

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

**Date of Report: September 24, 2003**  
(Date of earliest event reported)

**UAL CORPORATION**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-6033**  
(Commission  
File Number)

**36-2675207**  
(I.R.S. Employer  
Identification No.)

**1200 East Algonquin Road, Elk Grove Township, Illinois 60007**  
(Address of principal executive offices)

**(847) 700-4000**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

**Item 5. Other Events**

On September 24, 2003, UAL Corporation filed its monthly operating report for the period August 1, 2003, through August 31, 2003, with the United States Bankruptcy Court for the Northern District of Illinois, Eastern Division, a copy of which is attached hereto as Exhibit 99.1, in connection with its voluntary petitions for reorganization under Chapter 11 of Title 11 of the United States Bankruptcy Code in Case Nos. 02-48191 through 02-48218.

We have also attached as Exhibit 99.2 a press release issued in connection with the filing of the monthly operating report.

**Item 7. Financial Statements and Exhibits.**

(c) Exhibits	Description
99.1	Monthly Operating Report of UAL Corporation for the period August 1, 2003, through August 31, 2003
99.2	Press Release

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UAL CORPORATION

By: /s/ Paul R. Lovejoy  
Name: Paul R. Lovejoy  
Title: Senior Vice President,  
General Counsel and Secretary

Dated: September 24, 2003

IN RE:  
UAL CORPORATION,  
ET AL.  
DEBTORS

CHAPTER 11  
CASE NUMBERS : 02-48191 through 02-48218

Jointly Administered  
Hon. Eugene R. Wedoff

## **MONTHLY OPERATING REPORT FOR THE PERIOD AUGUST 1, 2003 THROUGH AUGUST 31, 2003**

<sup>1</sup> The information contained in the Debtors' monthly operating report (the "MOR") is unaudited, is limited to the Debtors and their filing subsidiaries, is limited to the time period indicated and is presented in a format prescribed by the bankruptcy court. The MOR does not purport to represent financial statements prepared in accordance with GAAP nor is it intended to fully reconcile to the financial statements filed by UAL Corporation or United Air Lines, Inc. with the Securities and Exchange Commission. Additionally, while every effort has been made to assure its accuracy and completeness, errors or omissions may have inadvertently occurred and the Debtors reserve the right to amend their MOR as necessary.

IN RE:  
UAL CORPORATION ET  
AL.  
DEBTORS

CHAPTER 11  
CASE NUMBERS : 02-48191 through 02-48218

Jointly Administered  
Hon. Eugene R. Wedoff

**MONTHLY OPERATING REPORT FOR THE PERIOD  
AUGUST 1, 2003 THROUGH AUGUST 31, 2003**

DEBTOR'S ADDRESS: UAL Corporation  
1200 East Algonquin Road  
Elk Grove Township, IL 60007

DEBTOR'S ATTORNEYS: James H. M. Sprayregen, P.C. (ARDC No. 6190206)

Marc Kieselstein (ARDC No. 6199255)  
David R. Seligman (ARDC No. 0238064)  
KIRKLAND & ELLIS  
200 East Randolph Street  
Chicago, IL 60601  
(312) 861-2000 (telephone)  
(312) 861-2200 (facsimile)  
*Counsel for the Debtors and Debtors In Possession*

REPORT PREPARER: UAL Corporation et al

I declare under penalty of perjury that the information contained in this monthly operating report (including attached schedules) is true and correct to the best of my knowledge, information and belief.

Dated: 9/24/03 DEBTOR-IN-POSSESSION

Print Name/Title:

Signature:

Address: 1200 East Algonquin Road  
Elk Grove Township, IL 60007

Phone:

## I. Table of Contents

### II. UAL Corporation, et al. Unaudited Financial Statements

- A. Condensed Consolidating Statement of Operations (Discloses only filing entities)
- B. Statements of Consolidated Financial Position (Form 10Q to be filed by November 15, 2003)
- C. Statements of Consolidated Cash Flows (Form 10Q to be filed by November 15, 2003)

### III. Summary of Cash Receipts and Cash Disbursements

- A. Unaudited Consolidated Receipt Summary
- B. Unaudited Disbursements by Legal Filing Entity and Summary

### IV. Additional Schedules

- A. Insurance - -

- Certifications
  - B. Payments to Insiders - Certification
  - C. Description of Tax Trusts / Escrows
  - D. Payments to Secured Creditors and Lessors
  - E. Professional Fee Payments
  - F. Accounts Receivable Schedule and Accounts Payable Schedule
  - G. Bank Accounts and Financial Institution Relationships
- V. Tax Questionnaire

## UAL Corporation, et al. -Filing Entities

Legal Filing Entity	Reporting Structure
1 UAL Corporation	X-1
2 United Air Lines, Inc.	X-1
3 UAL Company Services, Inc.	X-1
4 UAL Loyalty Services, Inc.	X-1
5 Confetti Inc.	X-4
6 Mileage Plus Holdings, Inc.	X-4
7 Mileage Plus Marketing, Inc.	X-6
8 MyPoints.com, Inc.	X-4
9 Cybergold, Inc.	X-8
10 iTarget.com, Inc.	X-8
11 MyPoints Offline Services, Inc.	X-8
12 UAL Benefits Management Inc.	X-1
13 United BizJet Holdings, Inc.	X-1
14 BizJet Charter, Inc.	X-13
15 BizJet Fractional, Inc.	X-13
16 BizJet Services, Inc.	X-13
17 Kion Leasing, Inc.	X-2
18 Premier Meeting and Travel Services, Inc.	X-2
19 United Aviation Fuels Corporation	X-2
20 United Cogen, Inc.	X-2
21 Mileage Plus, Inc.	X-2
22 United GHS, Inc.	X-2
23 United Worldwide Corporation	X-2
24 United Vacations, Inc.	X-2
25 Four Star Leasing, Inc.	X-1
26 Air Wis Services, Inc.	X-1
27 Air Wisconsin, Inc.	X-26
28 Domicile Management Services, Inc.	X-26

UAL CORPORATION AND SUBSIDIARY COMPANIES (filing entities only)  
CONDENSED CONSOLIDATING STATEMENT OF OPERATIONS  
**FOR THE MONTH ENDED AUGUST 31, 2003**  
(\$ amounts in 000's)

	UAL CONSOLIDATING
<b>Total operating revenues</b>	1,398,972
<b>Total operating expenses</b>	1,294,458
<b>Earnings (loss) from operations</b>	104,514

<b>Non-operating income (expenses):</b>	
Net interest expense	(31,779)
Other income (expenses), net:	(4,611)
<b>Total non-operating income (expenses):</b>	<b>(36,390)</b>
<b>Earnings (loss) before income taxes</b>	<b><u>68,124</u></b>
<b>Total tax provision (credit)</b>	<b>-</b>
<b>Net Earnings (loss) before Reorganization items</b>	<b><u>68,124</u></b>
Reorganization items	(114,389)
<b>Net earnings (loss)</b>	<b>(46,265)</b>

CASE NAME: UAL Corporation et al.

CASE NUMBERS : 02-48191 through 02-48218

**Filed Entities of UAL Corporation <sup>1</sup>**

**SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS**

**For The Period Ending AUGUST 31, 2003**

(Amounts in US dollar  
\$)

BEGINNING BALANCE (ending balance JULY 31, 2003 )

Operating Accounts - DOM	\$28,229,512
Operating Accounts - INT	\$20,778,588
London Overnight Investment Balance	\$1,609,000
Liquidity Pool	\$1,509,718,990
Restricted Cash <sup>2</sup>	\$714,332,210
<i>Subsidiaries:</i>	
a. Mileage Plus, Inc.	\$785,928
b. Premier Meeting and Travel Services, Inc.	\$282,435
c. MyPoints.com, Inc.	\$20,761,758
d. Domicile Management Services, Inc.	\$136,706
e. UAL Loyalty Services, Inc.	\$414,337
f. United Aviation Fuel Corporation	\$2,465,177
<b>TOTAL BEGINNING BALANCE</b>	<b>\$2,299,514,640</b>

RECEIPTS (Summary of all domestic and international bank accounts):

1. Receipts from operations ( <i>net of Intercompany receipts</i> )	\$1,325,815,907
2. Other receipts <sup>3</sup>	\$13,141,771
<b>TOTAL RECEIPTS</b>	<b>(A) \$1,338,957,679</b>

