

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

**FORM 8-K**

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

**Date of Report: June 27, 2003**  
(Date of earliest event reported)

**UAL CORPORATION**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation)

**1-6033**  
(Commission  
File Number)

**36-2675207**  
(I.R.S. Employer  
Identification No.)

**1200 East Algonquin Road, Elk Grove Township, Illinois 60007**  
(Address of principal executive offices)

**(847) 700-4000**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

**Item 5. Other Events**

UAL Corporation filed its monthly operating report for the period May 1, 2003, through May 31, 2003, with the United States Bankruptcy Court for the Northern District of Illinois, Eastern Division, a copy of which is attached hereto as Exhibit 99.1, in connection with its voluntary petitions for reorganization under Chapter 11 of Title 11 of the United States Bankruptcy Code in Case Nos. 02-48191 through 02-48218.

We have also attached as Exhibit 99.2 a press release issued in connection with the filing of the Monthly Operating Report.

**Item 7. Financial Statements and Exhibits.**

(c) Exhibits	Description
99.1	Monthly Operating Report of UAL Corporation for the period May 1, 2003, through May 31, 2003
99.2	Press Release

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UAL CORPORATION

By: /s/ Frederic F. Brace  
Name: Frederic F. Brace  
Title: Executive Vice President and  
Chief Financial Officer

Dated: June 27, 2003

IN RE: CHAPTER 11  
UAL CORPORATION, ET AL. CASE NUMBERS : 02-48191 through 02-48218  
DEBTORS Jointly Administered  
Hon. Eugene R. Wedoff

**MONTHLY OPERATING REPORT FOR  
THE PERIOD  
APRIL 1, 2003 THROUGH APRIL 30, 2003  
1**

1 The information contained in the Debtors' monthly operating report (the "MOR") is unaudited, is limited to the Debtors and their filing subsidiaries, is limited to the time period indicated and is presented in a format prescribed by the bankruptcy court. The MOR does not purport to represent financial statements prepared in accordance with GAAP nor is it intended to fully reconcile to the financial statements filed by UAL Corporation or United Air Lines, Inc. with the Securities and Exchange Commission. Additionally, while every effort has been made to assure its accuracy and completeness, errors or omissions may have inadvertently occurred and the Debtors reserve the right to amend their MOR as necessary.

IN RE: CHAPTER  
11  
UAL CORPORATION NUMBERS :  
ET AL. 02-48191  
through 02-48218  
DEBTORS Jointly  
Administered

Hon. Eugene R. Wedoff

**MONTHLY OPERATING REPORT FOR THE PERIOD  
APRIL 1, 2003 THROUGH APRIL 30, 2003**

DEBTOR'S ADDRESS: UAL Corporation  
1200 East Algonquin Road  
Elk Grove Township, IL 60007

DEBTOR'S ATTORNEYS: James H. M. Sprayregen, P.C. (ARDC No. 6190206)  
Marc Kieselstein (ARDC No. 6199255)  
David R. Seligman (ARDC No. 0238064)  
Steven R. Kotarba (ARDC No. 6245278)  
KIRKLAND & ELLIS  
200 East Randolph Street  
Chicago, IL 60601  
(312) 861-2000 (telephone)  
(312) 861-2200 (facsimile)  
*Counsel for the Debtors and Debtors In Possession*

REPORT PREPARER: UAL Corporation et al

I declare under penalty of perjury that the information contained in this monthly operating report (including attached schedules) is true and correct to the best of my knowledge, information and belief.

Dated: 5/28/03 DEBTOR-IN-POSSESSION

Print Name/Title:

Signature:

Address: 1200 East Algonquin Road  
Elk Grove Township, IL 60007

Phone:

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## UAL Corporation, et al. -Filing Entities

	Legal Filing Entity	Reporting Structure
1	UAL Corporation	X-1
2	United Air Lines, Inc.	X-1
3	UAL Company Services, Inc.	X-1
4	UAL Loyalty Services, Inc.	X-1
5	Confetti Inc.	X-4
6	Mileage Plus Holdings, Inc.	X-4
7	Mileage Plus Marketing, Inc.	X-6
8	MyPoints.com, Inc.	X-4
9	Cybergold, Inc.	X-8
10	iTarget.com, Inc.	X-8
11	MyPoints Offline Services, Inc.	X-8
12	UAL Benefits Management Inc.	X-1
13	United BizJet Holdings, Inc.	X-1
14	BizJet Charter, Inc.	X-13
15	BizJet Fractional, Inc.	X-13
16	BizJet Services, Inc.	X-13
17	Kion Leasing, Inc.	X-2
18	Premier Meeting and Travel Services, Inc.	X-2
19	United Aviation Fuels Corporation	X-2
20	United Cogen, Inc.	X-2
21	Mileage Plus, Inc.	X-2
22	United GHS, Inc.	X-2
23	United Worldwide Corporation	X-2
24	United Vacations, Inc.	X-2
25	Four Star Leasing, Inc.	X-1
26	Air Wis Services, Inc.	X-1

UAL CORPORATION AND SUBSIDIARY COMPANIES (filing entities only)  
 CONDENSED CONSOLIDATING STATEMENT OF OPERATIONS  
**FOR THE MONTH ENDED APRIL 30, 2003**  
 (\$ amounts in 000's)

	UAL CONSOLIDATING
<b>Total operating revenues</b>	1,037,549
<b>Total operating expenses</b>	1,334,362
<b>Earnings (loss) from operations</b>	<u>(296,813)</u>
<b>Non-operating income (expenses):</b>	
Net interest expense	(42,002)
Reorganization items	(26,848)
Other income (expenses), net:	(9,221)
Special charges	-
<b>Total non-operating income (expenses):</b>	<u>(78,071)</u>
<b>Earnings (loss) before income taxes</b>	<u>(374,884)</u>
<b>Total tax provision (credit)</b>	-
<b>Net earnings (loss)</b>	<u>(374,884)</u>

CASE NAME: UAL Corporation et al.

