleet Bank # 55157711**

**Wells Fargo #449-6837055, 10765100**

BANK **Silicon Valley Bank #3300066117, 3300042163**

ACCTS: **Silicon Valley Bank #3700276606**

(see schedule F for details)

ENTITY: **iTARGET.COM, INC.** <sup>1</sup>

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx PAYROLL OFFICER

-

xxx PAYROLL NON-OFFICER

-

04 AVIATION FUEL

-

06 CATERING

-

03 RECURRING RENT

-

01 GENERAL PAYABLES

-

17 INSURANCE

-

18 LANDING FEES

-

xxx OTHER

-

SUBTOTAL EXCLUDING PAYROLL

-

**GROSS DISBURSEMENTS (tie to bank statement)**

-

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES

-

TAXES:

a. Federal Income Tax and FICA withholdings

-

b. State income tax w/held

-

c. State sales or use tax

-

d. Other <sup>2</sup>

-

TOTAL TAXES

-

**NET MONTHLY DISBURSEMENTS**

-

1 Disbursement activity conducted through MyPoints.com, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

Fleet Bank # 55157711

Wells Fargo #449-6837055, 10765100

BANK Silicon Valley Bank #3300066117, 3300042163

ACCTS: Silicon Valley Bank #3700276606

(see schedule F for details)

ENTITY: MYPPOINTS OFFLINE SERVICES, INC. <sup>1</sup>

**BY APO DISBURSEMENT TYPE**

*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

- a. Federal Income Tax and FICA withholdings -
- b. State income tax w/held -
- c. State sales or use tax -
- d. Other <sup>2</sup> -

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS** -

<sup>1</sup> Disbursement activity conducted through MyPoints.com, Inc.

<sup>2</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

BANK

ACCTS: List Accounts per attached list

(see schedule F for details)

ENTITY: UAL BENEFITS MANAGEMENT, INC.<sup>1</sup>

**BY APO DISBURSEMENT TYPE**

*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-

xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-
	<b>GROSS DISBURSEMENTS (tie to bank statement)</b>	-
	(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES	-
	TAXES:	
	a. Federal Income Tax and FICA withholdings	-
	b. State income tax w/held	-
	c. State sales or use tax	-
	d. Other <sup>2</sup>	-
	TOTAL TAXES	-
	<b>NET MONTHLY DISBURSEMENTS</b>	-

1 Disbursement activity conducted through MyPoints.com, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: <b>UNITED BIZJET HOLDINGS, INC.<sup>1</sup></b>	BANK ACCTS: <b>Bank One #10-96072</b> (see schedule F for details)
---	--

<b>BY APO DISBURSEMENT TYPE</b>			
<i>(based on Cleared Check Date):</i>		NOTES:	AMOUNT:
xxx	PAYROLL OFFICER		-
xxx	PAYROLL NON-OFFICER		-
04	AVIATION FUEL		-
06	CATERING		-
03	RECURRING RENT		-
01	GENERAL PAYABLES		-
17	INSURANCE		-
18	LANDING FEES		-
xxx	OTHER		-
	SUBTOTAL EXCLUDING PAYROLL		-
	<b>GROSS DISBURSEMENTS (tie to bank statement)</b>		-
	(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES		-
	TAXES:		
	a. Federal Income Tax and FICA withholdings		-
	b. State income tax w/held		-
	c. State sales or use tax		-
	d. Other <sup>2</sup>		-
	TOTAL TAXES		-
	<b>NET MONTHLY DISBURSEMENTS</b>		-

1 Includes disbursement activity for BizJet Fractional, Inc., BizJet Charter, Inc., and BizJet Services, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **BIZJET CHARTER, INC.** <sup>1</sup>

BANK

ACCTS: **List Accounts per attached list**

(see schedule F for details)

**BY APO DISBURSEMENT TYPE**

*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)**

-

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES

-

TAXES:

a.	Federal Income Tax and FICA withholdings	-
b.	State income tax w/held	-
c.	State sales or use tax	-
d.	Other <sup>2</sup>	-

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS**

-

<sup>1</sup> Disbursement activity conducted through United BizJet Holdings, Inc.

<sup>2</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **BIZJET FRACTIONAL, INC.** <sup>1</sup>

BANK

ACCTS: **List Accounts per attached list**

(see schedule F for details)

**BY APO DISBURSEMENT TYPE**

*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-

SUBTOTAL EXCLUDING PAYROLL

-

**GROSS DISBURSEMENTS (tie to bank statement)**

-

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES

-

TAXES:

a. Federal Income Tax and FICA withholdings

-

b. State income tax w/held

-

c. State sales or use tax

-

d. Other <sup>2</sup>

-

TOTAL TAXES

-

**NET MONTHLY DISBURSEMENTS**

-

1 Disbursement activity conducted through United BizJet Holdings, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **BIZJET SERVICES, INC.** <sup>1</sup>