DISBURSEMENTS (Summary of all accounts):

1. Net payroll <sup>4</sup>	
a. Officers	\$924,366
b. Non-Officer	\$188,571,038
2. Taxes paid or deposited:	
a. Federal Income Tax and FICA withholdings	\$68,694,945
b. State income tax w/held	\$9,508,741
c. State sales or use tax	\$214,898
d. Other <sup>5</sup>	\$80,089,429
3. Necessary Operational Disbursements <sup>6</sup>	
a. Operating Disbursements ( <i>net of Intercompany disbursements</i> )	\$879,130,473
b. Transferred to escrows / restricted cash	\$0
b. Other necessary expenses	\$0

TOTAL DISBURSEMENTS	(B)	\$1,227,133,890
NET RECEIPTS (Line (A) less Line (B))		\$111,823,788
ENDING BALANCE (BEGINNING BALANCE PLUS NET RECEIPTS)		\$2,411,338,428
Bank One Overnight Investment Account (month over month change) <sup>7</sup>		(\$3,125,818)
TOTAL ENDING BALANCE <sup>8</sup>		\$2,408,212,610

**Check**

ENDING BALANCE (as of AUGUST 31, 2003 )		
Operating Accounts - DOM		\$48,756,838
Operating Accounts - INT		\$18,941,937
London Overnight Investment		\$2,202,620
Liquidity Pool		\$1,613,984,054
Restricted Cash <sup>2</sup>		\$698,420,839
<i>Subsidiaries:</i>		
Mileage Plus, Inc.		\$723,500
Premier Meeting and Travel Services, Inc.		\$967,414
MyPoints.com, Inc.		\$20,389,868
Domicile Management Services, Inc.		\$110,240
UAL Loyalty Services, Inc.		\$445,358
United Aviation Fuel Corporation		\$3,269,942
TOTAL ENDING BALANCE		\$2,408,212,610

1 See Page 4 for a list of the 28 filing entities.

2 Restricted cash does not include \$200 million held in a Tax Trust Escrow nor restricted cash amounts associated with any non-filing entities. See Schedule C of this report for a description of the Tax Trust Escrow.

3 Includes \$4.9 million draw against GE Capital Corporation Short-Term Liquidity Facility.

4 Includes information for domestic entities only.

5 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax.

6 Includes certain aircraft financing payments for the month of August (2003). These payments are highlighted in Schedule D of this report.

7 Account used to invest excess funds on a daily basis that are not transferred to liquidity pool.

8 Ending cash balance does not include \$200 million held in a Tax Trust Escrow. See Schedule C of this report for a description of the Tax Trust Escrow.

ENTITY:	RECEIPT SUMMARY <sup>1</sup>	BANK ACCTS:	See Schedule F for list of bank accounts
RECEIPT SOURCE		DESCRIPTION	AMOUNT
Domestic Operational Receipts		BANK ONE / JP MORGAN CHASE ACTIVITY	1,355,519,145
Domestic Operational Receipts		NON BANK ONE / JP MORGAN CHASE ACTIVITY	3,386,588
International Operational Receipts <sup>2</sup>		BEG BALANCE (LESS) ENDING BALANCE	112,216,136
		PLUS NET REPATRIATION	
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY		1,471,121,869 ( A )
Other Non-Operational Receipts <sup>3</sup>	SEE FOOTNOTE BELOW		13,141,771 ( B )
Less, Non-filing entities	NONE FOR THIS PERIOD		0

GROSS RECEIPTS (tie to bank statements)	1,484,263,640
(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	145,305,962 ( D )
<b>NET RECEIPTS</b>	<b>\$1,338,957,679</b>

**Forward to MOR Summary:**

Receipts from operations ( <i>net of Intercompany receipts</i> )	1,325,815,907 (A-D )
Other receipts	13,141,771 ( B )
	<b>\$1,338,957,679</b>

1 Includes receipt activity for United Airline's Liquidity Pool and the following subsidiaries: MyPoints.com, Inc., Premier Meeting & Travel Services, Inc., Mileage Plus, Inc., United Aviation Fuels Corporation, UAL Loyalty Services, Inc. and Domicile Management Services, Inc.

2 Accounts for net repatriation to the liquidity pool in the amount of \$107,552,210.

3 Includes net activity related to the London overnight investment account, interest income, aircraft and other asset sales, local station bank activity, transfers to restricted cash, and a \$4.9 million draw against GE Capital Corporation short-term liquidity facility.

ENTITY:                      **LIQUIDITY POOL** <sup>1</sup>                      BANK  
ACCTS: **Bank One Acct. #51-67795**  
(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	1,182,933,460
Domestic Operational Receipts	NON BANK ONE / JP MORGAN CHASE ACTIVITY	-
		-
		-
Total Non-Bank One Receipts		-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	\$111,975,503
	PLUS NET REPATRIATION	
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	1,294,908,964
Other Non-Operational Receipts <sup>2</sup>	SEE FOOTNOTE BELOW	\$13,120,107
Less, Non-filing entities	NONE FOR THIS PERIOD	-
	<b>GROSS RECEIPTS</b>	<b>1,308,029,070</b>
	UAL	-
	UAL Loyalty Services, Inc.	100,000
	UAL Company Services, Inc.	-
	Confetti Inc.	-
	MyPoints.com, Inc.	986,637
	Cybergold, Inc.	-
	iTarget.com, Inc.	-
	MyPoints Offline Services, Inc.	-
	UAL Benefits Management, Inc.	-



United BizJet Holdings, Inc.	-
United BizJet Charter, Inc.	-
United BizJet Fractional, Inc.	-
United BizJet Services, Inc.	-
Kion Leasing, Inc.	-
Premier Meeting and Travel Services, Inc.	81,479
United Aviation Fuels Corporation	28,215,000
United Cogen, Inc.	-
Mileage Plus, Inc.	5,793
United GHS, Inc.	-
United Worldwide Corporation	-
United Vacations, Inc.	-
Four Star Leasing, Inc.	-
Air Wisconsin Services, Inc.	-
Air Wisconsin, Inc.	-
Domicile Management Services, Inc.	-
(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	29,388,909
<b>NET RECEIPTS</b>	<b>\$1,278,640,161</b>

1 Includes receipt activity for all filing entities of UAL Corporation (refer to page 4) except those receipts collected by MyPoints.com, Inc., Premier Meeting & Travel Services, Inc. Mileage Plus, Inc., United Aviation Fuels Corporation, UAL Loyalty Services, Inc. and Domicile Management Services, Inc. in operating bank accounts outside of the Liquidity Pool.

2 Includes net activity related to the London overnight investment account, interest income, aircraft and other asset sales, local station bank activity, transfers to restricted cash, and a \$4.9 million draw against GE Capital Corporation short-term liquidity facility.

ENTITY:	<b>MYPOINTS.COM, INC. AND SUBSIDIARIES <sup>1</sup></b>	BANK	<b>Fleet Bank # 55157711 Wells Fargo #449-6837055, 10765100 Silicon Valley Bank #3300066117, 3300042163</b>
		ACCTS:	<b>Silicon Valley Bank #3700276606</b>
			(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	-
Domestic Operational Receipts	NON BANK ONE / JP MORGAN CHASE ACTIVITY (see above for accounts)	1,786,588
		-
		-
		-
Total Non-Bank One Receipts		1,786,588
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	-
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	1,786,588
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	13,393
Less, Non-filing entities	NONE FOR THIS PERIOD	-

GROSS RECEIPTS (tie to bank statement)	1,799,981
(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	-
<b>NET RECEIPTS</b>	<b>1,799,981</b>

BANK STATEMENT RECONCILIATION:

Beginning Balance	\$20,761,758
Receipts	1,799,981
Disbursements	(2,171,871)
Reconciled Ending Balance	\$20,389,868
Reported Ending Balance	\$20,389,868
<i>Difference</i>	<i>\$0</i>

1 Includes receipt activity for Cybergold, Inc., iTarget.com, Inc., MyPoints Offline Services, Inc.

ENTITY: **PREMIER MEETING & TRAVEL SERVICES, INC.** BANK ACCTS: **Bank One 55-78531**  
(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	946,005
Domestic Operational Receipts	NON BANK ONE / JP MORGAN CHASE ACTIVITY	-
		-
		-
Total Non-Bank One Receipts		-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	-
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	946,005
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	169
Less, Non-filing entities	NONE FOR THIS PERIOD	-
	GROSS RECEIPTS (tie to bank statement)	946,174
	(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	190,201
	<b>NET RECEIPTS</b>	<b>755,973</b>

