FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| TATEMENT | OF CHA | NGES IN | BENEFICIAL | . OWNERSHIP |
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| Estimated average I | burden | | | | | | | | | |
| hours per response | 0.5 | | | | | | | | | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last) | RMAN G | irst) (| (Middle) | | 3. E | 2. Issuer Name and Ticker or Trading Symbol United Airlines Holdings, Inc. [UAL] 3. Date of Earliest Transaction (Month/Day/Year) 08/31/2022 | | | | | | | | elationship of Reporting Person(s) to Issuer ck all applicable) Director 10% Owner Officer (give title below) EVP and CFO | | | | vner | |
|---|---|------------|---------------|-----------------------------|------------------|---|--|--|--|---|--------------------|--|-------------------------------|--|---------------------------------|--|---------------------------------------|------|------------|
| (Street) CHICAC | | tate) (| 50666 Zip) | | - | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Line) X Form filed by One Reporting Perform filed by More than One Reperson | | | | | | | | orting Perso | n | | | | |
| 4 Title of 6 | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date) | | | | Execution Date, | | | Transaction Disposed Of (I Code (Instr. 5) | | ties Acquired (A) or d Of (D) (Instr. 3, 4 an | | | nd Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | r Pı | rice | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) |
| Common Stock 08/31/2 | | | | /2022 | | | | M ⁽¹⁾⁽²⁾ | | 7,810 |) A | | \$0 | 111 | ,257 | | D | | |
| Common Stock 08/31/2 | | | /2022 | 2022 | | | F ⁽³⁾ | | 3,060 | 50 D \$ | | 35.01 | 108,197 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Conversion or Exercise Price of Derivative Security (Instr. 3) 2. Conversion Date (Month/Day/Year) (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) | | n Date, | | Transaction Code (Instr. | | on of E | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | ırity | Derivative | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisat | | Expiration Date | Title | Amo or Nun of Sha | nber | | | | | |
| Restricted Stock Units | (4) | 08/31/2022 | | | M ⁽¹⁾ | | | 7,810 | (2) | | (2) | Common Stock | 7,8 | 310 | \$0 | 7,810 | | D | |

Explanation of Responses:

- Represents the settlement upon vesting of restricted stock units ("RSUs") into UAL common stock.
- 2. The RSUs were granted on March 1, 2021 and vest in four installments on August 31, 2021, February 28, 2022, August 31, 2022 and February 28, 2023.
- 3. This transaction represents the withholding of shares to pay tax withholding obligations associated with the vesting of the RSU award referenced in footnote 2 above.
- 4. Each RSU represents the economic equivalent of one share of UAL common stock and is settled in shares of UAL common stock upon vesting.

Remarks:

<u>/s/ Sarah Hagy for Gerald</u> Laderman

09/02/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.