BANK

ACCTS: **List Accounts per attached list**

(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx PAYROLL OFFICER

-

xxx PAYROLL NON-OFFICER

-

04 AVIATION FUEL

-

06 CATERING

-

03 RECURRING RENT

-

01 GENERAL PAYABLES

-

17 INSURANCE

-

18 LANDING FEES

-

xxx OTHER

-

SUBTOTAL EXCLUDING PAYROLL

-

**GROSS DISBURSEMENTS (tie to bank statement)**

-

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES

-

TAXES:

a. Federal Income Tax and FICA withholdings

-

b. State income tax w/held

-

c. State sales or use tax

-

d. Other <sup>2</sup>

-

TOTAL TAXES

-

**NET MONTHLY DISBURSEMENTS**

-

1 Disbursement activity conducted through United BizJet Holdings, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: KION LEASING, INC. <sup>1</sup>

BANK

ACCTS: List Accounts per attached list

(see schedule F for details)

**BY APO DISBURSEMENT TYPE**

*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings -

b. State income tax w/held -

c. State sales or use tax -

d. Other <sup>2</sup> -

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS** -

<sup>1</sup> Approximated from Income Statement for the month ended February 28, 2005.

<sup>2</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

**PREMIER MEETING AND TRAVEL**

ENTITY: SERVICES, INC.

BANK

ACCTS: Bank One 5578531

(see schedule F for details)

**BY APO DISBURSEMENT TYPE**

*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	528,382
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	528,382

**GROSS DISBURSEMENTS (tie to bank statement)** 528,382

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES 77,140

TAXES:

a. Federal Income Tax and FICA withholdings -
b. State income tax w/held -
c. State sales or use tax 37
d. Other 1 -

TOTAL TAXES 37

NET MONTHLY DISBURSEMENTS \$ 451,279

1 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: UNITED AVIATION FUELS CORPORATION BANK ACCTS: NORTHERN TRUST ACCT. 792705 (see schedule F for details)

BY APO DISBURSEMENT TYPE (based on Cleared Check Date):

NOTES: AMOUNT:

xxx PAYROLL OFFICER Payroll disbursed through United Airlines -
xxx PAYROLL NON-OFFICER -
04 AVIATION FUEL 114,277,300
06 CATERING -
03 RECURRING RENT -
01 GENERAL PAYABLES -
17 INSURANCE -
18 LANDING FEES -
xxx OTHER -
SUBTOTAL EXCLUDING PAYROLL 114,277,300

GROSS DISBURSEMENTS (tie to bank statement) 114,277,300

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES 13,900,000

TAXES:

a. Federal Income Tax and FICA withholdings -
b. State income tax w/held -
c. State sales or use tax -
d. Other 1 -

TOTAL TAXES -

NET MONTHLY DISBURSEMENTS \$ 100,377,300

1 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: UNITED COGEN , INC. BANK ACCTS: List Accounts per attached list (see schedule F for details)

BY APO DISBURSEMENT TYPE (based on Cleared Check Date):

NOTES: AMOUNT:

xxx	PAYROLL OFFICER	Payroll disbursed through United Airlines	-
xxx	PAYROLL NON-OFFICER		-
04	AVIATION FUEL		-
06	CATERING		-
03	RECURRING RENT		-
01	GENERAL PAYABLES		201,652
17	INSURANCE		-
18	LANDING FEES		-
xxx	OTHER		-
	SUBTOTAL EXCLUDING PAYROLL		201,652

**GROSS DISBURSEMENTS (tie to bank statement)** 201,652

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>1</sup>	-

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS** 201,652

<sup>1</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **MILEAGE PLUS, INC.** BANK  
ACCTS: **SHORE BANK #17331100/17331200/17511000**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	615,951
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	297,773
17	INSURANCE	936,914
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	1,234,687

**GROSS DISBURSEMENTS (tie to bank statement)** 1,850,638

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES

TAXES:

a. Federal Income Tax and FICA withholdings	198,367
b. State income tax w/held	32,515
c. State sales or use tax	-

d. Other <sup>1</sup>  
TOTAL TAXES

3,915  
234,797

**NET MONTHLY DISBURSEMENTS**

\$ 2,085,435

<sup>1</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UNITED GHS, INC.** <sup>1</sup>

BANK

ACCTS: **List Accounts per attached list**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a.	Federal Income Tax and FICA withholdings	-
b.	State income tax w/held	-
c.	State sales or use tax	-
d.	Other <sup>2</sup>	-
	TOTAL TAXES	-

**NET MONTHLY DISBURSEMENTS** -

<sup>1</sup> Disbursement activity conducted through United Airlines, Inc.

<sup>2</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UNITED WORLDWIDE CORPORATION** <sup>1</sup>

BANK

ACCTS: **List Accounts per attached list**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-







2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **DOMICILE MGMT SERVICES, INC.** BANK ACCTS: **Citibank #0-157487-016**

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	8,241
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	225,823
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	<b>SUBTOTAL EXCLUDING PAYROLL</b>	<b>225,823</b>
	 <b>GROSS DISBURSEMENTS (tie to bank statement)</b>	 <b>234,064</b>
	 (MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES	 -
	TAXES:	
	a. Federal Income Tax and FICA withholdings	-
	b. State income tax w/held	-
	c. State sales or use tax	339
	d. Other <sup>1</sup>	-
	<b>TOTAL TAXES</b>	<b>339</b>
	 <b>NET MONTHLY DISBURSEMENTS</b>	 <b>\$ 234,403</b>

1 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax, quarterly payments made to the INS, and US Custom Fees and Department of Agriculture.