BANK STATEMENT RECONCILIATION:

Beginning Balance	\$282,435
Receipts	946,174
Disbursements	(261,195)

Reconciled Ending Balance	\$967,414
Reported Ending Balance	\$967,414
<i>Difference</i>	\$0

ENTITY: **MILEAGE PLUS, INC.** BANK ACCTS: **SHORE BANK #17331100/17331200/17511000**  
(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	-
Domestic Operational Receipts	SHORE BANK	1,600,000
		-
		-
		-
Total Non-Bank One Receipts		1,600,000
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	-
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	1,600,000
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	8,489
Less, Non-filing entities	NONE FOR THIS PERIOD	-
	GROSS RECEIPTS (tie to bank statement)	1,608,489
	(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	1,600,000
	NET RECEIPTS	<b>8,489</b>

BANK STATEMENT RECONCILIATION:

Beginning Balance	\$785,928
Receipts	1,608,489
Disbursements	(1,670,918)
Reconciled Ending Balance	\$723,500
Reported Ending Balance	\$723,500
<i>Difference</i>	\$0

ENTITY: **UNITED AVIATION FUELS CORPORATION** BANK ACCTS: **NORTHERN TRUST ACCT. 792705**  
(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational	BANK ONE / JP MORGAN CHASE ACTIVITY	165,971,157

Receipts			
Domestic Operational Receipts	NORTHERN TRUST COMPANY		-
			-
			-
			-
Total Non-Bank One Receipts			-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE		-
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY		165,971,157
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.		-
Less, Non-filing entities	NONE FOR THIS PERIOD		-
	GROSS RECEIPTS (tie to bank statement)		165,971,157
	(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES (Provide detail above)		108,220,000
	NET RECEIPTS		<b>57,751,157</b>

BANK STATEMENT RECONCILIATION:

Beginning Balance	2,465,177
Receipts	165,971,157
Disbursements	(165,166,392)
Reconciled Ending Balance	\$3,269,942
Reported Ending Balance	\$3,269,942
<i>Difference</i>	<i>(\$0)</i>

ENTITY: **UAL LOYALTY SERVICES, INC.** BANK ACCTS: **BANK ONE ACCT. 11-01955, 11-02250, 10-61639, 11-33545**  
(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	5,668,522
Domestic Operational Receipts	NON BANK ONE / JP MORGAN CHASE ACTIVITY	-
		-
		-
		-
Total Non-Bank One Receipts		-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	-
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	5,668,522
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	-
Less, Non-filing entities	NONE FOR THIS PERIOD	-

GROSS RECEIPTS (tie to bank statement)	5,668,522
(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	5,666,219
<b>NET RECEIPTS</b>	<b>2,303</b>

BANK STATEMENT RECONCILIATION:

Beginning Balance	\$414,337
Receipts	5,668,522
Disbursements	(5,637,500)
Reconciled Ending Balance	\$445,358
Reported Ending Balance	\$445,358
<i>Difference</i>	\$0

ENTITY: **DOMICILE MGMT SERVICES, INC.** BANK ACCTS: **Citibank #0-157487-016**  
(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	-
Domestic Operational Receipts	CITIBANK	-
		-
		-
Total Non-Bank One Receipts		-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	240,633
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	240,633
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	(386)
Less, Non-filing entities	NONE FOR THIS PERIOD	-
	GROSS RECEIPTS (tie to bank statement)	240,247
	(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	240,633
	<b>NET RECEIPTS</b>	<b>(386)</b>

BANK STATEMENT RECONCILIATION:

Beginning Balance	136,706
Receipts	240,247
Disbursements	(266,713)
Reconciled Ending Balance	\$110,240
Reported Ending Balance	\$110,240
<i>Difference</i>	\$0

ENTITY: **DISBURSEMENT SUMMARY**<sup>1</sup> BANK  
 ACCTS: **See Schedule F for list of bank accounts**

**BY APO DISBURSEMENT TYPE**

*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER		924,366 ( A )
xxx	PAYROLL NON-OFFICER		188,571,038 ( B )
04	AVIATION FUEL <sup>2</sup>	(SEE FUEL SUMMARY BELOW)	335,919,159
06	CATERING		28,487,207
03	RECURRING RENT		18,707,709
01	GENERAL PAYABLES		513,620,390
17	INSURANCE		51,708,580
18	LANDING FEES		23,270,259
xxx	OTHER		52,723,130
	SUBTOTAL EXCLUDING PAYROLL		1,024,436,434 ( C )

**GROSS DISBURSEMENTS (tie to bank statement)** 1,213,931,838

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES 145,305,962 ( D )

TAXES:

a. Federal Income Tax and FICA withholdings	68,694,945
b. State income tax w/held	9,508,741
c. State sales or use tax	214,898
d. Other <sup>3</sup>	80,089,429
<b>TOTAL TAXES</b>	<b>158,508,014 ( E )</b>

**NET MONTHLY DISBURSEMENTS** \$ 1,227,133,890

**Forward to MOR Summary:**

Officers Payroll	924,366 ( A )
Non-Officer Payroll	188,571,038 ( B )
Taxes	158,508,014 ( E )
Necessary Operational Disbursements (less intercompany transfers)	879,130,473 ( C-D )
	<b>\$ 1,227,133,890</b>

<sup>1</sup> Includes disbursement activity for all filing entities of UAL Corporation (refer to page 4).

**2 Fuel Summary:**

UAFC Fuel Disbursements	165,166,392
United Fuel Disbursements	170,752,767
Total Fuel Disbursements	335,919,159
Less: Intercompany Transfers	(136,435,000)
Fuel Disbursements	<b>\$ 199,484,159</b>

<sup>3</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UAL CORPORATION**<sup>1</sup> BANK  
 ACCTS: **See Schedule F for list of bank accounts**

**BY APO DISBURSEMENT TYPE**

*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	Payroll disbursed through United Airlines	-
xxx	PAYROLL NON-OFFICER		-

04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES <sup>1</sup>	69,738
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	69,738

**GROSS DISBURSEMENTS (tie to bank statement) 69,738**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
TOTAL TAXES	-

**NET MONTHLY DISBURSEMENTS 69,738**

1 Includes expenses incurred by members of the Board of Directors.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UNITED AIRLINES, INC. <sup>1</sup>** BANK ACCTS: **See Schedule F for list of bank accounts**

**BY APO DISBURSEMENT TYPE**  
**(based on Cleared Check Date):**

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	924,366
xxx	PAYROLL NON-OFFICER	187,094,930
04	AVIATION FUEL (Includes intercompany transfer to UAFC, see below)	170,752,767
06	CATERING	28,487,207
03	RECURRING RENT	18,707,709
01	GENERAL PAYABLES	508,354,244
17	INSURANCE	51,708,580
18	LANDING FEES	23,270,259
xxx	OTHER <sup>2</sup>	52,723,130
	SUBTOTAL EXCLUDING PAYROLL	854,003,896

**GROSS DISBURSEMENTS (tie to bank statement) 1,042,023,192**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES

MyPoints.com, Inc.	-
Premier Meeting and Travel Services, Inc.	190,201
Mileage Plus, Inc.	1,600,000
United Aviation Fuels Corporation	108,220,000
UAL Loyalty Services, Inc.	5,666,219
Domicile Management Services, Inc.	240,633
TOTAL TRANSFERS TO OTHER ACCOUNTS / ENTITIES	115,917,053

TAXES:

a. Federal Income Tax and FICA withholdings	68,350,015
b. State income tax w/held	9,480,994

c. State sales or use tax	212,256
d. Other (specify) <sup>3</sup>	76,855,300
<b>TOTAL TAXES</b>	<b>154,898,566</b>

**NET MONTHLY DISBURSEMENTS** **\$ 1,081,004,704**

1 Includes activity for United Airlines, Inc., UAL Company Services, Inc., United GHS, Inc., UAL Benefits Management, Inc. and Air Wisconsin, Inc.