CASE NUMBERS : 02-48191 through 02-48218

**Filed Entities of UAL Corporation <sup>1</sup>**

SUMMARY OF CASH RECEIPTS AND CASH  
DISBURSEMENTS

**For The Period Ending APRIL 30, 2003**

(Amounts in US dollar \$)

BEGINNING BALANCE (ending balance February 28th 2003)

Operating Accounts - DOM	\$22,417,105
Operating Accounts - INT	\$15,344,494
London Overnight Investment Balance <sup>2</sup>	\$2,371,050
Liquidity Pool	\$851,462,786
Restricted Cash <sup>3</sup>	\$633,027,806
<i>Subsidiaries:</i>	
a. Mileage Plus, Inc.	\$395,654
b. Premier Meeting and Travel Services, Inc.	\$589,214
c. MyPoints.com, Inc.	\$22,934,091
d. Domicile Management Services, Inc.	\$232,641
e. UAL Loyalty Services, Inc.	\$1,654,810
f. United Aviation Fuel Corporation	\$1,057,766
<b>TOTAL BEGINNING BALANCE</b>	<b>\$1,551,487,418</b>

RECEIPTS (Summary of all domestic and international bank accounts):

1. Receipts from operations ( <i>net of Intercompany receipts</i> )	\$1,180,932,408
2. Debtor -In-Possession Financing	\$0
3. Other receipts	\$384,161,316
<b>TOTAL RECEIPTS</b>	<b>(A) \$1,565,093,724</b>

DISBURSEMENTS (Summary of all accounts):

1. Net payroll <sup>4</sup>	
a. Officers	\$661,841
b. Non-Officer	\$257,113,167
2. Taxes paid or deposited:	
a. Federal Income Tax and FICA withholdings	\$111,378,268
b. State income tax w/held	\$14,232,256
c. State sales or use tax	\$177,856
d. Other <sup>5</sup>	\$100,882,961

3. Necessary Operational Disbursements<sup>6</sup>

a. Operating Disbursements ( <i>net of Intercompany disbursements</i> )	\$932,824,067
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b. Transferred to escrows / restricted cash -  
c. Other necessary expenses \$0

TOTAL DISBURSEMENTS (B) \$1,417,270,415

NET RECEIPTS (Line (A) less Line (B)) \$147,823,310

ENDING BALANCE (BEGINNING BALANCE PLUS NET RECEIPTS) \$1,699,310,728

Bank One Overnight Investment Account (month over month change) <sup>7</sup> \$4,751,989

TOTAL ENDING BALANCE<sup>8</sup> \$1,704,062,717

**Check**

ENDING BALANCE (as of March 31st)

Operating Accounts - DOM \$20,223,061  
Operating Accounts - INT \$15,903,768  
London Overnight Investment \$2,794,225  
Liquidity Pool \$988,372,161  
Restricted Cash <sup>3</sup> \$650,957,662

*Subsidiaries:*

Mileage Plus, Inc. \$238,807  
Premier Meeting and Travel Services, Inc. \$505,209  
MyPoints.com, Inc. \$22,374,519  
Domicile Management Services, Inc. \$199,477  
UAL Loyalty Services, Inc. \$909,779  
United Aviation Fuel Corporation \$1,584,048

TOTAL ENDING BALANCE \$1,704,062,717

<sup>1</sup> See Page 4 for a list of the 28 filing entities.

<sup>2</sup> Adjustment to London Overnight Investment Balance

March 31st ending balance \$948,947  
Add: Change in balance due to foreign exchange rate adjustment \$1,422,103

April 1st beginning balance ( 1,500,000 GBP \* 1.5807 US/GBP) \$2,371,050

<sup>3</sup> Restricted cash does not include \$200 million held in a Tax Trust Escrow nor restricted cash amounts associated with any

non-filing entities. See Schedule C of this report for a description of the Tax Trust Escrow.

<sup>4</sup> Includes information for domestic entities only.

<sup>5</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax,

state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

<sup>6</sup> Includes certain aircraft financing payments for the month of April (2003). These payments are highlighted in Schedule D of this report.

<sup>7</sup> Account used to invest excess funds on a daily basis that are not transferred to liquidity pool.

<sup>8</sup> Ending cash balance does not include \$200 million held in a Tax Trust Escrow. See Schedule C of this report for a description of

the Tax Trust Escrow.

ENTITY: RECEIPT SUMMARY <sup>1</sup> BANK ACCTS: See Schedule F for list of bank accounts

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	1,287,027,702
Domestic Operational Receipts	NON BANK ONE / JP MORGAN CHASE ACTIVITY	4,206,399
International Operational Receipts <sup>2</sup>	BEG BALANCE (LESS) ENDING BALANCE	36,855,644
	PLUS NET REPATRIATION	
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	1,328,089,745 (A)
Debtor-In-Possession Financing		0 (B)

Other Non-Operational Receipts <sup>3</sup>	SEE FOOTNOTE BELOW	384,161,316 ( C )
Less, Non-filing entities	NONE FOR THIS PERIOD	0

GROSS RECEIPTS (tie to bank statements)	1,712,251,061
(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	147,157,337 ( D )
<b>NET RECEIPTS</b>	<b>\$1,565,093,724</b>

**Forward to MOR Summary:**

Receipts from operations ( <i>net of Intercompany receipts</i> )	1,180,932,408 (A-D)
Debtor - In-Possession Financing	0 ( B )
Other receipts	384,161,316 ( C )
	<b>\$1,565,093,724</b>

<sup>1</sup> Includes receipt activity for United Airline's Liquidity Pool and the following subsidiaries: MyPoints.com, Inc., Premier Meeting & Travel

Services, Inc., Mileage Plus, Inc., United Aviation Fuels Corporation, UAL Loyalty Services, Inc. and Domicile Management Services, Inc.

<sup>2</sup> Accounts for net repatriation to the liquidity pool in the amount of \$36,021,871.