**SCHEDULE A and B - Payments to Insiders and Insurance**

**Insurance**

The undersigned verifies that, to the best of my knowledge, all insurance premiums for the policies held by all legal entities of UAL Corporation have been paid to the proper insurance company or broker when due, and that all insurance policies are in force as of February 28, 2005

/s/ Kathryn Mikells

Signature

Kathryn Mikells

Vice President - Treasurer

Print Name and Title

03/23/2005

Date

### **Insider Payments**

The undersigned verifies that, all payments made to insiders, as defined in 11 U.S.C. Section 101 of the U.S. Bankruptcy Code, during the reporting period have been made in the ordinary course of business or in accordance with the provisions of an Order entered by the U.S. Bankruptcy Court.

/s/ David Wing

Signature

David Wing

Vice President & Controller

Print Name and Title

03/23/2005

Date

### **SCHEDULE C - Description of Tax Trusts**

#### **Escrow Accounts**

The Debtors have created an escrow account to ensure that adequate funds are available to pay outstanding fiduciary tax obligations owed to the federal government as well as state and local jurisdictions in the event that the Debtors cease operations. These trust funds are described below.

#### **Escrow Fund**

This escrow fund was established with LaSalle Bank on November 29, 2002 and funded on December 5, 2002 with an initial funding of \$200 million to account for the estimated tax liability of UAL Corporation, UAL Loyalty Services, Inc., Confetti, Inc., Mileage Plus Holdings, Inc., Mileage Plus Marketing, Inc., MyPoints.com, Inc., Cybergold, Inc., itarget.com, Inc., MyPoints Offline Services, Inc., UAL Company Services, Inc., Four Star Leasing, Inc., Air Wisconsin Services, Inc., Air Wisconsin, Inc., Domicile Management Services, Inc., UAL Benefits Management, Inc., United BizJet Holdings, Inc., BizJet Charter, Inc., BizJet Fractional, Inc., BizJet Services, Inc., United Air Lines, Inc., Kion Leasing, Inc., Premier Meeting and Travel Services, Inc., United Aviation Fuel Corporation, United Cogen, Inc., Mileage Plus, Inc., United GHS, Inc., United Worldwide Corporation, and United Vacations, Inc. No subsequent funding or payments are made from the escrow account.

The components of the Escrow fund:

- w Federal payroll withholding taxes, FICA (employee portion), and Medicare;
- w Federal air transportation excise taxes;
- w Federal security charges;
- w Federal Animal and Plant Health Inspection Service of the U.S. Department of Agriculture ("APHIS");
- w Federal Immigration and Naturalization Service (INS) fees;
- w Federal customs fees;
- w State and local income tax withholding;
- w Disability taxes;
- w Passenger facility charges ("PFC");
- w State sales and use taxes;
- w Federal and state fuel taxes

### **SCHEDULE D - Payments to Secured Creditors and Lessors**

Name of Creditor or Lessor	Type	Date Regular	Amount of Regular	Check # of Payments	Number of Payments	Amount of Payments
----------------------------	------	-----------------	----------------------	------------------------	-----------------------	-----------------------

