SEC Form 4	
------------	--

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
--	--

1. Name and Address of Reporting Person*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol United Continental Holdings, Inc.

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden burst per researce: 0.5

ge Act of 1934		hours per response:	0.5	
of 1940				
UAL]	5. Relationship of R (Check all applicabl	eporting Person(s) to Issuer e)]
L]	X Director	10% Owner		1

1. Title of Securi	ty (Instr. 3)		2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired (A		5. Amount of	6. Ownership	7. Nature
		Table I - Nor	n-Derivative S	ecurities Acq	uired, Disp	osed of, or Benef	icially	Owned		
(City)	(State)	(Zip)								
	111							Form filed by Mo Person	re than One Rep	porting
(Street)	Ц	60666					Line)	Form filed by On	e Reporting Pers	son
×			4. If An	nendment, Date of	Original Filed	(Month/Day/Year)		/idual or Joint/Grou	o Filing (Check A	Applicable
P.O. BOX 661	00 - HDQLD									
(Last)	(First)	(Middle)	3. Date 10/01	of Earliest Transa	ction (Month/D	ay/Year)	1	Officer (give title below)	Other below	(specify)
Caldwell K	<u>irbyjon H</u>				<u>u Holaliig</u>	<u>,5, IIIC.</u> [UAL]	X	Director	10% 0	Owner

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr.					Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	10/01/2010		A		3,476	Α	(1)	3,476	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		I 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy)	\$47.43	10/01/2010		A		5,250		10/01/2010	05/15/2011	Common Stock	5,250	(2)	5,250	D	
Option (Right to Buy)	\$32.48	10/01/2010		A		5,250		10/01/2010	06/12/2017	Common Stock	5,250	(3)	5,250	D	
Option (Right to Buy)	\$11.87	10/01/2010		Α		7,127		10/01/2010	06/12/2018	Common Stock	7,127	(4)	7,127	D	
Option (Right to Buy)	\$8.79	10/01/2010		Α		7,875		10/01/2010	06/10/2019	Common Stock	7,875	(5)	7,875	D	

Explanation of Responses:

1. Acquired in exchange for 3,311 shares of Continental Class B Common Stock pursuant to the Agreement and Plan of Merger, dated as of May 2, 2010, by and among Continental Airlines, Inc.

("Continental"), UAL Corporation and JT Merger Sub Inc. on October 1, 2010. Shares reported in Table 1 Column 4 include 2,426 restricted shares that vest on June 9, 2011.

2. Acquired pursuant to the Merger Agreement in exchange for options to purchase 5,000 shares of Continental Class B Common Stock at \$49.80 per share.

3. Acquired pursuant to the Merger Agreement in exchange for options to purchase 5,000 shares of Continental Class B Common Stock at \$34.10 per share.

4. Acquired pursuant to the Merger Agreement in exchange for options to purchase 6,788 shares of Continental Class B Common Stock at \$12.46 per share.

5. Acquired pursuant to the Merger Agreement in exchange for options to purchase 7,500 shares of Continental Class B Common Stock at \$9.22 per share.

/s/ Sarah Hagy for Kirbyjon H. 10/05/2010

<u>Caldwell</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.