<sup>3</sup> Includes net activity related to the London overnight investment account, interest income, aircraft sales, local station bank activity, a refund of Debtor-In-Possession underwriting fees and transfers to restricted cash.

ENTITY:	<b>LIQUIDITY POOL</b>	BANK ACCTS: <b>Bank One Acct. #51-67795</b> (see schedule F for details)
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RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	1,096,928,966
Domestic Operational Receipts	NON BANK ONE / JP MORGAN CHASE ACTIVITY	-
		-
		-
Total Non-Bank One Receipts		-
International Operational Receipts <sup>1</sup>	BEG BALANCE (LESS) ENDING BALANCE	\$36,581,145
	PLUS NET REPATRIATION	
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	1,133,510,112
Debtor-In-Possession Financing		-
Other Non-Operational Receipts <sup>2</sup>	SEE FOOTNOTE BELOW	\$384,128,293
Less, Non-filing entities	NONE FOR THIS PERIOD	-

GROSS RECEIPTS	1,517,638,404
UAL	-
UAL Loyalty Services, Inc.	200,000
UAL Company Services, Inc.	-

Confetti Inc.	-
MyPoints.com, Inc.	1,758,648
Cybergold, Inc.	-
iTarget.com, Inc.	-
MyPoints Offline Services, Inc.	-
UAL Benefits Management, Inc.	-
United BizJet Holdings, Inc.	-
United BizJet Charter, Inc.	-
United BizJet Fractional, Inc.	-
United BizJet Services, Inc.	-
Kion Leasing, Inc.	-
Premier Meeting and Travel Services, Inc.	61,030
United Aviation Fuels Corporation	43,730,000
United Cogen, Inc.	-
Mileage Plus, Inc.	4,377
United GHS, Inc.	-
United Worldwide Corporation	-
United Vacations, Inc.	-
Four Star Leasing, Inc.	-
Air Wisconsin Services, Inc.	-
Air Wisconsin , Inc.	-
Domicile Management Services, Inc.	-
(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	45,754,055
<b>NET RECEIPTS</b>	<b>\$1,471,884,350</b>

1 Includes receipt activity for all filing entities of UAL Corporation (refer to page 4) except those receipts collected by MyPoints.com, Inc., Premier Meeting

& Travel Services, Inc. Mileage Plus, Inc., United Aviation Fuels Corporation, UAL Loyalty Services, Inc. and Domicile Management Services, Inc. in operating bank accounts outside of the Liquidity Pool.

2 Includes net activity related to the London overnight investment account, interest income, aircraft sales, local station bank activity,

transfers to restricted cash, and an IRS refund of approximately \$365 million.

	<b>Fleet Bank #</b>
	<b>55157711</b>
	<b>Wells Fargo #449-</b>
	<b>6837055, 10765100</b>
	<b>BANK Silicon Valley Bank</b>
	<b>#3300066117, 3300042163</b>
ENTITY:	<b>ACCTS: Silicon Valley Bank</b>
<b>MYPOINTS.COM, INC.</b>	<b>#3700276606</b>
<b>AND SUBSIDIARIES <sup>1</sup></b>	(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	-
Domestic Operational Receipts	NON BANK ONE / JP MORGAN CHASE ACTIVITY (see above for accounts)	2,606,399
		-
		-
		-
Total Non-Bank One Receipts		2,606,399
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	-



Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	2,606,399
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	17,341
Less, Non-filing entities	NONE FOR THIS PERIOD	-
	GROSS RECEIPTS (tie to bank statement)	2,623,740
	(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	-
	NET RECEIPTS	<b>\$2,623,740</b>

BANK STATEMENT RECONCILIATION:

Beginning Balance	\$22,934,091
Receipts	2,623,740
Disbursements	(3,183,312)
Reconciled Ending Balance	\$22,374,519
Reported Ending Balance	\$22,374,519
Difference	\$0

1 Includes receipt activity for Cybergold, Inc., iTarget.com, Inc., MyPoints Offline Services, Inc.

ENTITY:	<b>PREMIER MEETING &amp; TRAVEL SERVICES, INC.</b>	BANK ACCTS: <b>Bank One 55-78531</b> (see schedule F for details)
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RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	276,644
Domestic Operational Receipts	NON BANK ONE / JP MORGAN CHASE ACTIVITY	-
		-
		-
Total Non-Bank One Receipts		-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	-
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	276,644
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	465
Less, Non-filing entities	NONE FOR THIS PERIOD	-
	GROSS RECEIPTS (tie to bank statement)	277,110
	(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	-
	NET RECEIPTS	<b>\$277,110</b>

BANK STATEMENT RECONCILIATION:

Beginning Balance	\$589,214
Receipts	277,110
Disbursements	(361,115)
Reconciled Ending Balance	\$505,209
Reported Ending Balance	\$505,209
Difference	\$0

ENTITY: **MILEAGE PLUS, INC.** BANK  
ACCTS: **SHORE BANK**  
**#17331100/17331200/17511000**  
(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	-
Domestic Operational Receipts	SHORE BANK	1,600,000
		-
		-
Total Non-Bank One Receipts		1,600,000
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	-
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	1,600,000
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	15,923
Less, Non-filing entities	NONE FOR THIS PERIOD	-
	GROSS RECEIPTS (tie to bank statement)	1,615,923
	(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	1,600,000
	<b>NET RECEIPTS</b>	<b>\$15,923</b>

BANK STATEMENT RECONCILIATION:

Beginning Balance	\$395,654
Receipts	1,615,923
Disbursements	(1,772,770)
Reconciled Ending Balance	\$238,807
Reported Ending Balance	\$238,807
Difference	\$0

ENTITY: **UNITED AVIATION FUELS CORPORATION** BANK  
ACCTS: **NORTHERN TRUST ACCT. 792705**  
(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	182,729,993
Domestic Operational Receipts	NORTHERN TRUST COMPANY	-
		-
		-

Total Non-Bank One Receipts		-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	-
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	182,729,993
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	-
Less, Non-filing entities	NONE FOR THIS PERIOD	-