		Payment is Due	Payment	Delinquent*	* Delinquent
CORPORATE TRUST SERVICES	AIRCRAFT	2/1/05	110,000.00		
US BANK	AIRCRAFT	2/1/05	1,176,638.89		
WILMINGTON TRUST COMPANY	AIRCRAFT	2/1/05	160,000.00		
EXPORT DEVELOPMENT CANADA	SIMULATOR	2/1/05	1,002,646.55		
SOCIETE GENERALE PARIS	AIRCRAFT	2/1/05	328,750.00		
CALYON, PARIS	AIRCRAFT	2/1/05	1,218,588.32		
US BANK	AIRCRAFT	2/2/05	308,361.11		
US BANK	AIRCRAFT	2/3/05	80,000.00		
US BANK	AIRCRAFT	2/4/05	670,000.00		
RBS AEROSPACE LIMITED	AIRCRAFT	2/7/05	126,083.33		
US BANK	AIRCRAFT	2/7/05	200,000.00		
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	2/7/05	80,000.00		
WILMINGTON TRUST COMPANY	AIRCRAFT	2/7/05	305,333.33		
IAE	AIRCRAFT	2/8/05	1,620,000.00		
RBS AEROSPACE LIMITED	AIRCRAFT	2/8/05	127,027.78		
WILMINGTON TRUST COMPANY	AIRCRAFT	2/8/05	700,000.00		
AIE VI	AIRCRAFT	2/9/05	3,630,000.00		
US BANK	AIRCRAFT	2/10/05	326,305.56		
WILMINGTON TRUST COMPANY	AIRCRAFT	2/10/05	1,273,333.33		
US BANK	AIRCRAFT	2/11/05	326,777.78		
WILMINGTON TRUST COMPANY	AIRCRAFT	2/11/05	400,000.00		
US BANK	AIRCRAFT	2/14/05	1,073,666.67		
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	2/14/05	2,775,000.00		
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	2/15/05	4,000,000.00		
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	2/17/05	8,325,000.00		
WILMINGTON TRUST COMPANY	AIRCRAFT	2/17/05	85,000.00		
BNP PARIBAS, TOKYO BRANCH	AIRCRAFT	2/18/05	504,833.33		
US BANK	AIRCRAFT	2/18/05	1,048,500.00		
US BANK	AIRCRAFT	2/22/05	160,000.00		
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	2/22/05	2,048,804.11		
WILMINGTON TRUST COMPANY	AIRCRAFT	2/22/05	409,807.00		
US BANK	AIRCRAFT	2/23/05	425,000.00		
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	2/23/05	1,914,000.00		
WILMINGTON TRUST COMPANY	AIRCRAFT	2/23/05	170,000.00		
CUMBERLAND LEASE CORP	AIRCRAFT	2/28/05	95,000.00		
MIZUHO CORPORATE BANK	AIRCRAFT	2/28/05	650,000.00		
PHILIP MORRIS CAPITAL CORPORATION	AIRCRAFT	2/28/05	2,340,000.00		
US BANK	AIRCRAFT	2/28/05	16,204,740.74		
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	2/28/05	24,991,159.21		
WILMINGTON TRUST COMPANY	AIRCRAFT	2/28/05	1,124,333.34		
CIT GROUP	AIRCRAFT	2/28/05	135,000.00		
UT FINANCE	AIRCRAFT ENGINE	2/28/05	186,665.77		
			82,836,356.15		

## SCHEDULE E - Professional Payments <sup>1</sup>

PROFESSIONAL GROUP	MONTH AMOUNT AUTHORIZED	MONTH AMOUNT PAID
Babcock & Brown	\$ 225,000.00	\$ 225,000.00
Cognizant Associates	29,025.90	29,025.90
Huron Consulting Group	282,782.34	282,782.34
Kirkland & Ellis	3,362,641.95	3,362,641.95
Leaf Group	40,621.44	40,621.44
Marr Hipp Jones & Wang	157,071.59	157,071.59
Mercer Management Consulting	230,526.24	230,526.24
Mesirow Financial Consulting	691,418.80	691,418.80
Saybrook Capital	281,595.11	281,595.11

Sonnenschein Nath & Rosenthal	1,303,817.24	1,303,817.24
Sperling & Slater	308,968.88	308,968.88
Vedder Price	272,390.38	272,390.38
Committee of Unsecured Creditors	6,047.91	6,047.91
Total	\$ 7,191,907.78	\$ 7,191,907.78

<sup>1</sup> Professionals, for the purpose of this report, are defined as those who have filed a Professional Retention with the Federal Bankruptcy Court and whom are subject to the Interim Compensation Motion. All professional fees and expenses incurred in February have been accrued and reported on the Debtor's Balance Sheet. In instances in which fee applications have been received and the associated payments have been made, the accrual has been adjusted and the actual activity has been reflected in the Debtor's Accounts Payable.

## SCHEDULE F - Accounts Receivable and Accounts Payable Schedule

### STATEMENT OF AGED RECEIVABLES

	Tie -out	Consol. A/R	Filed Entities	Non-Filed Entities	
Beginning of month balance <sup>1</sup>	\$1,101,220,490	\$1,185,640,446	\$1,154,360,804	\$11,279,642	
Add: sales on account	\$1,482,047,322				
Less: collections	(\$1,426,018,511)				
Less: Write-offs and Clearing	(\$2,888,497)				
End of month balance	\$1,154,360,804				
	0 - 30 Days <sup>2</sup>	31 - 60 Days <sup>2</sup>	61 - 90 Days <sup>2</sup>	Over 90 Days <sup>2</sup>	End of Month Total
	\$1,013,143,857	\$62,317,823	\$21,627,232	\$57,271,892	\$1,154,360,804

<sup>1</sup> Includes accruals for unprocessed sales for which the Debtor has not sent an invoice during the reporting period.

<sup>2</sup> Accounts receivable aging based upon the previous month's aging percentage.

### STATEMENT OF ACCOUNTS PAYABLE

Consolidated Filing Entities	Tie -out	Consol. A/P	Filed Entities	Non-Filed Entities	
Beginning of month balance <sup>1</sup>	\$153,195,000	\$375,755,000	\$371,696,000	\$4,059,000	
Add: credit extended	1,410,692,775				
Less: payments on account	(\$1,192,191,775)				
End of month balance	\$371,696,000				
	0 - 30 Days	31 - 60 Days <sup>2</sup>	61 - 90 Days <sup>2</sup>	Over 90 Days <sup>2</sup>	End of Month Total
	\$370,363,340	\$618,810	\$713,850	\$0	\$371,696,000

1 Includes accruals for goods and services received for which the Debtor has not yet received an invoice during the reporting period.

