**STOCK ACT FORM 4**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Leskinen Michael D.
   P.O. BOX 66100 HDQLD
   CHICAGO IL 60666

2. Issuer Name and Ticker or Trading Symbol
   United Airlines Holdings, Inc. [ UAL ]

3. Date of Earliest Transaction (Month/Day/Year)
   09/25/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)
   09/25/2023

5. Relationship of Reporting Person(s) to Issuer
   Director
   VP & Chief Financial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
   □ Form filed by One Reporting Person
   □ Form filed by More than One Reporting Person

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>09/25/2023</td>
<td>A</td>
<td>18,634</td>
<td>18,634</td>
<td>D</td>
<td>Non-Derivative Securities</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Units</td>
<td>(i)</td>
<td>09/25/2023</td>
<td>A</td>
<td>18,634</td>
<td>(2)</td>
<td>Common Stock</td>
<td>18,634</td>
<td>$0</td>
<td>D</td>
<td>Non-Derivative Securities</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. Each restricted stock unit ("RSU") represents the economic equivalent of one share of UAL common stock and shall be settled in shares of UAL common stock upon vesting.
2. The RSUs vest in three installments of 6,211 RSUs on February 28, 2024, 6,211 RSUs on February 28, 2025, and 6,212 RSUs on February 28, 2026.

**Remarks:**

/\ Sarah Hagy for Michael D. Leskinen

**Signature of Reporting Person**

09/27/2023

(Date)

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**Signature:** File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.