GROSS RECEIPTS (tie to bank statement)	182,729,993
(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES (Provide detail above)	92,480,000
<b>NET RECEIPTS</b>	<b>\$90,249,993</b>

**BANK STATEMENT RECONCILIATION:**

Beginning Balance	1,057,766
Receipts	182,729,993
Disbursements	(182,203,711)
Reconciled Ending Balance	\$1,584,048
Reported Ending Balance	\$1,584,048
<i>Difference</i>	<i>\$0</i>

ENTITY: **UAL LOYALTY SERVICES, INC.**

BANK **BANK ONE ACCT. 11-01955, 11-02250,**  
ACCTS: **10-61639, 11-33545**  
(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	7,092,098
Domestic Operational Receipts	NON BANK ONE / JP MORGAN CHASE ACTIVITY	-
		-
		-
Total Non-Bank One Receipts		-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	-
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	7,092,098
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	-
Less, Non-filing entities	NONE FOR THIS PERIOD	-
	GROSS RECEIPTS (tie to bank statement)	7,092,098
	(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	7,048,783
	<b>NET</b>	<b>\$43,315</b>

RECEIPTS

BANK STATEMENT  
RECONCILIATION:

Beginning Balance	\$1,654,810
Receipts	7,092,098
Disbursements	(7,837,129)
Reconciled Ending Balance	\$909,779
Reported Ending Balance	\$909,779
Difference	\$0

ENTITY: **DOMICILE MGMT SERVICES, INC.** BANK  
ACCTS: **Citibank #0-157487-016**  
(see schedule F for details)

RECEIPT SOURCE	DESCRIPTION	AMOUNT
Domestic Operational Receipts	BANK ONE / JP MORGAN CHASE ACTIVITY	-
Domestic Operational Receipts	CITIBANK	-
		-
		-
Total Non-Bank One Receipts		-
International Operational Receipts	BEG BALANCE (LESS) ENDING BALANCE	274,499
Total Operational Receipts	TOTAL DOMESTIC AND INTERNATIONAL ACTIVITY	274,499
Other Non-Operational Receipts	INCLUDES INTEREST INCOME, PROCEEDS OF ASSET SALES, etc.	(706)
Less, Non-filing entities	NONE FOR THIS PERIOD	-
	GROSS RECEIPTS (tie to bank statement)	273,793
	(MINUS) TRANSFERS FROM OTHER ACCOUNTS / ENTITIES	274,499
	NET RECEIPTS	<b>(\$706)</b>

BANK STATEMENT  
RECONCILIATION:

Beginning Balance	232,641
Receipts	273,793
Disbursements	(306,957)
Reconciled Ending Balance	\$199,477
Reported Ending Balance	\$199,477
Difference	(\$0)

ENTITY: **DISBURSEMENT SUMMARY<sup>1</sup>** BANK  
ACCTS: **See Schedule F for list of bank accounts**

BY APO DISBURSEMENT TYPE  
(based on Cleared Check Date):

NOTES:

AMOUNT:

xxx PAYROLL

661,841 ( A )

xxx	OFFICER PAYROLL NON-OFFICER		257,113,167 ( B )
04	AVIATION FUEL <sup>2</sup>	(SEE FUEL SUMMARY BELOW)	341,126,420
06	CATERING		27,428,679
03	RECURRING RENT		43,785,016
01	GENERAL PAYABLES		509,903,750
17	INSURANCE		67,720,739
18	LANDING FEES		21,803,619
xxx	OTHER		68,213,181
	SUBTOTAL EXCLUDING PAYROLL		1,079,981,404 ( C )

	<b>GROSS DISBURSEMENTS (tie to bank statement)</b>		1,337,756,411
	(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES		147,157,337 ( D )
	TAXES:		
	a. Federal Income Tax and FICA withholdings		111,378,268
	b. State income tax w/held		14,232,256
	c. State sales or use tax		177,856
	d. Other <sup>3</sup>		100,882,961
	TOTAL TAXES		226,671,340 ( E )
	<b>NET MONTHLY DISBURSEMENTS</b>		<b>\$ 1,417,270,415</b>

**Forward to MOR  
Summary:**

Officers Payroll	661,841 ( A )
Non-Officer Payroll	257,113,167 ( B )
Taxes	226,671,340 ( E )
Necessary Operational Disbursements (less intercompany transfers)	932,824,067 (C-D)
	<b>\$ 1,417,270,415</b>

1 Includes disbursement activity for all filing entities of UAL Corporation (refer to page 4).

**2 Fuel Summary:**

UAFC Fuel Disbursements	182,203,711
United Fuel Disbursements	158,922,709
Total Fuel Disbursements	341,126,420
Less: Intercompany Transfers	(136,210,000)
Fuel Disbursements	\$ 204,916,420

3 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY:	<b>UAL CORPORATION <sup>1</sup></b>	BANK ACCTS: <b>See Schedule F for list of bank accounts</b>
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**BY APO DISBURSEMENT TYPE  
(based on Cleared Check Date):**

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	Payroll disbursed through United Airlines -
xxx	PAYROLL NON- OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES <sup>1</sup>	102,561
17	INSURANCE	-
18	LANDING	-

	FEEES	
xxx	OTHER	
	SUBTOTAL EXCLUDING PAYROLL	102,561

**GROSS DISBURSEMENTS (tie to bank statement)** 102,561

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:  
a. Federal Income Tax and FICA withholdings -  
b. State income tax w/held -  
c. State sales or use tax -  
d. Other <sup>2</sup> -  
TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS** 102,561

1 Includes expenses incurred by members of the Board of Directors.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment , tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UNITED AIRLINES, INC.** <sup>1</sup> BANK ACCTS: **See Schedule F for list of bank accounts**