2 All trade payables over 30 days old are available upon request.

## SCHEDULE G - - Bank Accounts and Financial Institution Relationships

The Debtors' businesses and financial affairs require the collection, disbursement and movement of funds through numerous bank accounts.

In addition to the 171 domestic bank accounts, the Debtor operates 105 accounts in approximately 47 countries around the world.

A list of the Debtor's bank accounts is detailed below:

(\*denotes new account for this monthly operating report as compared to prior monthly operating report)

### DOMESTIC BANK ACCOUNTS

Financial Institution	Account Location	Acct #
1ST SOURCE BANK	South Bend, IN	n/a
AMSOUTH BANK	Birmingham, AL	n/a
AMSOUTH BANK	Knoxville, TN	n/a
ASSOCIATED BANK -WI	Madison, WI	n/a
BANK OF AMERICA	North Charleston, SC	n/a
BANK OF AMERICA	Baltimore, MD	n/a
BANK OF AMERICA	Savannah, GA	n/a
BANK OF AMERICA	Greenville, SC	n/a
BANK OF AMERICA	Richmond, VA	n/a
BANK OF AMERICA	Greensboro, NC	n/a
BANK OF AMERICA	Wichita, KS	n/a
BANK OF AMERICA	Springfield, MO	n/a
BANK OF AMERICA	Kansas City, MO	n/a
BANK OF AMERICA	Portland, OR	n/a
BANK OF AMERICA	Austin, TX	n/a
BANK OF AMERICA	San Antonio, TX	n/a
BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA CALIF PZ	San Francisco, CA	n/a
Bank of America PZ-CA	DeKalb, Ga	n/a
BANK OF AMERICA SFOTK	San Francisco, CA	n/a
BANK OF AMERICA -SILVER WINGS	San Francisco, CA	n/a
BANK OF AMERICA WASHINGTON	Seattle, WA	n/a
BANK OF HAWAII	Honolulu, HI	n/a
BANK OF ILLINOIS (Air Wisconsin)	Normal, IL	n/a
BANK OF NEW YORK	White Plains, NY	n/a
BANK OF OKLAHOMA	Tulsa, OK	n/a
BANK OF THE WEST	San Jose, Ca	n/a
BANK ONE	Chicago, IL (Miami Cluster)	n/a
BANK ONE	Grand Rapids, MI	n/a
BANK ONE (Tickets By Mail)	Detroit, MI	n/a
BANK ONE	Detroit, MI	n/a
BANK ONE	Lexington, KY	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE (AirWisconsin)	Traverse City, MI	n/a
BANK ONE (CAFETERIA)	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE INDIANAPOLIS	Indianapolis, IN	n/a
BANK ONE OF OKLAHOMA	Oklahoma City, OK	n/a
CANADIAN IMPERIAL	Toronto, Ontario Canada	n/a
CANANDAIGUA NAT BANK & TRUST	Pittsford, NY	n/a
CAPITAL CITY BANK & TRUST CO	Atlanta, Ga	n/a
CAPITAL SAVINGS BANK	El Paso, TX	n/a
Charter One Bank	Binghamton, NY	n/a
CHASE BANK	New York, NY	n/a
CHASE MANHATTAN BANK (FirstBank)	St. Thomas, USVI	n/a
CHASE MANHATTAN BANK	New York, NY (LGA)	n/a
CHITTENDEN TRUST CO	Burlington, VT	n/a
CITIBANK	New York, NY	n/a
CITIBANK	New York, NY	n/a
CITIBANK (EMP WELFARE)	New York, NY	n/a

