## FORM 4

Check this box if no longer

subject to Section 16. Form 4 or

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of  $^{\text{response}}$  ..... 0.5

See instruction 1(b). the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment (Print or Type Responses)

Company Act of 1940

1. Name and Address of Reporting 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all Person applicable) UAL Corporation (UAL) \_ 10 Percent Owner X Director O'Connor, James J. \_\_\_ Officer (give title below) \_\_\_ Other (specify below) (Last)(First) (Middle) 3. IRS Identification Number of 4. Statement for Reporting Person, if an entity Month/Day/Year (Voluntary) Unicom Corporation 12/23/02 77 W. Wacker Drive, Suite 4130 5. If Amendment, Date of 7. Individual or Joint/Group Filing (Check Applicable Line) (Street) Original (Month/Day/Year) Chicago, IL 60601 X Form Filed by One Reporting Person Form filed by More than One Reporting Person (City)(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2A. 3. Transaction 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of Deemed Disposed of (D) (Instr. 3, 4 and 5) Securities Transaction Code (Instr. 8) Form: Direct Indirect (D) or Indirect Beneficially Beneficial Date Execution Owned (Month / Date, if (I) (Instr. 4) Ownership Day / Year anv Following (Instr. 4) (Month / Reported (A) or Code V Amount Price Day / Transaction(s) (D) Year) (Instr. 3 and 4) 24,095.4775 12/23/02 756.3025 \$1.19 Common Stock, \$.01 par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

## FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of	-	3.	3a.	-				6. Date Exerciseable					9. Number of		11. Nature
Derivative	Conversion	Transaction	Deemed	Transaction		of		and Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	Date	Execution	Code (Instr.		Derivative		(Month/Day/Year)		Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of	(Month /	Date, if	8)		Securities				Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative	Day /	any			Acquired				(Instr. 3 and			Owned	Security:	(Instr. 4)
	Security	Year)	(Month /			(A) or				4)			Following	Direct (D)	
			Day /	Disposed of								Reported	or Indirect		
			Year)		(D) (Instr.								Transaction(s)	(I) (Instr.	
					3, 4, and 5)								(Instr. 4)	4)	
											Amount				
								_							
				Code	V	(A)	(D)	Date	Expiration Date	Title	Number				
						()	(-)	Exercisable	Date		of				
											Shares				

Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

<u>/s/ Sal Lele</u> 12/26/02

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

\*\* Signature of Reporting Person for James J. O'Connor

Date