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx PAYROLL OFFICER		661,841
xxx PAYROLL NON-OFFICER		255,916,600
04 AVIATION FUEL	(Includes intercompany transfer to UAFC, see below)	158,922,709
06 CATERING		27,428,679
03 RECURRING RENT		43,785,016
01 GENERAL PAYABLES		500,445,739
17 INSURANCE		67,720,739
18 LANDING FEES		21,803,619
xxx OTHER <sup>2</sup>		68,213,181
SUBTOTAL EXCLUDING PAYROLL		888,319,682

**GROSS DISBURSEMENTS (tie to bank statement)** 1,144,898,122

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES

MyPoints.com, Inc. -

Premier Meeting and Travel Services, Inc. -

Mileage Plus, Inc. 1,600,000

United Aviation Fuels Corporation 92,480,000

UAL Loyalty Services, Inc. 7,048,783

Domicile Management Services, Inc. 274,499

TOTAL TRANSFERS TO OTHER ACCOUNTS / ENTITIES 101,403,282

TAXES:	
a. Federal Income Tax and FICA withholdings	111,137,293
b. State income tax w/held	14,203,360
c. State sales or use tax	177,530
d. Other (specify) <sup>3</sup>	97,868,035
<b>TOTAL TAXES</b>	<b>223,386,217</b>

**NET MONTHLY DISBURSEMENTS** \$ 1,266,881,057

<sup>1</sup> Includes activity for United Airlines, Inc., UAL Company Services, Inc., United GHS, Inc., UAL Benefits Management, Inc. and Air Wisconsin, Inc.

<sup>2</sup> Includes corporate volume agreements (APO8), maintenance (APO 9), crew housing (APO 11), damaged bags (APO 12), GSA's (APO14), group deposits (APO 15), tour payables (APO 16), lost baggage claims (APO 19), ORD JJ (APO 21), passenger facility charges (APO 22), cargo claims (APO 23), property work orders (APO 24), travel agency incentives (APO 25), back end commissions (APO 26), cargo correspondence (APO 29), employee travel expenses (APO 45), DIP fees and interest, 401K, pilot directed account plan and sick leave trust payments.

<sup>3</sup> Includes US Federal fuel tax, transportation tax, transportation security fess, personal property tax, excise tax, liquor tax, unemployment tax,

state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UAL LOYALTY SERVICES, INC <sup>1</sup>** BANK **BANK ONE ACCT. 11-01955, 11-02250, 10-61639,**  
ACCTS: **11-33545**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
**(based on Cleared Check Date):**

	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	Payroll disbursed through United Airlines -
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES <sup>3</sup>	4,832,589
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	<b>SUBTOTAL EXCLUDING PAYROLL</b>	<b>4,832,589</b>

**GROSS DISBURSEMENTS (tie to bank statement)** 4,832,589

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES 200,000

TAXES:	
a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	3,004,540
<b>TOTAL TAXES</b>	<b>3,004,540</b>

**NET MONTHLY DISBURSEMENTS** \$ 7,637,129

<sup>1</sup> Includes disbursement activity for Confetti, Inc., Mileage Plus Holdings, Inc. and Mileage Plus Marketing, Inc.







				<b>GROSS DISBURSEMENTS (tie to bank statement)</b>				-	
				(MINUS ) TRANSFERS TO OTHER ACCOUNTS / ENTITIES				-	
				TAXES:					
				a. Federal Income Tax and FICA withholdings				-	
				b. State income tax w/held				-	
				c. State sales or use tax				-	
				d. Other <sup>2</sup>				-	
				TOTAL TAXES				-	
				<b>NET MONTHLY DISBURSEMENTS</b>				-	
				BANK					
ENTITY:		UAL COMPANY SERVICES, INC. <sup>1</sup>		ACCTS:		See Schedule F for list of bank accounts			
<b>BY APO DISBURSEMENT TYPE</b>									
<b>(based on Cleared Check Date):</b>				<b>NOTES:</b>				<b>AMOUNT:</b>	
xxx	PAYROLL OFFICER							-	
xxx	PAYROLL NON-OFFICER							-	
04	AVIATION FUEL							-	
06	CATERING							-	
03	RECURRING RENT							-	
01	GENERAL PAYABLES							-	
17	INSURANCE							-	
18	LANDING FEES							-	
xxx	OTHER								
		SUBTOTAL EXCLUDING PAYROLL						-	
				<b>GROSS DISBURSEMENTS (tie to bank statement)</b>				-	
				(MINUS ) TRANSFERS TO OTHER ACCOUNTS / ENTITIES				-	
				TAXES:					
				a. Federal Income Tax and FICA withholdings				-	
				b. State income tax w/held				-	
				c. State sales or use tax				-	
				d. Other <sup>2</sup>				-	
				TOTAL TAXES				-	
				<b>NET MONTHLY DISBURSEMENTS</b>				-	
1 Disbursement activity conducted through United Airlines, Inc.									
2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax,									

liquor tax, unemployment tax,				
state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.				

ENTITY: **CYBERGOLD, INC.** <sup>1</sup>

**Fleet Bank # 55157711**  
**Wells Fargo #449-6837055, 10765100**  
BANK **Silicon Valley Bank**  
**#3300066117, 3300042163**  
ACCTS: **Silicon Valley Bank**  
**#3700276606**  
(see schedule F for details)

<b>BY APO DISBURSEMENT TYPE</b> <i>(based on Cleared Check Date):</i>	NOTES:	AMOUNT:
xxx PAYROLL OFFICER		-
xxx PAYROLL NON-OFFICER		-
04 AVIATION FUEL		-
06 CATERING		-
03 RECURRING RENT		-
01 GENERAL PAYABLES		-
17 INSURANCE		-
18 LANDING FEES		-
xxx OTHER		-
SUBTOTAL EXCLUDING PAYROLL		-
<b>GROSS DISBURSEMENTS (tie to bank statement)</b>		-
(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES		-
TAXES:		
a. Federal Income Tax and FICA withholdings		-
b. State income tax w/held		-
c. State sales or use tax		-
d. Other <sup>2</sup>		-
TOTAL TAXES		-
<b>NET MONTHLY DISBURSEMENTS</b>		-

