| SEC Form 4 | |
|------------|--|
|------------|--|

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:

0.5

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN |
|---|--|
| obligations may continue. See Instruction 1(b). | Filed pursuant to Section 16(a) of the |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

e Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Allen Jane G | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>UAL CORP /DE/</u> [UAUA] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | | | |
|--|--|--|---|----------------------------|---|--|--------------------------------------|--|--|--|---|---|---|--|---|--|---------------------------------------|--------|--|---|--|
| (Last) P.O. BO | (F X 66100 - H | irst) IDQLD | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2008 | | | | | | | | below) | (give title r <mark>SVP-H</mark> I | X R/Uni | Other (s below) ted Airling | | | | | |
| (Street) CHICA(| GO II | | 60666 | | I. If Am | endment | , Date of | Original Filed (Month/Day/Year) | | | | Line | 6. Individual or Joint/Group Filing (Check Applic Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | Person | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/L | | | te | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Of Code (Instr. | | s Acquired (A) or Df (D) (Instr. 3, 4 and 5 | | 5. Amount Securities Beneficial Owned Fo Reported | i Iy | Form: | Direct I Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transactio (Instr. 3 ar | on(s) | | | 113u. 4) | | | | |
| | | | Table II - De (e.g | | | | | | | osed of, o onvertibl | | | Owned | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code 8) | | 5. Numl Derivati Securiti Acquire Dispose (D) (Inst and 5) | ive ies ed (A) or ed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | tion Date of Securitie h/Day/Year) Underlying Derivative | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 9. Numbe derivative Securitie Beneficia Owned Following Reported | ve es ially ng d | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | | |
| | | | | Code | v | (A) | (D) | Date Exercisa | ble | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | | | | |
| Employee Stock Option (right to buy) | \$34.18 | 03/01/2008 | | D ⁽¹⁾ | | | 17,073 | 08/01/200 |)6 ⁽²⁾ | 01/31/2016 | Common Stock | 17,073 | 3 (3) | 0 | | 0 | | D | | | |
| Employee Stock Option (right to buy) | \$34.18 | 03/01/2008 | | A ⁽¹⁾ | | 17,073 | | 03/01/20 |)08 | 03/01/2009 | Common Stock | 17,073 | 3 (3) | 17,073 | | 17,073 | | 17,073 | | D | |
| Employee Stock Option (right to buy) | \$35.91 | 03/01/2008 | | D ⁽¹⁾ | | | 17,073 | 08/01/200 |)6 ⁽²⁾ | 01/31/2016 | Common Stock | 17,073 | 3 (3) | 0 | | 0 | | 0 | | D | |
| Employee Stock Option (right to buy) | \$35.91 | 03/01/2008 | | A ⁽¹⁾ | | 17,073 | | 03/01/20 | 008 | 03/01/2009 | Common Stock | 17,073 | 3 (3) | 17,073 | | 17,073 | | D | | | |
| Employee Stock Option (right to buy) | \$35.65 | 03/01/2008 | | D ⁽¹⁾ | | | 17,073 | 08/01/20 |)6 ⁽²⁾ | 01/31/2016 | Common Stock | 17,073 | 3 (3) | 0 | D | | | | | | |
| Employee Stock Option (right to buy) | \$35.65 | 03/01/2008 | | A ⁽¹⁾ | | 17,073 | | 03/01/20 |)08 | 03/01/2009 | Common Stock | 17,073 | 3 (3) | 17,07 | 73 | D | | | | | |
| - | Explanation of Responses: | | | | | | | | | | | | | | | | | | | | |

purposes, the amendment is treated under the Section 16 rules like a cancellation of the original options and the grant of replacement options.

2. This option became exercisable in equal installments on August 1, 2006, February 1, 2007 and February 1, 2008.

3. Not applicable, see column 2 for for exercise price.

/s/ Lydia J. Mathas for Jane G. Allen

03/03/2008

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.