2 Includes corporate volume agreements (APO8), maintenance (APO 9), crew housing (APO 11), damaged bags (APO 12), GSA's (APO14), group deposits (APO 15), tour payables (APO 16), lost baggage claims (APO 19), ORD JJ (APO 21), passenger facility charges (APO 22), cargo claims (APO 23), property work orders (APO 24), travel agency incentives (APO 25), back end commissions (APO 26), cargo correspondence (APO 29), employee travel expenses (APO 45), DIP fees and interest, 401K, pilot directed account plan and sick leave trust payments.

3 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY:	<b>UAL LOYALTY SERVICES, INC <sup>1</sup></b>	BANK <b>BANK ONE ACCT. 11-01955, 11-02250, 10-61639, 11-33545</b>
		ACCTS: (see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx PAYROLL OFFICER	Payroll disbursed through United Airlines	-
xxx PAYROLL NON-OFFICER		-
04 AVIATION FUEL		-
06 CATERING		-
03 RECURRING RENT		-
01 GENERAL PAYABLES		2,437,500
17 INSURANCE		-
18 LANDING FEES		-
xxx OTHER		-
SUBTOTAL EXCLUDING PAYROLL		2,437,500
<b>GROSS DISBURSEMENTS (tie to bank statement)</b>		<b>2,437,500</b>
(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES		100,000
TAXES:		
a. Federal Income Tax and FICA withholdings		-
b. State income tax w/held		-
c. State sales or use tax		-
d. Other <sup>2</sup>		3,200,000
<b>TOTAL TAXES</b>		<b>3,200,000</b>
<b>NET MONTHLY DISBURSEMENTS</b>		<b>\$ 5,537,500</b>

1 Includes disbursement activity for Confetti, Inc., Mileage Plus Holdings, Inc. and Mileage Plus Marketing, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY:	<b>MILEAGE PLUS HOLDINGS, INC <sup>1</sup></b>	BANK
		ACCTS: <b>See Schedule F for list of bank accounts</b>



**BY APO DISBURSEMENT TYPE**

*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a.	Federal Income Tax and FICA withholdings	-
b.	State income tax w/held	-
c.	State sales or use tax	-
d.	Other <sup>2</sup>	-
	TOTAL TAXES	-

**NET MONTHLY DISBURSEMENTS** -

1 Disbursement activity conducted through UAL Loyalty Services, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **MILEAGE PLUS MARKETING, INC <sup>1</sup>** BANK ACCTS: **See Schedule F for list of bank accounts**

**BY APO DISBURSEMENT TYPE**

*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a.	Federal Income Tax and FICA withholdings	-
b.	State income tax w/held	-
c.	State sales or use tax	-
d.	Other <sup>2</sup>	-

TOTAL TAXES

-

**NET MONTHLY DISBURSEMENTS**

-

1 Disbursement activity conducted through UAL Loyalty Services, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **CONFETTI, INC**<sup>1</sup> BANK  
ACCTS: **See Schedule F for list of bank accounts**

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
TOTAL TAXES	-

**NET MONTHLY DISBURSEMENTS** -

1 Disbursement activity conducted through UAL Loyalty Services, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UAL COMPANY SERVICES, INC.**<sup>1</sup> BANK  
ACCTS: **See Schedule F for list of bank accounts**

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-

17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
TOTAL TAXES	-

**NET MONTHLY DISBURSEMENTS** -

1 Disbursement activity conducted through United Airlines, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

		<b>Fleet Bank # 55157711</b>
		<b>Wells Fargo #449-6837055, 10765100</b>
ENTITY:	<b>MYPOINTS.COM, INC.</b>	BANK <b>Silicon Valley Bank #3300066117, 3300042163</b>
	<b>AND SUBSIDIARIES <sup>1</sup></b>	ACCTS: <b>Silicon Valley Bank #3700276606</b>
		(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	530,282
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	1,641,589
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	1,641,589

**GROSS DISBURSEMENTS (tie to bank statement)** 2,171,871

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES 986,637

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
TOTAL TAXES	-

**NET MONTHLY DISBURSEMENTS** \$ 1,185,234

1 Includes disbursement activity for Cybergold, Inc., iTarget.com, Inc., MyPoints Offline Services, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax,

state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **CYBERGOLD, INC. <sup>1</sup>**

**Fleet Bank # 55157711**  
**Wells Fargo #449-6837055, 10765100**  
 BANK **Silicon Valley Bank #3300066117, 3300042163**  
 ACCTS: **Silicon Valley Bank #3700276606**  
 (see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings -

b. State income tax w/held -

c. State sales or use tax -

d. Other <sup>2</sup> -

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS** -

1 Disbursement activity conducted through MyPoints.com, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **iTARGET.COM, INC. <sup>1</sup>**

**Fleet Bank # 55157711**  
**Wells Fargo #449-6837055, 10765100**  
 BANK **Silicon Valley Bank #3300066117, 3300042163**  
 ACCTS: **Silicon Valley Bank #3700276606**  
 (see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-

SUBTOTAL EXCLUDING PAYROLL -

**GROSS DISBURSEMENTS (tie to bank statement) -**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings -

b. State income tax w/held -

c. State sales or use tax -

d. Other <sup>2</sup> -

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS -**

1 Disbursement activity conducted through MyPoints.com, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **MYPOINTS OFFLINE SERVICES, INC. <sup>1</sup>**

**Fleet Bank # 55157711**  
**Wells Fargo #449-6837055, 10765100**  
 BANK **Silicon Valley Bank #3300066117, 3300042163**  
 ACCTS: **Silicon Valley Bank #3700276606**  
 (see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx PAYROLL OFFICER -

xxx PAYROLL NON-OFFICER -

04 AVIATION FUEL -

06 CATERING -

03 RECURRING RENT -

01 GENERAL PAYABLES -

17 INSURANCE -

18 LANDING FEES -

xxx OTHER -

SUBTOTAL EXCLUDING PAYROLL -

**GROSS DISBURSEMENTS (tie to bank statement) -**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings -

b. State income tax w/held -

c. State sales or use tax -

d. Other <sup>2</sup> -

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS -**

1 Disbursement activity conducted through MyPoints.com, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UNITED COGEN , INC.** BANK  
 ACCTS: **List Accounts per attached list**  
 (see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	273,617
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	273,617

**GROSS DISBURSEMENTS (tie to bank statement) 273,617**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>1</sup>	-
<b>TOTAL TAXES</b>	<b>-</b>

**NET MONTHLY DISBURSEMENTS 273,617**

<sup>1</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **MILEAGE PLUS, INC.** BANK  
 ACCTS: **SHORE BANK #17331100/17331200/17511000**  
 (see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	939,036
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	325,075
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	325,075

**GROSS DISBURSEMENTS (tie to bank statement) 1,264,111**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES

5,793

TAXES:

a. Federal Income Tax and FICA withholdings	344,930
b. State income tax w/held	27,747
c. State sales or use tax	-
d. Other <sup>1</sup>	34,129
<b>TOTAL TAXES</b>	<b>406,806</b>

**NET MONTHLY DISBURSEMENTS**

\$ 1,665,124

<sup>1</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UNITED GHS, INC. <sup>1</sup>**      BANK  
 ACCTS: **List Accounts per attached list**  
 (see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	<b>SUBTOTAL EXCLUDING PAYROLL</b>	<b>-</b>

**GROSS DISBURSEMENTS (tie to bank statement)**

-

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES

-

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
<b>TOTAL TAXES</b>	<b>-</b>

**NET MONTHLY DISBURSEMENTS**

-

<sup>1</sup> Disbursement activity conducted through United Airlines, Inc.