1 Disbursement activity conducted through MyPoints.com, Inc.  
2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **iTARGET.COM, INC.** <sup>1</sup>

**Fleet Bank # 55157711**  
**Wells Fargo #449-6837055, 10765100**  
BANK **Silicon Valley Bank #3300066117, 3300042163**  
ACCTS: **Silicon Valley Bank #3700276606**  
(see schedule F for details)

<b>BY APO DISBURSEMENT TYPE</b> <i>(based on Cleared Check Date):</i>	NOTES:	AMOUNT:
xxx PAYROLL OFFICER		-
xxx PAYROLL NON-OFFICER		-
04 AVIATION FUEL		-
06 CATERING		-
03 RECURRING RENT		-
01 GENERAL PAYABLES		-
17 INSURANCE		-
18 LANDING FEES		-
xxx OTHER		-
SUBTOTAL EXCLUDING PAYROLL		-
<b>GROSS DISBURSEMENTS (tie to bank statement)</b>		-

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings -
b. State income tax w/held -
c. State sales or use tax -
d. Other 2 -
TOTAL TAXES -

NET MONTHLY DISBURSEMENTS -

1 Disbursement activity conducted through MyPoints.com, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

Fleet Bank # 55157711
Wells Fargo #449-6837055, 10765100
BANK Silicon Valley Bank #3300066117, 3300042163

ENTITY: MYPPOINTS OFFLINE SERVICES, INC. ACCTS: Silicon Valley Bank #3700276606
1

(see schedule F for details)

BY APO DISBURSEMENT TYPE

(based on Cleared Check Date):

NOTES:

AMOUNT:

xxx PAYROLL OFFICER -
xxx PAYROLL NON-OFFICER -
04 AVIATION FUEL -
06 CATERING -
03 RECURRING RENT -
01 GENERAL PAYABLES -
17 INSURANCE -
18 LANDING FEES -
xxx OTHER -
SUBTOTAL EXCLUDING PAYROLL -

GROSS DISBURSEMENTS (tie to bank statement) -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings -
b. State income tax w/held -
c. State sales or use tax -
d. Other 2 -
TOTAL TAXES -

NET MONTHLY DISBURSEMENTS -

1 Disbursement activity conducted through MyPoints.com, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

BANK

ENTITY: UAL BENEFITS MANAGEMENT, INC.1 ACCTS: List Accounts per attached list

(see schedule F for details)

BY APO DISBURSEMENT TYPE

(based on Cleared Check Date):

NOTES:

AMOUNT:

xxx PAYROLL OFFICER -
xxx PAYROLL NON-OFFICER -
04 AVIATION FUEL -
06 CATERING -

03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:  
a. Federal Income Tax and FICA withholdings -  
b. State income tax w/held -  
c. State sales or use tax -  
d. Other <sup>2</sup> -  
TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS** -

1 Disbursement activity conducted through United Airlines, Inc.  
2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UNITED BIZJET HOLDINGS, INC.<sup>1</sup>** BANK ACCTS: **Bank One #10-96072**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
**(based on Cleared Check Date):** NOTES: AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:  
a. Federal Income Tax and FICA withholdings -  
b. State income tax w/held -  
c. State sales or use tax -  
d. Other <sup>2</sup> -  
TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS** -

1 Includes disbursement activity for BizJet Fractional, Inc., BizJet Charter, Inc., and BizJet Services, Inc.  
2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **BIZJET CHARTER, INC. <sup>1</sup>** BANK ACCTS: **List Accounts per attached list**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**

(based on Cleared Check Date):

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings -

b. State income tax w/held -

c. State sales or use tax -

d. Other <sup>2</sup> -

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS** -

1 Disbursement activity conducted through United BizJet Holdings, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax,

state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **BIZJET FRACTIONAL, INC.** <sup>1</sup> BANK ACCTS: **List Accounts per attached list**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**

(based on Cleared Check Date):

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:

a. Federal Income Tax and FICA withholdings -

b. State income tax w/held -

c. State sales or use tax -

d. Other <sup>2</sup> -

TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS** -

1 Disbursement activity conducted through United BizJet Holdings, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax,

state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **BIZJET SERVICES, INC.** <sup>1</sup> BANK  
 ACCTS: **List Accounts per attached list**  
 (see schedule F for details)

<b>BY APO DISBURSEMENT TYPE</b> <i>(based on Cleared Check Date):</i>	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-
	<b>GROSS DISBURSEMENTS (tie to bank statement)</b>	-
	(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES	-
	TAXES:	
	a. Federal Income Tax and FICA withholdings	-
	b. State income tax w/held	-
	c. State sales or use tax	-
	d. Other <sup>2</sup>	-
	TOTAL TAXES	-
	<b>NET MONTHLY DISBURSEMENTS</b>	-

<sup>1</sup> Disbursement activity conducted through United BizJet Holdings, Inc.

<sup>2</sup> Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **KION LEASING, INC.** <sup>1</sup> BANK  
 ACCTS: **List Accounts per attached list**  
 (see schedule F for details)

<b>BY APO DISBURSEMENT TYPE</b> <i>(based on Cleared Check Date):</i>	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	-
	Payroll disbursed through United Airlines	
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-
	<b>GROSS DISBURSEMENTS (tie to bank statement)</b>	-
	(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES	-
	TAXES:	
	a. Federal Income Tax and FICA withholdings	-
	b. State income tax w/held	-
	c. State sales or use tax	-

d. Other <sup>2</sup> -  
TOTAL TAXES -  
  
**NET MONTHLY DISBURSEMENTS** -

1 Approximated from Income Statement for the month ended May 31, 2003.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax,

state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **PREMIER MEETING AND TRAVEL SERVICES, INC.** BANK ACCTS: **Bank One 5578531**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx PAYROLL OFFICER	Payroll disbursed through United Airlines	-
xxx PAYROLL NON-OFFICER		-
04 AVIATION FUEL		-
06 CATERING		-
03 RECURRING RENT		-
01 GENERAL PAYABLES <sup>2</sup>		314,256
17 INSURANCE		-
18 LANDING FEES		-
xxx OTHER		-
SUBTOTAL EXCLUDING PAYROLL		314,256
	<b>GROSS DISBURSEMENTS (tie to bank statement)</b>	314,256
	(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES	106,850
	TAXES:	
	a. Federal Income Tax and FICA withholdings	-
	b. State income tax w/held	-
	c. State sales or use tax	-
	d. Other <sup>1</sup>	-
	TOTAL TAXES	-
	<b>NET MONTHLY DISBURSEMENTS</b>	<b>\$ 207,406</b>

