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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Hart Gregory L</u>				er Name and Ticke ed Airlines H			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify					
(Last) (First) (Middle) P. O. BOX 66100-HDQLD				of Earliest Transac 2023	ction (Month/E	lay/Year)	X	Officer (give title below) EVP & Chief	below	/)		
(Street) CHICAGO	IL	60666	4. If An	nendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Form filed by On	U V			
(City)	(State)	(Zip)						Form filed by Mo Person	re than One Rep	porting		
		Table I - Noi	n-Derivative S	ecurities Acq	uired, Disp	oosed of, or Benefi	cially	Owned				
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		

					`		• •	Ľ		1			- Donorto	Reported		· · · ·	(Instr. 4)
								Code	v	Amount	(A) or (D)	Price	Transact	Transaction(s) (Instr. 3 and 4)			(1150.4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	or Exercise (Month/Day/Year) if any Code (Instr. Price of (Month/Day/Year) 8) Derivative				5. Numb of Derivativ Securitie Acquire (A) or Dispose of (D) (Ir 3, 4 and	ve es d ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)			of Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	s Ily I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
												Amount or					

Date

Exercisable

(2)

(D)

Expiration

(2)

Date

Title

Common

Stock

Explanation of Responses:

(1)

1. Each restricted stock unit ("RSU") represents the economic equivalent of one share of UAL common stock and shall be settled in shares of UAL common stock upon vesting.

(A)

39,962

2. The RSUs vest in one-third (1/3) annual installments on February 28, 2024, February 28, 2025 and February 28, 2026.

Remarks:

Restricted

Stock

Units

/s/ Sarah Hagy for Gregory L. Hart

Number

of Shares

39,962

\$<mark>0</mark>

04/06/2023

39,962

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

04/04/2023

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.