<sup>2</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UNITED WORLDWIDE CORPORATION <sup>1</sup>**      BANK  
 ACCTS: **List Accounts per attached list**  
 (see schedule F for details)

**BY APO DISBURSEMENT TYPE**

**(based on Cleared Check Date):**

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
TOTAL TAXES	-

**NET MONTHLY DISBURSEMENTS** -

1 Approximated from Income Statement for the month ended August 31, 2003.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UNITED VACATIONS, INC. <sup>1</sup>**      BANK ACCTS: **List Accounts per attached list**  
 (see schedule F for details)

**BY APO DISBURSEMENT TYPE**

**(based on Cleared Check Date):**

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
TOTAL TAXES	-



**NET MONTHLY DISBURSEMENTS**

-

1 Approximated from Income Statement for the month ended August 31, 2003.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **FOUR STAR LEASING, INC. <sup>1</sup>** BANK  
 ACCTS: **List Accounts per attached list**  
 (see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
<b>TOTAL TAXES</b>	<b>-</b>

**NET MONTHLY DISBURSEMENTS** -

1 Approximated from Income Statement for the month ended August 31, 2003.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **AIR WISCONSIN, INC. <sup>1</sup>** BANK  
 ACCTS: **See Schedule F for Details**

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	151

17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	151

**GROSS DISBURSEMENTS (tie to bank statement) 151**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
TOTAL TAXES	-

**NET MONTHLY DISBURSEMENTS 151**

1 Disbursement activity conducted through United Airlines, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **AIR WISCONSIN SERVICES, INC <sup>1</sup>** BANK ACCTS: **List Accounts per attached list**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement) -**

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
TOTAL TAXES	-

**NET MONTHLY DISBURSEMENTS -**

1 Disbursement activity conducted through Air Wisconsin, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **DOMICILE MGMT SERVICES, INC.**

BANK  
ACCTS: **Citibank #0-157487-016**

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	6,790
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	259,640
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	<b>SUBTOTAL EXCLUDING PAYROLL</b>	<b>259,640</b>
	<b>GROSS DISBURSEMENTS (tie to bank statement)</b>	<b>266,430</b>
	(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES	-
	TAXES:	
	a. Federal Income Tax and FICA withholdings	-
	b. State income tax w/held	-
	c. State sales or use tax	283
	d. Other <sup>1</sup>	-
	<b>TOTAL TAXES</b>	<b>283</b>
	<b>NET MONTHLY DISBURSEMENTS</b>	<b>\$ 266,713</b>

<sup>1</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax, quarterly payments made to the INS, and US Custom Fees and Department of Agriculture.

SCHEDULE A and B - Payments to Insiders and Insurance										
<b>Insurance</b>										
The undersigned verifies that, to the best of my knowledge, all insurance premiums for the policies held by all legal entities of UAL Corporation have been paid to the proper insurance company or broker when due, and that all insurance policies are in force as of August 31, 2003										
Signature										
Print Name and Title										
Date										

<b>Insider Payments</b>															
The undersigned verifies that, all payments made to insiders, as defined in 11 U.S.C. Section 101 of the U.S. Bankruptcy Code, during the reporting period have been made in the ordinary course of business or in accordance with the provisions of an Order entered by the U.S. Bankruptcy Court.															
Signature															
Print Name and Title															
Date															

**SCHEDULE C - Description of Tax Trusts**

**Escrow Accounts**

The Debtors have created an escrow account to ensure that adequate funds are available to pay outstanding fiduciary tax obligations owed to the federal government as well as state and local jurisdictions in the event that the Debtors cease operations. These trust funds are described below.

Escrow Fund

This escrow fund was established with LaSalle Bank on November 29, 2002 and funded on December 5, 2002 with an initial funding of \$200 million to account for the estimated tax liability of UAL Corporation, UAL Loyalty Services, Inc., Confetti, Inc., Mileage Plus Holdings, Inc., Mileage Plus Marketing, Inc., MyPoints.com, Inc., Cybergold, Inc., itarget.com, Inc., MyPoints Offline Services, Inc., UAL Company Services, Inc., Four Star Leasing, Inc., Air Wisconsin Services, Inc., Air Wisconsin, Inc., Domicile Management Services, Inc., UAL Benefits Management, Inc., United BizJet Holdings, Inc., BizJet Charter, Inc., BizJet Fractional, Inc., BizJet Services, Inc., United Air Lines, Inc., Kion Leasing, Inc., Premier Meeting and Travel Services, Inc., United Aviation Fuel Corporation, United Cogen, Inc., Mileage Plus, Inc., United GHS, Inc., United Worldwide Corporation, and United Vacations, Inc. No subsequent funding or payments are made from the escrow account.

The components of the Escrow fund:

- w Federal payroll withholding taxes, FICA (employee portion), and Medicare;
- w Federal air transportation excise taxes;
- w Federal security charges;
- w Federal Animal and Plant Health Inspection Service of the U.S. Department of Agriculture ("APHIS");
- w Federal Immigration and Naturalization Service (INS) fees;
- w Federal customs fees;
- w State and local income tax withholding;
- w Disability taxes;
- w Passenger facility charges ("PFC");
- w State sales and use taxes;
- w Federal and state fuel taxes

**SCHEDULE D - - Payments to Secured Creditors and Lessors**

Name of Creditor or Lessor	Type	Date Regular Payment is Due	Amount of Regular Payment	Check # of Payments	Number of Payments Delinquent*	Amount of Payments * Delinquent
CORPORATE TRUST SERVICES	AIRCRAFT	8/1/03	110,000.00			
WACHOVIA TRUST COMPANY NA	AIRCRAFT	8/1/03	65,000.00			
WEST LB	AIRCRAFT	8/4/03	422,952.81			

IAE	AIRCRAFT	8/8/03	1,620,000.00
US BANK	AIRCRAFT	8/8/03	130,000.00
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	8/8/03	80,000.00
WILMINGTON TRUST COMPANY	AIRCRAFT	8/8/03	130,000.00
JP MORGAN CHASE BANK	AIRCRAFT	8/12/03	440,000.00
PK AIRFINANCE	AIRCRAFT	8/13/03	1,177,000.00
US BANK	AIRCRAFT	8/15/03	400,000.00
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	8/15/03	5,000,000.00
WILMINGTON TRUST COMPANY	AIRCRAFT	8/15/03	1,000,000.00
US BANK	AIRCRAFT	8/18/03	300,000.00
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	8/18/03	3,531,000.00
TRANSAMERICA AVIATION LLC	AIRCRAFT	8/25/03	170,000.00
PK AIRFINANCE	AGENCY FEE	8/29/03	284,440.98
US BANK	AIRCRAFT	8/29/03	85,000.00
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	8/29/03	4,580,351.89
WEST LB	AIRCRAFT	8/29/03	1,563,482.54
WINSTON & STRAWN LLP	LEGAL FEE	8/29/03	15,000.00
TOTAL			21,104,228.22

## SCHEDULE E - Professional Payments <sup>1</sup>

PROFESSIONAL GROUP	MONTH AMOUNT AUTHORIZED	MONTH AMOUNT PAID
Babcock & Brown	392,996.09	392,996.09
Bain & Company	430,845.24	430,845.24
Cognizant Associates	48,324.62	48,324.62
Huron Consulting Group	605,248.98	605,248.98
KPMG	839,976.40	839,976.40
Kirkland & Ellis	2,179,525.77	2,179,525.77
Mercer Management Consulting	1,167,933.88	1,167,933.88
Poorman Douglas	268,988.39	268,988.39
Rothschild	204,417.12	204,417.12
Saybrook Capital	199,482.58	199,482.58
Sonnenschein	1,225,290.31	1,225,290.31
Vedder Price	1,214,340.84	1,214,340.84
Committee of Unsecured Creditors	10,373.76	10,373.76
Total		8,787,743.98

<sup>1</sup> Professionals, for the purpose of this report, are defined as those who have filed a Professional Retention with the Federal Bankruptcy

Court and whom are subject to the Interim Compensation Motion. All professional fees and expenses incurred in August have been accrued and reported on the Debtor's Balance Sheet. In instances in which fee applications have been received and the associated payments have been made, the accrual has been adjusted and the actual activity has been reflected in the Debtor's Accounts Payable.

## SCHEDULE F - Accounts Receivable and Accounts Payable Schedule

### STATEMENT OF AGED RECEIVABLES

		Tie -out	Consol.	Filed	Non-Filed
		A/R	A/R	Entities	Entities
Beginning of month balance <sup>1</sup>	\$1,073,792,556		#####	\$1,128,370,625	\$2,779,375
Add: sales on account	\$1,507,856,095				
Less: collections	(\$1,449,304,871)				
Less: Write-offs and	(\$3,973,155)				

Clearing

End of month balance \$1,128,370,625

0 - 30 Days <sup>2</sup>	31 - 60 Days <sup>2</sup>	61 - 90 Days <sup>2</sup>	Over 90 Days <sup>2</sup>	End of Month Total
\$976,040,591	\$67,702,238	\$29,337,636	\$55,290,161	\$1,128,370,625

1 Includes accruals for unprocessed sales for which the Debtor has not sent an invoice during the reporting period.

2 Accounts receivable aging based upon the previous month's aging percentage.

## STATEMENT OF ACCOUNTS PAYABLE (POST PETITION)

Consolidated Filing Entities	Tie -out	Consol. A/P	Filed Entities	Non-Filed Entities
Beginning of month balance <sup>1</sup>		\$240,589,480	\$239,092,865	\$1,496,615
Add: credit extended				
Less: payments on account				
End of month balance				

0 - 30 Days	31 - 60 Days <sup>2</sup>	61 - 90 Days <sup>2</sup>	Over 90 Days <sup>2</sup>	End of Month Total
\$237,814,884	\$463,726	\$814,255	\$0	\$239,092,865

1 Includes accruals for goods and services received for which the Debtor has not yet received an invoice during the reporting period.