CITIBANK, N.A.	Jamaica, NY (JFK)	n/a
City National Bank	Charleston, WV	n/a
COMERICA	Detroit, MI	n/a
COMERICA (AirWisconsin)	Lansing, MI	n/a
COMMUNITY BANK OF COLORADO CO	Gunnison, CO	n/a
FIFTH THIRD BANK	Florence, KY	n/a
FIFTH THIRD BANK	Kalamazoo, MI	n/a
FIRST BANK OF AVON	Avon, CO	n/a
FIRST CITIZENS BANK	Raleigh, NC	n/a
FIRST CITIZENS BK-RALEIGH	Charlotte, NC	n/a
FIRST HAWAIIAN BANK	Honolulu, HI	n/a
FIRST MIDWEST BANK	Moline, IL	n/a
FIRST NATIONAL BANK OF ROCKIES	Hayden, CO	n/a
FIRST UNION	Philadelphia, PA	n/a
FIRST UNION BANK	Allentown, PA	n/a
FIRST UNION BANK	Roanoke, VA	n/a
FIRST UNION BANK	Newark, NJ	n/a
FIRST UNION BANK	Newark, NJ	n/a
FIRSTAR BANK	Cedar Rapids, IA	n/a
FIRSTAR BANK	St. Louis, MO	n/a
FIRSTAR, N.A.	Cleveland, OH	n/a
FLEET	Boston, MA	n/a
FLEET BANK	Manchester, NH	n/a
FLEET NATIONAL BANK	Providence, RI	n/a
FREELAND STATE BANK	Freeland, MI	n/a
FVB COLONIAL	Richmond, VA	n/a
HARRIS BANK	Chicago, IL	n/a
HSBC	Buffalo, NY	n/a
JACKSON STATE BANK-WY	Jackson Hole, WY	n/a
JP MORGAN CHASE	New York, NY	n/a
JP MORGAN CHASE	New York, NY	n/a
KEY BANK	Newburgh, NY	n/a
KEY BANK	Dayton, OH	n/a
KEY BANK OF CENTRAL N.Y.	Syracuse, NY	n/a
KEY BANK OF EASTERN N.Y.	Albany, NY	n/a
M & I BANK	Milwaukee, WI	n/a
M & I BANK FOX VALLEY	Appleton, WI	n/a
M & I BANK OF MOSINEE	Mosinee, WI	n/a
M & I MARSHALL & ILSLEY	Green Bay, WI	n/a
M & T BANK	Middletown, PA	n/a
MONTROSE BANK CO	Montrose, CO	n/a
NATIONAL CITY	Columbus, OH	n/a
NATIONAL CITY BANK	Pittsburgh, PA	n/a
NATIONAL CITY BANK OF INDIANA	Fort Wayne, IN	n/a
NATIONAL CITY BANK OF MI/IL	Peoria, IL	n/a
NATIONAL CITY BANK OF MI/IL (AW)	Springfield, IL	n/a
NORTHERN TRUST	Chicago, IL	n/a
NORTHERN TRUST	Chicago, IL	n/a
NORTHERN TRUST BANK (WHQ Deposits)	Chicago, IL	n/a
NORTHERN TRUST CO 15 & 16	Chicago, IL	n/a
NORTHERN TRUST CONTROL ACCT	Chicago, IL	n/a
NORTHERN TRUST FIELD REFUNDS	Chicago, IL	n/a
NORTHERN TRUST LOCAL DISB	Chicago, IL	n/a
PEOPLES HERITAGE	Portland, ME	n/a
PNC Bank	Avoca, PA	n/a
PNC Bank	State College, PA	n/a
SUN TRUST	Washington, DC	n/a
SUN TRUST BANK	Nashville, TN	n/a
SUN TRUST BANK	Orlando, FL	n/a
THE NORTHERN TRUST	Chicago, IL	n/a
TIDEWATER BANK	Norfolk, VA	n/a
U.S. BANK OF MINNESOTA	Medford, OR	n/a
UNION BANK OF CALIFORNIA	San Diego, CA	n/a
UZAN BANK	North Canton, OH	n/a
US BANK	Aspen, CO	n/a
US BANK	Rapid City, SD (Mileage Plus)	n/a
US BANK (HELENA, MONTANA)	Billings, MT	n/a
US BANK (MINNESOTA)	Lincoln, NE	n/a
WACHOVIA	Chicago, IL	n/a
Wachovia Bank & Trust	Charlottesville, VA	n/a
Wachovia Bank & Trust	Cayce, SC	n/a
WACHOVIA BK & TRST 230 OPER	Chicago, IL	n/a
WACHOVIA BK & TRST 231 PZ	Chicago, IL	n/a
WACHOVIA: "MPI"	Chicago, IL	n/a
WACHOVIA: "OFFICERS"	Chicago, IL	n/a
WACHOVIA: "PREMIER"	Chicago, IL	n/a
WACHOVIA: "Washington Dulles"	Washington, DC	n/a
WEBSTER BANK	Hartford, CT	n/a
WELLS FARGO	Los Angeles, CA	n/a
WELLS FARGO	Seattle, WA	n/a
WELLS FARGO	Grapevine, TX	n/a
WELLS FARGO	Anchorage, AK	n/a

WELLS FARGO BANK	Phoenix, AZ	n/a
WELLS FARGO BANK	Houston, TX	n/a
WELLS FARGO BANK IOWA	Des Moines, IA	n/a
WELLS FARGO BANK N. DAKOTA	Bismarck, ND	n/a
WELLS FARGO BANK WEST	Denver, CO	n/a
WELLS FARGO BANK WEST	Ignacio, Colorado	n/a
WELLS FARGO BANK WEST	Colorado Springs, CO	n/a
WELLS FARGO BANK, N.A.	Boise, ID	n/a
WELLS FARGO BANK, NA	Las Vegas, NV	n/a
WELLS FARGO BANK-NE	Omaha, NE	n/a
WELLS FARGO-LAS VEGAS	Las Vegas, NV	n/a
WELLS FARGO-MINNESOTA	Minneapolis, MN	n/a
WELLS FARGO-NEW MEXICO	Albuquerque, NM	n/a
WELLS FARGO-SOUTH DAKOTA	Sioux Falls, SD	n/a
WESTAMERICA BANK	Suisun, CA	n/a
WHITNEY NATIONAL	New Orleans, LA	n/a
ZIONS BANK:AW	Salt Lake City, UT	n/a

