FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per

subject to Section 16. Form 4 or See instruction 1(b).

Check this box if no longer

Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of response 0.5 the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all Person applicable) UAL Corporation (UAL) X Director _ 10 Percent Owner Ford, W. Douglas ___ Officer (give title below) ___ Other (specify below) (Last)(First) (Middle) 3. IRS Identification Number of 4. Statement for Month/Day/Year Reporting Person, if an entity (Voluntary) **UAL Corporation-WHQLD** 01/02/03 P.O. Box 66100 7. Individual or Joint/Group Filing (Check Applicable Line) 5. If Amendment, Date of (Street) Original (Month/Day/Year) X Form Filed by One Reporting Person Chicago, IL 60666 Form filed by More than One Reporting Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (City)(State) (Zip) 1. Title of Security (Instr. 3) 2A. 5. Amount of 6. Ownership 7. Nature of 3. Transaction 4. Securities Acquired (A) or Transaction Deemed Code (Instr. 8) Disposed of (D) (Instr. 3, 4 and 5) Securities Form: Direct Indirect Date Execution Beneficially (D) or Indirect Beneficial (Month / Date, if Owned (I) (Instr. 4) Ownership Day / Year any Following (Instr. 4) (Month / (A) or Reported Code V Amount Price Day / Transaction(s) (D) (Instr. 3 and 4) Year) 01/02/03 400.0000 \$1.38 12.331.2530 Common Stock, \$.01 par value D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3.	3a.	4.		5. Number		6. Date Exerciseable		7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Transaction	Deemed	Transaction		of		and Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	Date	Execution	Code (Instr.		Derivative		(Month/Day/Year)		Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of	(Month /	Date, if	8)		Securities				Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative	Day /	any			Acquired				(Instr. 3 and			Owned	Security:	(Instr. 4)
	Security	Year)	(Month /			(A) or				4)			Following	Direct (D)	
			Day /			Disposed of								or Indirect	
			Year)	(D)			(D) (Instr.						Transaction(s)	(I) (Instr.	
				3, 4, and 5)			, and 5)						(Instr. 4)	4)	
											Amount	1			
								_							
				Code	V	(A)	(D)	Date	Expiration Date	Title	Number				
						,	\	Exercisable	Date		of				
											Shares				
				_		-									

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

<u>/s/ Sal Lele</u> <u>01/06/03</u>

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

** Signature of Reporting Person for W. Douglas Ford

Date