2 All trade payables over 30 days old are available upon request.

## SCHEDULE G - - Bank Accounts and Financial Institution Relationships

The Debtors' businesses and financial affairs require the collection, disbursement and movement of funds through numerous bank accounts. In addition to the 177 domestic bank accounts, the Debtor operates 107 accounts in approximately 47 countries around the world.

A list of the Debtor's bank accounts is detailed below:

(\*denotes new account or closed account for this monthly operating report as compared to prior monthly operating report)

### DOMESTIC BANK ACCOUNTS

Financial Institution	Account Location	Acct #
1ST SOURCE BANK	South Bend, IN	n/a
AMSOUTH BANK	Birmingham, AL	n/a
AMSOUTH BANK	Knoxville, TN	n/a
ASSOCIATED BANK -WI	Madison, WI	n/a
BANK OF AMERICA	North Charleston, SC	n/a
BANK OF AMERICA	Baltimore, MD	n/a
BANK OF AMERICA	Savannah, GA	n/a
BANK OF AMERICA	Greenville, SC	n/a
BANK OF AMERICA	Richmond, VA	n/a
BANK OF AMERICA	Greensboro, NC	n/a
BANK OF AMERICA	Wichita, KS	n/a
BANK OF AMERICA	Springfield, MO	n/a
BANK OF AMERICA	Kansas City, MO	n/a
BANK OF AMERICA	Portland, OR	n/a
BANK OF AMERICA	Austin, TX	n/a
BANK OF AMERICA	San Antonio, TX	n/a

BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA CALIF PZ	San Francisco, CA	n/a
Bank of America PZ-CA	DeKalb, Ga	n/a
BANK OF AMERICA SFOTK	San Francisco, CA	n/a
BANK OF AMERICA -SILVER WINGS	San Francisco, CA	n/a
BANK OF AMERICA WASHINGTON	Seattle, WA	n/a
BANK OF HAWAII	Honolulu, HI	n/a
BANK OF ILLINOIS (Air Wisconsin)	Normal, IL	n/a
BANK OF NEW YORK	New York, NY	n/a
BANK OF NEW YORK	White Plains, NY	n/a
BANK OF OKLAHOMA	Tulsa, OK	n/a
BANK OF THE WEST	San Jose, Ca	n/a
BANK ONE	Chicago, IL (Miami Cluster)	n/a
BANK ONE	Grand Rapids, MI	n/a
BANK ONE (Tickets By Mail)	Detroit, MI	n/a
BANK ONE	Detroit, MI	n/a
BANK ONE	Lexington, KY	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE (AirWisconsin)	Traverse City, MI	n/a
BANK ONE (CAFETERIA)	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE INDIANAPOLIS	Indianapolis, IN	n/a
BANK ONE OF OKLAHOMA	Oklahoma City, OK	n/a
CANADIAN IMPERIAL	Toronto, Ontario Canada	n/a
CANANDAIGUA NAT BANK & TRUST	Pittsford, NY	n/a
CAPITAL CITY BANK & TRUST CO	Atlanta, Ga	n/a
CAPITAL SAVINGS BANK	El Paso, TX	n/a
Charter One Bank	Binghamton, NY	n/a
CHASE BANK	New York, NY	n/a
CHASE MANHATTAN BANK (FirstBank)	St. Thomas, USVI	n/a
CHASE MANHATTAN BANK	New York, NY (LGA)	n/a
CHITTENDEN TRUST CO	Burlington, VT	n/a
CITIBANK	New York, NY	n/a
CITIBANK	New York, NY	n/a
CITIBANK (EMP WELFARE)	New York, NY	n/a
CITIBANK, N.A.	Jamaica, NY (JFK)	n/a
City National Bank	Charleston, WV	n/a
COMERICA	Detroit, MI	n/a
COMERICA (AirWisconsin)	Lansing, MI	n/a
COMMUNITY BANK OF COLORADO CO	Gunnison, CO	n/a
FIFTH THIRD BANK	Florence, KY	n/a
FIFTH THIRD BANK	Kalamazoo, MI	n/a
FIRST BANK OF AVON	Avon, CO	n/a
FIRST CITIZENS BANK	Raleigh, NC	n/a
FIRST CITIZENS BK-RALEIGH	Charlotte, NC	n/a
FIRST HAWAIIAN BANK	Honolulu, HI	n/a
FIRST MIDWEST BANK	Moline, IL	n/a
FIRST NATIONAL BANK OF ROCKIES	Hayden, CO	n/a
FIRST UNION	Philadelphia, PA	n/a
FIRST UNION BANK	Allentown, PA	n/a
FIRST UNION BANK	Roanoke, VA	n/a
FIRST UNION BANK	Newark, NJ	n/a
FIRST UNION BANK	Newark, NJ	n/a
FIRSTAR BANK	Cedar Rapids, IA	n/a
FIRSTAR BANK	St. Louis, MO	n/a
FIRSTAR, N.A.	Cleveland, OH	n/a
FLEET	Boston, MA	n/a
FLEET BANK	Manchester, NH	n/a
FLEET NATIONAL BANK	Providence, RI	n/a
FREELAND STATE BANK	Freeland, MI	n/a
FVB COLONIAL	Richmond, VA	n/a
HARRIS BANK	Chicago, IL	n/a
HSBC	Buffalo, NY	n/a
JACKSON STATE BANK-WY	Jackson Hole, WY	n/a
JP MORGAN CHASE	New York, NY	n/a
JP MORGAN CHASE	New York, NY	n/a
KEY BANK	Newburgh, NY	n/a
KEY BANK	Dayton, OH	n/a
KEY BANK OF CENTRAL N.Y.	Syracuse, NY	n/a