## SCHEDULE G - - Bank Accts and Financial Institution Relationships

### EUROPEAN BANK ACCOUNTS

Financial Institution	Location	Bank Acct #
BANK OF BERMUDA	BERMUDA	n/a
KREDIETBANK	Belgium	n/a
CITIBANK	England	n/a
CITIBANK	England	n/a
CITIBANK	England	n/a
COMMERZ BANK	Germany	n/a
COMMERZ BANK	Germany	n/a
COMMERZ BANK	Germany	n/a
BANQUE NATIONALE de PARIS	France	n/a
BANQUE NATIONALE de PARIS	France	n/a
BANQUE NATIONALE de PARIS	France	n/a
NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
BANK OF IRELAND	Ireland	n/a
ABN AMRO BANK	Netherlands	n/a
CREDIT SUISSE	Switzerland	n/a
CITIBANK (USD)	Vietnam	n/a

### ASIA-PACIFIC BANK ACCOUNTS

Financial Institution	Location	Bank Acct #
AUSTRALIA & NEW ZEALAND BANKING GROUP	Australia	n/a
CITIBANK AUSTRALIA	Australia	n/a
CHINA CONSTRUCTION BANK	China	n/a
BANK OF CHINA	China	n/a
BANK OF CHINA	China	n/a
BANK OF CHINA	China	n/a
BANK OF CHINA	China	n/a
CHINA CONSTRUCTION BANK	China	n/a
CITIBANK	Hong Kong	n/a
CITIBANK	Hong Kong	n/a
CITIBANK	Hong Kong	n/a
HONGKONG & SHANGHAI BANK	Hong Kong	n/a
CITIBANK	India	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
CITIBANK	Japan	n/a
CITIBANK	Japan	n/a
CITIBANK	Japan	n/a
KOREA EXCHANGE BANK	Korea	n/a
KOREA EXCHANGE BANK	Korea	n/a
KOREA EXCHANGE BANK	Korea	n/a
BANK OF AMERICA	Korea	n/a
BANK OF AMERICA	Korea	n/a
CITIBANK	New Zealand	n/a
CITIBANK	Singapore	n/a

BANK OF AMERICA	Singapore	n/a
CITIBANK	Thailand	n/a
CITIBANK	Taiwan	n/a

#### LATIN AMERICA BANK ACCOUNTS

Financial Institution	Location	Bank Acct #
CITIBANK	Argentina	n/a
BANCO DE BOSTON	Argentina	n/a
BANCO DE LA NACION	Argentina	n/a
BANCO RIO DE LA PLATA	Argentina	n/a
CARIBBEAN MERCANTILE BANK	Aruba	n/a
CARIBBEAN MERCANTILE BANK	Aruba	n/a
BANCO SAFRA	Brazil	n/a
BANCO SAFRA	Brazil	n/a
UNIBANCO	Brazil	n/a
BANCO DE BRASIL	Brazil	n/a
BANCO BOSTON	Brazil	n/a
BANCO SAFRA	Brazil	n/a
BANCO SAFRA	Brazil	n/a
BANCO DE CHILE	Chile	n/a
BANCO DE CHILE	Chile	n/a
BANCO DE COSTA RICA	Costa Rica	n/a
BANCO DE COSTA RICA	Costa Rica	n/a
BANCO DE SAN JOSE	Costa Rica	n/a
BANCO DE SAN JOSE	Costa Rica	n/a
BANCO PROGRESSO	Dominican Republic	n/a
BANCO CUSCATLAN	El Salvador	n/a
CITIBANK	El Salvador	n/a
BANCO DE OCCIDENTE	Guatemala	n/a
CITIBANK	Guatemala	n/a
NATIONAL COMMERCIAL BANK	Jamaica	n/a
BANCA SERFIN	Mexico	n/a
BANCA SERFIN	Mexico	n/a
SUDAMERIS BANK	Uruguay	n/a
SUDAMERIS BANK	Uruguay	n/a
BANCO MERCANTIL	Venezuela	n/a
BANCO PROVINCIAL	Venezuela	n/a
BANCO MERCANTIL	Venezuela	n/a

#### OFFLINE BANK ACCOUNTS

Financial Institution	Location	Bank Acct #
BANCO POPULAR	PUERTO RICO	n/a
CANADIAN INTERNATIONAL BANK OF COMMERCE	CANADA	n/a
CANADIAN INTERNATIONAL BANK OF COMMERCE	CANADA	n/a
CITIBANK	PANAMA	n/a
CITIBANK	PHILIPPINES	n/a
CITIBANK	PHILIPPINES	n/a
PRODUBANCO	ECUADOR	n/a
ISLANDSBANKI	ICELAND	n/a
SKANDINAVISKA	SWEDEN	n/a
National Bank of Kuwait	Kuwait	n/a
BANK AUSTRIA AG	AUSTRIA	n/a
DANSKE BANK	DENMARK	n/a
CHRISTIANA BANK (NORDEA BANK NORGE ASA)	NORWAY	n/a
CREDIT LYONNAIS	VIETNAM	n/a
CAYMAN NATIONAL BANK	BRITISH WI	n/a
NED BANK	SOUTH AFRICA	n/a
BANK HANDLOWY	POLAND	n/a
BANCO COMERCIAL PORTUGAL	PORTUGAL	n/a
BANCO COLPATRIA	COLOMBIA	n/a
BANCO COLPATRIA	COLOMBIA	n/a
CANADIAN INTERNATIONAL BANK OF COMMERCE	CANADA	n/a

