FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL												
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Hart Brett J						2. Issuer Name and Ticker or Trading Symbol United Airlines Holdings, Inc. [UAL]									neck all appli Direct	ationship of Reportin k all applicable) Director Officer (give title		g Person(s) to Issuer 10% Owner Other (speci			
(Last)	(Fi X 66100 HI	,	(Middle)				of Ear /2023	rliest Trans	nsaction (Month/Day/Year)							below) President Other (specific period) President					
(Street)	GO IL	4	60666		4. 1	lf Am	nendm	ent, Date o	of Original Filed (Month/Day/Year)						e) X Form:	Form filed by One Reporting Pers Form filed by More than One Rep			on		
(City)	(S	tate)	(Zip)			Person															
		Tab	le I - No	n-Deri	vativ	e S	ecur	ities Ac	quired,	Dis	posed	of,	or Ber	eficia	lly Owne	t					
in this of coounty (incline)				2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			d (A) or r. 3, 4 an	d Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	t	(A) or (D)	Price	Transac (Instr. 3	tion(s)			(111541.4)		
Common	Stock			02/28	8/2023	3			M ⁽¹⁾⁽²⁾		13,75	55	A	\$0	13	5,242		D			
Common Stock				02/28	02/28/2023				M ⁽¹⁾⁽³⁾		5,311		A	\$0	14	0,553		D			
Common Stock				02/28	/28/2023				M ⁽¹⁾⁽⁴⁾		29,430		A	\$0	16	169,983		D			
Common Stock 02				02/28	8/2023	/2023			F ⁽⁵⁾		21,479		D	\$51.	96 14	148,504		D			
		-	Table II					ies Acq arrants							y Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transaction Code (Instr. 8)		n of l		Expiratio	6. Date Exercisa Expiration Date (Month/Day/Yea		of Ui De	. Title and f Securition Inderlying Perivative Instr. 3 an	es Security	Derivative Security (Instr. 5)	9. Numbe derivative Securities Securities Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
	1	I	I	- 1		I	- 1	1 1		- 1		1		Amount	1	1		1	1		

Date

Exercisable

(2)

(3)

(4)

Expiration

(2)

(3)

(4)

Title

Common

Stock

Common

Stock

Stock

Explanation of Responses:

(6)

02/28/2023

02/28/2023

02/28/2023

- 1. Represents the settlement upon vesting of restricted stock units ("RSUs") into UAL common stock.
- 2. The RSUs were granted on March 7, 2022 and May 25, 2022 and vest in 1/3 annual installments on February 28, 2023, 2024 and 2025.
- 3. The RSUs were granted on May 27, 2021 and vest in four installments on August 31, 2021, February 28, 2022, August 31, 2022 and on February 28, 2023.
- 4. The RSUs were granted on February 21, 2020 and May 21, 2020 and vest in 1/3 annual installments on February 28, 2021, 2022 and 2023.
- 5. This transaction represents the withholding of shares to pay tax withholding obligations associated with the vesting of the RSU awards referenced in footnotes 2 4, above.

(A) (D)

13 755

5.311

29,430

6. Each RSU represents the economic equivalent of one share of UAL common stock and is settled in shares of UAL common stock upon vesting.

Code

 $M^{(1)}$

M⁽¹⁾

 $M^{(1)}$

Remarks:

Restricted

Units Restricted

Stock

Units Restricted

Stock

Units

/s/ Sarah Hagy for Brett J. Hart 03/02/2023

** Signature of Reporting Person

or Number

of Shares

13.755

5,311

29,430

\$0

\$0

\$<mark>0</mark>

Date

27.511

0

0

D

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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