KEY BANK OF EASTERN N.Y.	Albany, NY	n/a
M & I BANK	Milwaukee, WI	n/a
M & I BANK FOX VALLEY	Appleton, WI	n/a
M & I BANK OF MOSINEE	Mosinee, WI	n/a
M & I MARSHALL & ILSLEY	Green Bay, WI	n/a
M & T BANK	Middletown, PA	n/a
MONTROSE BANK CO	Montrose, CO	n/a
NATIONAL CITY	Columbus, OH	n/a
NATIONAL CITY BANK	Pittsburgh, PA	n/a
NATIONAL CITY BANK OF INDIANA	Fort Wayne, IN	n/a
NATIONAL CITY BANK OF MI/IL	Peoria, IL	n/a
NATIONAL CITY BANK OF MI/IL (AW)	Springfield, IL	n/a
NORTHERN TRUST	Chicago, IL	n/a
NORTHERN TRUST	Chicago, IL	n/a
NORTHERN TRUST BANK (WHQ Deposits)	Chicago, IL	n/a
NORTHERN TRUST CO 15 & 16	Chicago, IL	n/a
NORTHERN TRUST CONTROL ACCT	Chicago, IL	n/a
NORTHERN TRUST FIELD REFUNDS	Chicago, IL	n/a
NORTHERN TRUST LOCAL DISB	Chicago, IL	n/a
PEOPLES HERITAGE	Portland, ME	n/a
PNC Bank	Avoca, PA	n/a
PNC Bank	State College, PA	n/a
RIGGS NATIONAL	Washington, DC	n/a
SUN TRUST	Washington, DC	n/a
SUN TRUST BANK	Nashville, TN	n/a
SUN TRUST BANK	Orlando, FL	n/a
THE NORTHERN TRUST	Chicago, IL	n/a
TIDEWATER BANK	Norfolk, VA	n/a
U.S. BANK OF MINNESOTA	Medford, OR	n/a
UNION BANK OF CALIFORNIA	San Diego, CA	n/a
UNIZAN BANK	North Canton, OH	n/a
US Bank	Fargo, ND	n/a
US BANK	Aspen, CO	n/a
US BANK	Rapid City, SD (Mileage Plus)	n/a
US BANK (HELENA, MONTANA)	Billings, MT	n/a
US BANK (MINNESOTA)	Lincoln, NE	n/a
US BANK (MINNESOTA)	Seattle, WA	n/a
WACHOVIA	Chicago, IL	n/a
Wachovia Bank & Trust	Charlottesville, VA	n/a
Wachovia Bank & Trust	Cayce, SC	n/a
WACHOVIA BK & TRST 230 OPER	Chicago, IL	n/a
WACHOVIA BK & TRST 231 PZ	Chicago, IL	n/a
WACHOVIA: "MPI"	Chicago, IL	n/a
WACHOVIA: "OFFICERS"	Chicago, IL	n/a
WACHOVIA: "PREMIER"	Chicago, IL	n/a
WEBSTER BANK	Hartford, CT	n/a
WELLS FARGO	Portland, OR	n/a
WELLS FARGO	Los Angeles, CA	n/a
WELLS FARGO	Seattle, WA	n/a
WELLS FARGO	Grapevine, TX	n/a
WELLS FARGO	Anchorage, AK	n/a
WELLS FARGO BANK	Phoenix, AZ	n/a
WELLS FARGO BANK	Houston, TX	n/a
WELLS FARGO BANK IOWA	Des Moines, IA	n/a
WELLS FARGO BANK N. DAKOTA	Bismarck, ND	n/a
WELLS FARGO BANK S. DAKOTA	Rapid City, SD	n/a
WELLS FARGO BANK WEST	Denver, CO	n/a
WELLS FARGO BANK WEST	Ignacio, Colorado	n/a
WELLS FARGO BANK WEST	Colorado Springs, CO	n/a
WELLS FARGO BANK, N.A.	Boise, ID	n/a
WELLS FARGO BANK, NA	Las Vegas, NV	n/a
WELLS FARGO BANK-NE	Omaha, NE	n/a
WELLS FARGO-LAS VEGAS	Las Vegas, NV	n/a
WELLS FARGO-MINNESOTA	Minneapolis, MN	n/a
WELLS FARGO-NEW MEXICO	Albuquerque, NM	n/a
WELLS FARGO-SOUTH DAKOTA	Sioux Falls, SD	n/a
WESTAMERICA BANK	Suisun, CA	n/a
WHITNEY NATIONAL	New Orleans, LA	n/a
ZIONS BANK:AW	Salt Lake City, UT	n/a

## SCHEDULE G - - Bank Accts and Financial Institution Relationships



**EUROPEAN BANK ACCOUNTS**

<b>Financial Institution</b>	<b>Location</b>	<b>Bank Acct #</b>
ABN AMRO	Switzerland	n/a
ABN AMRO	ENGLAND	n/a
ABN AMRO	ENGLAND	n/a
ABN AMRO	ENGLAND	n/a
KREDIETBANK	Belgium	n/a
COMMERZ BANK	Germany	n/a
COMMERZ BANK	Germany	n/a
COMMERZ BANK	Germany	n/a
BANQUE NATIONALE de PARIS	France	n/a
BANQUE NATIONALE de PARIS	France	n/a
BANQUE NATIONALE de PARIS	France	n/a
NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
BANK OF IRELAND	Ireland	n/a
MONTE DE PASCHI	Italy	n/a
ABN AMRO BANK	Netherlands	n/a

**ASIA-PACIFIC BANK ACCOUNTS**

<b>Financial Institution</b>	<b>Location</b>	<b>Bank Acct #</b>
AUSTRALIA & NEW ZEALAND BANKING GROUP	Australia	n/a
CHINA CONSTRUCTION BANK	China	n/a
BANK OF CHINA	China	n/a
CHINA CONSTRUCTION BANK	China	n/a
BANK OF CHINA	China	n/a
BANK OF EAST ASIA	Hong Kong	n/a
HONGKONG & SHANGHAI BANK	Hong Kong	n/a
BANK OF EAST ASIA	Hong Kong	n/a
HONGKONG & SHANGHAI BANK	Hong Kong	n/a
CITIBANK	India	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
BANK OF AMERICA	Korea	n/a
KOREA EXCHANGE BANK	Korea	n/a
KOREA EXCHANGE BANK	Korea	n/a
KOREA EXCHANGE BANK	Korea	n/a
BANK OF AMERICA	Korea	n/a
BANK OF AMERICA	Korea	n/a
WESTPAC BANKING CORPORATION	New Zealand	n/a
WESTPAC BANKING CORPORATION	New Zealand	n/a
BANK OF AMERICA	Singapore	n/a
BANK OF AMERICA	Thailand	n/a
CITIBANK	Taiwan	n/a
CITIBANK	Taiwan	n/a
BANK OF AMERICA HONG KONG	Hong Kong	n/a
BANK OF AMERICA HONG KONG	Hong Kong	n/a
BANK OF AMERICA HONG KONG	Hong Kong	n/a
BANK OF AMERICA HONG KONG	Hong Kong	n/a
BANK OF AMERICA HONG KONG	Hong Kong	n/a

**LATIN AMERICA BANK ACCOUNTS**

<b>Financial Institution</b>	<b>Location</b>	<b>Bank Acct #</b>
CITIBANK	Argentina	n/a
BANCO DE BOSTON	Argentina	n/a
BANCO DE LA NACION	Argentina	n/a
BANCO RIO DE LA PLATA	Argentina	n/a
CARIBBEAN MERCANTILE BANK	Aruba	n/a
CARIBBEAN MERCANTILE BANK	Aruba	n/a
BANCO SAFRA	Brazil	n/a
BANCO SAFRA	Brazil	n/a
UNIBANCO	Brazil	n/a
BANCO DE BRASIL	Brazil	n/a
BANCO BOSTON	Brazil	n/a
BANCO SAFRA	Brazil	n/a
BANCO SAFRA	Brazil	n/a

BANCO DE CHILE	Chile	n/a
BANCO DE CHILE	Chile	n/a
BANCO DE COSTA RICA	Costa Rica	n/a
BANCO DE COSTA RICA	Costa Rica	n/a
BANCO DE SAN JOSE	Costa Rica	n/a
BANCO DE SAN JOSE	Costa Rica	n/a
BANCO DE OCCIDENTE	Guatemala	n/a
CITIBANK	Guatemala	n/a
BANCA SERFIN	Mexico	n/a
BANCA SERFIN	Mexico	n/a
BANCO CUSCATLAN	El Salvador	n/a
CITIBANK	El Salvador	n/a
SUDAMERIS BANK	Uruguay	n/a
SUDAMERIS BANK	Uruguay	n/a
BANCO MERCANTIL	Venezuela	n/a
BANCO PROVINCIAL	Venezuela	n/a
BANCO MERCANTIL	Venezuela	n/a

#### OFFLINE BANK ACCOUNTS

<b>Financial Institution</b>	<b>Location</b>	<b>Bank Acct #</b>
BANCO POPULAR	PUERTO RICO	n/a
CANADIAN INTERNATIONAL BANK OF COMMERCE	CANADA	n/a
CANADIAN INTERNATIONAL BANK OF COMMERCE	CANADA	n/a
CITIBANK	PANAMA	n/a
CITIBANK	PHILIPPINES	n/a
CITIBANK	PHILIPPINES	n/a
CITIBANK	HUNGARY	n/a
PRODUBANCO	ECUADOR	n/a
ISLANDSBANKI	ICELAND	n/a
MERITA BANK	FINLAND	n/a
BANCO POPULAR ESPANOL-ESP	SPAIN	n/a
SKANDINAVISKA	SWEDEN	n/a
SWISS BANK CORP	SWITZERLAND	n/a
BANK AUSTRIA AG	AUSTRIA	n/a
DANSKE BANK	DENMARK	n/a
CHRISTIANA BANK (NORDEA BANK NORGE ASA)	NORWAY	n/a
CREDIT LYONNAIS	VIETNAM	n/a
CAYMAN NATIONAL BANK	BRITISH WI	n/a
NED BANK	SOUTH AFRICA	n/a
BANK HANDLOWY	POLAND	n/a
BANCO COMERCIAL PORTUGAL	PORTUGAL	n/a
BANCO COLPATRIA	COLOMBIA	n/a
BANCO COLPATRIA	COLOMBIA	n/a
CANADIAN INTERNATIONAL BANK OF COMMERCE	CANADA	n/a
BANK OF MONTREAL	CANADA	n/a