#### SUBSIDIARY BANK ACCOUNTS

Financial Institution	Country	Bank Acct #
<b>UNITED AVIATION FUELS CORP.</b>		
NOTHERN TRUST BANK	USA	n/a
<b>UNITED WORLDWIDE CORP.</b>		
JP MORGAN CHASE	USA	n/a
<b>MILEAGE PLUS, INC.</b>		
SHORE BANK	USA	n/a
<b>PREMIER MEETING &amp; TRAVEL SERVICES, INC.</b>		
BANK ONE	USA	n/a
BANK ONE	USA	n/a

<b>MY POINTS.COM, INC.</b>		
SILICON VALLEY BANK	USA	n/a
SILICON VALLEY BANK	USA	n/a
SILICON VALLEY BANK	USA	n/a
FLEET BANK	USA	n/a
WELLS CAPITAL MANAGEMENT	USA	n/a
WELLS FARGO BANK	USA	n/a
<b>UAL LOYALTY SERVICES</b>		
BANK ONE	USA	n/a
BANK ONE	USA	n/a
BANK ONE	USA	n/a
BANK ONE	USA	n/a
<b>KION DE MEXICO</b>		
BANCA SERFIN, S.A.	MEXICO	n/a
BANCA SERFIN, S.A.	MEXICO	n/a
CITIBANK	USA	n/a

**TAX QUESTIONNAIRE**

Debtors in possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11 petition as the taxes come due. Please indicate whether the following post-petition taxes have been paid or deposited as they came due.

( ) Check here if no employees.

TAX	YES	NO	NOT REQUIRED	WHEN DUE
Federal income tax withholding	<b>X</b>			
FICA withholding	<b>X</b>			
Employer's share FICA	<b>X</b>			
Federal Unemployment Taxes	<b>X</b>			
State Income Tax Withholding	<b>X</b>			
Sales Tax	<b>X</b>			
Other Tax	<b>X</b>			

If any taxes have not been paid when due complete this table:

TAX NOT PAID	AMOUNT NOT PAID	DATE OF LAST PAYMENT
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Note: Tax related payments withheld from UAL and its subsidiaries' employee in the United States of America wages are paid to a third party payroll service, Deloitte & Touche LLP., with the exception of Mileage Plus who pays such tax related payments to Automatic Data Processing.

# UNITED Release

# News

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*For immediate release*

## UAL REPORTS FEBRUARY RESULTS

### Reports Operating Loss of \$179 Million

**CHICAGO, March 24, 2005** - UAL Corporation (OTCBB: UALAQ.OB), the holding company whose primary subsidiary is United Airlines, today filed its February Monthly Operating Report with the United States Bankruptcy Court. The company reported an operating loss of \$179 million for February 2005. Fuel expense for the month was \$57 million higher than February 2004 on 4% lower capacity. The company reported a net loss of \$291 million, including \$92 million of largely non cash reorganization expenses. Unit costs (CASM) in February increased 3% over the same month last year on 4% lower capacity. Excluding fuel, unit costs in February decreased 4% year-over-year. Mainline passenger unit revenue in February decreased 2% over the same period a year ago.

UAL ended February with a cash balance of \$2.2 billion, which included \$870 million in restricted cash (filing entities only). The cash balance increased \$183 million during the month of February, driven by strong bookings and was ahead of plan. UAL met the requirements of its debtor-in-possession (DIP) financing.

"Recent fare increases have been modestly encouraging, but the industry still has a long way to go in raising fares and reducing capacity to offset burgeoning fuel costs," said Jake Brace, executive vice president and chief financial officer. "Consistent with our business plan, we still believe that termination and replacement of our defined benefit pension plans is necessary. Our goal remains to reach agreement with our unions on this issue and avoid a costly, time-consuming trial currently set to begin May 11, but there is much work left to do."

### About United

United Airlines (OTCBB: UALAQ.OB) is the world's second largest airline, operating more than 3,500 flights a day on United, United Express and Ted to more than 200 U.S. domestic and international destinations from its hubs in Los Angeles, San Francisco, Denver, Chicago and Washington, D.C. With key global air rights in the Asia-Pacific region, Europe and Latin America, United is the largest international carrier based in the United States.\*\* United is also a founding member of Star Alliance, which provides connections for our customers to more than 700 destinations in more than 130 countries worldwide. United's 61,200 employees reside in every U.S. state and in many countries around the world. News releases and other information about United can be found at the company's Web site at [united.com](http://united.com).

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