**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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**1. Name and Address of Reporting Person**

**SHAPIRO EDWARD**

<table>
<thead>
<tr>
<th>(Last)</th>
<th>(First)</th>
<th>(Middle)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>P. O. BOX 66100 HDQLD</td>
<td></td>
</tr>
<tr>
<td></td>
<td>CHICAGO</td>
<td>IL 60666</td>
</tr>
</tbody>
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**2. Issuer Name and Ticker or Trading Symbol**

United Airlines Holdings, Inc. [ UAL ]

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**3. Date of Earliest Transaction (Month/Day/Year)**

06/30/2023

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**4. If Amendment, Date of Original Filed (Month/Day/Year)**

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**5. Relationship of Reporting Person(s) to Issuer**

- X Director
- 10% Owner
- Officer (give title below)
- Other (specify below)

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Code</th>
<th>(A)</th>
<th>(D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>631.55</td>
<td>(1)</td>
<td>(1)</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

- (e.g., puts, calls, warrants, options, convertible securities)

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**Explanation of Responses:**

1. The share units convert to shares of common stock on a 1-for-1 basis.

2. Represents 2023 quarterly retainer fees that the Reporting Person elected to defer into a share account pursuant to the terms of the Company’s 2006 Director Equity Incentive Plan ("DEIP").

3. The shares units will be settled in common stock following the Reporting Person’s separation from service in accordance with the terms of the DEIP.

**Remarks:**

/s/ Sarah Hagy for Edward Shapiro

07/05/2023

**Signature of Reporting Person**

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form. One of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.