#### SUBSIDIARY BANK ACCOUNTS

<b>Financial Institution</b>	<b>Country</b>	<b>Bank Acct #</b>
<b>UNITED AVIATION FUELS CORP.</b>		
NOTHERN TRUST BANK	USA	n/a
<b>UNITED WORLDWIDE CORP.</b>		
JP MORGAN CHASE	USA	n/a
<b>MILEAGE PLUS, INC.</b>		
SHORE BANK	USA	n/a
<b>PREMIER MEETING &amp; TRAVEL SERVICES, INC.</b>		
BANK ONE	USA	n/a
BANK ONE	USA	n/a
<b>MY POINTS.COM, INC.</b>		
SILICON VALLEY BANK	USA	n/a
SILICON VALLEY BANK	USA	n/a
SILICON VALLEY BANK	USA	n/a
FLEET BANK	USA	n/a
WELLS CAPITAL MANAGEMENT	USA	n/a
WELLS FARGO BANK	USA	n/a
<b>UAL LOYALTY SERVICES</b>		
BANK ONE	USA	n/a
BANK ONE	USA	n/a
BANK ONE	USA	n/a
BANK ONE	USA	n/a
<b>KION DE MEXICO</b>		
BANCA SERFIN, S.A.	MEXICO	n/a
BANCA SERFIN, S.A.	MEXICO	n/a
CITIBANK	USA	n/a

#### TAX QUESTIONNAIRE

Debtors in possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11 petition as the taxes come due. Please indicate whether the following post-petition taxes have been paid or deposited as they came due.

( ) Check here if no employees.

TAX	YES	NO	NOT REQUIRED	WHEN DUE
Federal income tax withholding	X			
FICA withholding	X			
Employer's share FICA	X			
Federal Unemployment Taxes	X			
State Income Tax Withholding	X			
Sales Tax	X			
Other Tax	X			

If any taxes have not been paid when due complete this table:

TAX NOT PAID	AMOUNT NOT PAID	DATE OF LAST PAYMENT
--------------	-----------------	----------------------

Note: Tax related payments withheld from UAL and its subsidiaries' employee in the United States of America wages are paid to a third party payroll service, Deloitte & Touche LLP., with the exception of Mileage Plus who pays such tax related payments to Automatic Data Processing.

# UNITED Release

# News

## Worldwide Communications:

Media Relations Office: 847.700.5538

Evenings/Weekends: 847.700.4088

## For Immediate Release

### UAL REPORTS AUGUST MONTHLY OPERATING RESULTS

**Net Income for Month of \$68 Million,  
Excluding Reorganization Expenses**

**August Unit Revenue Improves 15% YOY**

**Positive Cash Flow and EBITDAR for August**

**Meets DIP Covenant for Seventh Consecutive Month**

**CHICAGO, September 24, 2003** - UAL Corporation (OTCBB: UALAQ.OB), the holding company whose primary subsidiary is United Airlines, today filed its August Monthly Operating Report (MOR) with the United States Bankruptcy Court, and reported that the Company had a net income for August of \$68 million, excluding reorganization expenses of \$114 million. The majority of reorganization expenses were non-cash items resulting from the rejection of aircraft. Operating profit for the month was \$105 million. UAL continued to generate positive cash flow during the month, and the Company met the requirements of its debtor-in-possession (DIP) financing for the seventh straight month.

"United delivered another very encouraging month, operationally and financially, particularly in achieving net income of \$68 million," said United's executive vice president and chief financial officer, Jake Brace. "United's system-wide passenger unit revenue for August improved 15% year-over-year, with yield up 10% year-over-year, both well ahead of industry averages for the month. We met the requirements of our DIP financing covenants for August and expect to meet them for September, as well. Bookings are better than expected as we move into the Fall-Winter season. United has been working very hard to achieve these positive results, and we are all looking ahead to the Company's emergence from bankruptcy."

UAL again improved its cash position for the month, ending August with a cash balance of approximately \$2.4 billion, which included \$698 million in restricted cash (filing entities only). UAL began August with a cash balance of approximately \$2.3 billion, which included \$714 million in restricted cash (filing entities only). The Company's cash balance increased approximately \$109 million for the month or approximately \$4 million per day.

UAL met the requirements of its covenants for DIP financing in August. As part of its DIP financing agreements, UAL's lenders required the Company to achieve a cumulative EBITDAR (earnings before interest, taxes, depreciation, amortization and aircraft rent) loss of no more than \$219 million between December 1, 2002 and August 31, 2003.

### **Operational Performance Excellent Despite Challenging Weather and Blackout**

"In addition to the challenging weather conditions, especially heavy thunderstorms, we always must face this time of year, August also was impacted by the blackout of the electrical grid in much of the Northeastern U.S. and Canada," said Pete McDonald, United's executive vice president - Operations. "United employees once again excelled at their jobs, helping our passengers manage through the delays and rebooking caused by the blackout. Our overall operational performance remained remarkably high despite the challenges." United's flight completions was 98.8% for August and arrivals within 14 minutes of schedule remained high at 81.7%.

### **Innovative Marketing Continues with "Go Go Stay" Campaign**

"United is continuing to re-engage our customers through an inventive, attention-grabbing marketing and sales campaign," said United's executive vice president - Customer, John P. Tague. "The Company's August 'Go Go Stay' promotion was enthusiastically received by customers and, looking forward, booked load factor is currently ahead of last year. Although much work remains to be done, we are certainly encouraged by the improvement in United's revenue

performance. This would not be possible but for the tremendous efforts United's employees are making day-in and day-out to simply run a great airline."

United and United Express operate more than 3,300 flights a day on a route network that spans the globe. News releases and other information about United may be found at the company's website at [www.united.com](http://www.united.com).

**Safe Harbor Statement.** Certain information contained in this press release should be considered "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements reflect UAL Corporation's current expectations and beliefs with respect to certain current and future events and financial performance. Such forward-looking statements are and will be, as the case may be, subject to many risks and uncertainties relating to the operations and business environments of UAL Corporation and its subsidiaries (collectively, the "company") that may cause the actual results of the company to differ materially from any future results expressed or implied in such forward-looking statements. Such factors include, but are not limited to, the following: the company's ability to continue as a going concern; the company's ability to operate pursuant to the terms of its debtor-in-possession facility; the company's ability to obtain court approval with respect to motions in the Chapter 11 proceeding prosecuted by it from time to time; the company's ability to develop, prosecute, confirm and consummate one or more plans of reorganization with respect to the Chapter 11 cases; risks associated with third parties seeking and obtaining court approval to terminate or shorten the exclusive period for the company to propose and confirm one or more plans of reorganization, for the appointment of a Chapter 11 trustee or to convert the cases to Chapter 7 cases; the company's ability to achieve necessary reductions in labor costs; the company's ability to obtain and maintain normal terms with vendors and service providers; the company's ability to maintain contracts that are critical to its operations; the potential adverse impact of the Chapter 11 cases on the company's liquidity or results of operations; the cost and availability of financing; the company's ability to execute its business plan; the company's ability to attract, motivate and/or retain key employees; the company's ability to attract and retain customers; demand for transportation in the markets in which the company operates; general economic conditions; the effects of any hostilities or act of war (in the Middle East or elsewhere) or any terrorist attack; the ability of other air carriers with whom the company has alliances or partnerships to provide the services contemplated by the respective arrangements with such carriers; the cost and availability of aircraft insurance; the cost of aviation fuel; the cost associated with existing or future security measures and practices; competitive pressures on pricing (particularly from lower-cost competitors); government legislation and regulation; consumer perceptions of the company's products; weather conditions; and other risks and uncertainties set forth from time to time in UAL Corporation's reports to the United States Securities and Exchange Commission. Consequently, the forward-looking statements should not be regarded as representations or warranties by the company that such matters will be realized. The company disclaims any intent or obligation to update or alter any of the forward-looking statements, whether in response to new information, unforeseen events, changed circumstances or otherwise.

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