FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

vvasimigtori,	D.O. 20040	

OMB APPRO	JVAL					
OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*																f Reporting Per able) r		10% Ov	vner	
(Last) P. O. BO	(Fi X 66100 H	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/21/2023									helow)	Officer (give title below) EVP & Chief Comme			cer	
(Street) CHICAC		tate)	60666 (Zip)		-	Line) X Form Form Perso														
		Tab	le I - No	n-Deriv	ative	Sec	curiti	es Ac	quired,	Dis	posed o	of, o	r Ben	eficia	lly Owne	d				
Date		2. Transa Date (Month/D	Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			d (A) or r. 3, 4 an	Benefic	es ially Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount		(A) or (D)	Price	Transac (Instr. 3	tion(s)			(Instr. 4)	
Common	Stock			02/21	/2023				M ⁽¹⁾⁽²⁾		8,54	6	A	\$0	76	,623		D D		
Common	Stock			02/21	/2023				F ⁽³⁾		3,77	9	D	\$48.	2 72	,844				
		Т	able II -						uired, D s, optior						/ Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transa Code (8)		n of I		Expiration	. Date Exercisal Expiration Date (Month/Day/Year)		Amo Secu Unde Deriv	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly [10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	0 N	Amount or Number of Shares						
Restricted Stock	(4)	02/21/2023			M ⁽¹⁾			8,546	(2)		(2)	Com		8,546	\$0	17,092	2	D		

Explanation of Responses:

- 1. Represents the settlement upon vesting of restricted stock units ("RSUs") into UAL common stock.
- 2. The RSUs were granted on February 21, 2020 and vest in three installments of 8,546 RSUs on February 21, 2023, 8,546 RSUs on February 21, 2024 and 8,546 RSUs on February 21, 2025.
- 3. This transaction represents the withholding of shares to pay tax withholding obligations associated with the vesting of the RSU award referenced in footnote 2, above.
- 4. Each RSU represents the economic equivalent of one share of UAL common stock and shall be settled in shares of UAL common stock upon vesting.

Remarks:

/s/ Sarah Hagy for Andrew P.
Nocella

02/23/2023

<u>Nocella</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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