SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Atkinson Graham W			2. Date of Event Requiring Statement (Month/Day/Year) 12/03/2009		3. Issuer Name and Ticker or Trading Symbol <u>UAL CORP /DE/</u> [UAUA]				
(Last) (First) (Middle) P.O. BOX 66100 - HDQLD		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title v Other (specify			er (Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)6. Individual or Joint/Group Filing (Check			
					below) below)			Applicable Line)	
(Street) CHICAGO	IL	60666			EVP-President Mileag	e Plus UA		-	y One Reporting Person
								Form filed b Reporting P	y More than One erson
(City)	(State)	(Zip)							
		٦	able I - Nor	n-Derivati	ive Securities Beneficially	y Owned			
1. Title of Security (Instr. 4)					eneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ((Instr. 5)	t (D) (Instr. 5)		
Common Stock					37,672	D			
		(e.			e Securities Beneficially C nts, options, convertible		s)		
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
								Form:	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security		
Option (Right	to Buy)				Title	or Number of	Price of Derivative	Form: Direct (D) or Indirect	
Option (Right Option (Right			Exercisable	Date	Title Common Stock	or Number of Shares	Price of Derivative Security	Form: Direct (D) or Indirect (I) (Instr. 5)	
	to Buy)		Exercisable (1)	Date 02/01/2016	Title Common Stock Common Stock	or Number of Shares 21,804	Price of Derivative Security 34.18	Form: Direct (D) or Indirect (I) (Instr. 5)	
Option (Right	to Buy) to Buy)		(1) (1)	Date 02/01/2016 02/01/2016	Title Common Stock Common Stock Common Stock	or Number of Shares 21,804 21,805	Price of Derivative Security 34.18 35.65	Form: Direct (D) or Indirect (I) (Instr. 5)	
Option (Right Option (Right	to Buy) to Buy) to Buy)		Exercisable (1) (1) (1)	Date 02/01/2016 02/01/2016 02/01/2016	Title Common Stock Common Stock Common Stock Common Stock Common Stock	or Number of Shares 21,804 21,805 21,805	Price of Derivative Security 34.18 35.65 35.91	Form: Direct (D) or Indirect (I) (Instr. 5)	

Explanation of Responses:

1. The option award vests in five equal installments on August 1, 2006, February 1, 2007, February 1, 2008, February 1, 2009 and February 1, 2010.

2. The option award vests in four equal annual installments beginning on February 1, 2007.

3. The option award vests in three equal annual installments beginning on April 1, 2010.

4. The restricted stock units vest in three equal annual installments beginning on April 1, 2010.

5. Each restricted stock unit represents the economic equivalent of one share of UAL common stock and may be settled in cash or common stock upon vesting at the sole discretion of the Human Resources Subcommittee of the UAL Board of Directors.

/s/ Lydia J. Mathas for Graham W. Atkinson <u>12/11/2009</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.