FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ISAACSON WALTER						2. Issuer Name and Ticker or Trading Symbol United Continental Holdings, Inc. [UAL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ISAAC	JOIN WE	<u>LILIK</u>												X	Directo	r		10% Ov	vner	
(Loct) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 09/30/2010									Officer below)	(give title		Other (s below)	specify		
					. 4.1	f Ame	ndment, [Date o	of Original	iled	(Month/Da	ay/Year)			/idual or J	oint/Group	Filing	(Check Ap	plicable	
(Street) CHICAC	GO IL		60666										٦	ne) X		•		rting Perso		
(6)	(0)		(7 ')		-										Form fi Person		than	One Repor	rting	
(City)	(Si	ate)	(Zip)																	
		Tab	le I - Noi	n-Deriv	/ativ	e Se	curities	s Ac	quired,	Dis	posed o	f, or Be	nefici	ally	Owned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ear) i	2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Dispose Code (Instr. 5)		Disposed	ities Acquired (A) d Of (D) (Instr. 3, 4		1 and Securitie Beneficia Owned F		es Form ally (D) of Following (I) (II		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)		Э	Reported Transact (Instr. 3 a	eported ransaction(s) nstr. 3 and 4)			(Instr. 4)		
		-	Гable II -								osed of, onvertil				wned					
	_		1			oun	·	_				1					. 1		I	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (In				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		D	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amour or Number of Shares	er						
Share	\$0 ⁽¹⁾	09/30/2010			A		823.13		(2)		(2)	Common	823.1	3	\$0	19,307.	6	D		

Explanation of Responses:

- 1. Reporting Person elected to defer \$19,500 of retainer and meeting fees for the third quarter 2010 in exchange for share units. The number of share units was determined by dividing \$19,500 by \$23.69, the average of the high and low sale prices of a share of the Company's common stock on September 30, 2010.
- 2. Delivery of a cash payment in settlement of the share units will be made in January of the year following the calendar year in which Reporting Person ceases to be a director of the Company.

/s/ Lydia J. Mathas for Walter 10/01/2010 **Isaacson**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.