1 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax,

state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

2 General Payables include the following:

United Salaries	\$81,531
Washington Speakers Bureau	\$48,060

ENTITY: **UNITED AVIATION FUELS CORPORATION** BANK ACCTS: **NORTHERN TRUST ACCT. 792705**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

	NOTES:	AMOUNT:
xxx PAYROLL OFFICER	Payroll disbursed through United Airlines	-
xxx PAYROLL NON-OFFICER		-
04 AVIATION FUEL		132,006,734
06 CATERING		-
03 RECURRING RENT		-



01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	<b>SUBTOTAL EXCLUDING PAYROLL</b>	<b>132,006,734</b>
	<b>GROSS DISBURSEMENTS (tie to bank statement)</b>	<b>132,006,734</b>
	(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES	74,305,000
	TAXES:	
	a. Federal Income Tax and FICA withholdings	-
	b. State income tax w/held	-
	c. State sales or use tax	-
	d. Other <sup>1</sup>	-
	TOTAL TAXES	-
	<b>NET MONTHLY DISBURSEMENTS</b>	<b>\$ 57,701,734</b>

1 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **UNITED COGEN , INC.** BANK ACCTS: **List Accounts per attached list**  
(see schedule F for details)

<b>BY APO DISBURSEMENT TYPE</b>		
<i>(based on Cleared Check Date):</i>		
	NOTES:	AMOUNT:
xxx	PAYROLL OFFICER	Payroll disbursed through United Airlines -
xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	274,911
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	<b>SUBTOTAL EXCLUDING PAYROLL</b>	<b>274,911</b>
	<b>GROSS DISBURSEMENTS (tie to bank statement)</b>	<b>274,911</b>
	(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES	-
	TAXES:	
	a. Federal Income Tax and FICA withholdings	-
	b. State income tax w/held	-
	c. State sales or use tax	-
	d. Other <sup>1</sup>	-
	TOTAL TAXES	-
	<b>NET MONTHLY DISBURSEMENTS</b>	<b>274,911</b>

1 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **FOUR STAR LEASING, INC. <sup>1</sup>** BANK ACCTS: **List Accounts per attached list**

(see schedule F for details)

<b>BY APO DISBURSEMENT TYPE</b> <i>(based on Cleared Check Date):</i>	NOTES:	AMOUNT:
xxx PAYROLL OFFICER		-
xxx PAYROLL NON-OFFICER		-
04 AVIATION FUEL		-
06 CATERING		-
03 RECURRING RENT		-
01 GENERAL PAYABLES		-
17 INSURANCE		-
18 LANDING FEES		-
xxx OTHER		-
SUBTOTAL EXCLUDING PAYROLL		-
<b>GROSS DISBURSEMENTS (tie to bank statement)</b>		-
(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES		-
TAXES:		
a. Federal Income Tax and FICA withholdings		-
b. State income tax w/held		-
c. State sales or use tax		-
d. Other <sup>2</sup>		-
TOTAL TAXES		-
<b>NET MONTHLY DISBURSEMENTS</b>		-

1 Approximated from Income Statement for the month ended May 31, 2003.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: AIR WISCONSIN, INC. <sup>1</sup> BANK ACCTS: See Schedule F for Details

<b>BY APO DISBURSEMENT TYPE</b> <i>(based on Cleared Check Date):</i>	NOTES:	AMOUNT:
xxx PAYROLL OFFICER		-
xxx PAYROLL NON-OFFICER		-
04 AVIATION FUEL		-
06 CATERING		-
03 RECURRING RENT		-
01 GENERAL PAYABLES		302
17 INSURANCE		-
18 LANDING FEES		-
xxx OTHER		-
SUBTOTAL EXCLUDING PAYROLL		302
<b>GROSS DISBURSEMENTS (tie to bank statement)</b>		302
(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES		-
TAXES:		
a. Federal Income Tax and FICA withholdings		-
b. State income tax w/held		-
c. State sales or use tax		-
d. Other <sup>2</sup>		-
TOTAL TAXES		-

1 Disbursement activity conducted through United Airlines, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax,

state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **AIR WISCONSIN SERVICES, INC <sup>1</sup>** BANK ACCTS: **List Accounts per attached list**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER		-
xxx	PAYROLL NON-OFFICER		-
04	AVIATION FUEL		-
06	CATERING		-
03	RECURRING RENT		-
01	GENERAL PAYABLES		-
17	INSURANCE		-
18	LANDING FEES		-
xxx	OTHER		-
	SUBTOTAL EXCLUDING PAYROLL		-
	<b>GROSS DISBURSEMENTS (tie to bank statement)</b>		-
	(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES		-
	TAXES:		
	a. Federal Income Tax and FICA withholdings		-
	b. State income tax w/held		-
	c. State sales or use tax		-
	d. Other <sup>2</sup>		-
	TOTAL TAXES		-
	<b>NET MONTHLY DISBURSEMENTS</b>		-

1 Disbursement activity conducted through Air Wisconsin, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax,

state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **FOUR STAR LEASING, INC. <sup>1</sup>** BANK ACCTS: **List Accounts per attached list**  
(see schedule F for details)

**BY APO DISBURSEMENT TYPE**  
*(based on Cleared Check Date):*

NOTES:

AMOUNT:

xxx	PAYROLL OFFICER		-
xxx	PAYROLL NON-OFFICER		-
04	AVIATION FUEL		-
06	CATERING		-
03	RECURRING RENT		-
01	GENERAL PAYABLES		-
17	INSURANCE		-
18	LANDING FEES		-
xxx	OTHER		-
	SUBTOTAL EXCLUDING PAYROLL		-

<b>GROSS DISBURSEMENTS (tie to bank statement)</b>	-
(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES	-
TAXES:	
a. Federal Income Tax and FICA withholdings	-
b. State income tax w/held	-
c. State sales or use tax	-
d. Other <sup>2</sup>	-
TOTAL TAXES	-
<b>NET MONTHLY DISBURSEMENTS</b>	-

1 Approximated from Income Statement for the month ended May 31, 2003.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY:                   **AIR WISCONSIN, INC.** <sup>1</sup>                   BANK ACCTS:                   **See Schedule F for Details**

<b>BY APO DISBURSEMENT TYPE</b> <i>(based on Cleared Check Date):</i>	NOTES:	AMOUNT:
xxx PAYROLL OFFICER		-
xxx PAYROLL NON-OFFICER		-
04 AVIATION FUEL		-
06 CATERING		-
03 RECURRING RENT		-
01 GENERAL PAYABLES		302
17 INSURANCE		-
18 LANDING FEES		-
xxx OTHER		-
SUBTOTAL EXCLUDING PAYROLL		302
<b>GROSS DISBURSEMENTS (tie to bank statement)</b>		<b>302</b>
(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES		-
TAXES:		
a. Federal Income Tax and FICA withholdings		-
b. State income tax w/held		-
c. State sales or use tax		-
d. Other <sup>2</sup>		-
TOTAL TAXES		-
<b>NET MONTHLY DISBURSEMENTS</b>		<b>302</b>

1 Disbursement activity conducted through United Airlines, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax,

state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY:                   **AIR WISCONSIN SERVICES, INC** <sup>1</sup>                   BANK ACCTS:                   **List Accounts per attached list (see schedule F for details)**

<b>BY APO DISBURSEMENT TYPE</b> <i>(based on Cleared Check Date):</i>	NOTES:	AMOUNT:
xxx PAYROLL OFFICER		-

xxx	PAYROLL NON-OFFICER	-
04	AVIATION FUEL	-
06	CATERING	-
03	RECURRING RENT	-
01	GENERAL PAYABLES	-
17	INSURANCE	-
18	LANDING FEES	-
xxx	OTHER	-
	SUBTOTAL EXCLUDING PAYROLL	-

**GROSS DISBURSEMENTS (tie to bank statement)** -

(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES -

TAXES:  
a. Federal Income Tax and FICA withholdings -  
b. State income tax w/held -  
c. State sales or use tax -  
d. Other <sup>2</sup> -  
TOTAL TAXES -

**NET MONTHLY DISBURSEMENTS** -

1 Disbursement activity conducted through Air Wisconsin, Inc.

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax and quarterly payments made to the INS, US Custom Fees and Department of Agriculture.

ENTITY: **DOMICILE MGMT SERVICES, INC.** BANK **ACCTS: Citibank #0-157487-016**

<b>BY APO DISBURSEMENT TYPE</b>		NOTES:	AMOUNT:
<i>(based on Cleared Check Date):</i>			
xxx	PAYROLL OFFICER		-
xxx	PAYROLL NON-OFFICER		9,310
04	AVIATION FUEL		-
06	CATERING		-
03	RECURRING RENT		-
01	GENERAL PAYABLES <sup>1</sup>		209,295
17	INSURANCE		-
18	LANDING FEES		-
xxx	OTHER		-
	SUBTOTAL EXCLUDING PAYROLL		209,295
	<b>GROSS DISBURSEMENTS (tie to bank statement)</b>		<b>218,605</b>
	(MINUS )TRANSFERS TO OTHER ACCOUNTS / ENTITIES		-
	TAXES:		
	a. Federal Income Tax and FICA withholdings		-
	b. State income tax w/held		-
	c. State sales or use tax		240
	d. Other <sup>2</sup>		-
	TOTAL TAXES		240
	<b>NET MONTHLY DISBURSEMENTS</b>		<b>\$ 218,845</b>

1 Primary drivers of the general payables are the following:

Narita Excel Hotel Tokyo \$104,935

2 Includes US Federal fuel tax, transportation tax, transportation security fees, personal property tax, excise tax, liquor tax, unemployment tax, state & city tax, quarterly payments made to the INS, and US Custom Fees and Department of Agriculture.

**SCHEDULE A and B -  
Payments to Insiders and  
Insurance**

**Insurance**

The undersigned verifies that, to the best of my knowledge, all insurance premiums for the policies held by all legal entities of UAL Corporation have been paid to the proper insurance company or broker when due, and that all insurance policies are in force as of April 30, 2003

Signature

Print Name and  
Title

Date

**Insider  
Payments**

The undersigned verifies that, all payments made to insiders, as defined in 11 U.S.C. Section 101 of the U.S. Bankruptcy Code, during the reporting period have been made in the ordinary course of business or in accordance with the provisions of an Order entered by the U.S. Bankruptcy Court.

Signature

Print Name and  
Title

Date

**SCHEDULE C - Description of Tax Trusts**

**Escrow Accounts**

The Debtors have created an escrow account to ensure that adequate funds are available to pay outstanding fiduciary tax obligations owed to the federal government as well as state and local jurisdictions in the event that the Debtors cease operations. These trust funds are described below.

**Escrow Fund**

This escrow fund was established with LaSalle Bank on November 29, 2002 and funded on December 5, 2002 with an initial funding of \$200

million to account for the estimated tax liability of UAL Corporation, UAL Loyalty Services, Inc., Confetti, Inc., Mileage Plus Holdings, Inc.,

Mileage Plus Marketing, Inc., MyPoints.com, Inc., Cybergold, Inc., itarget.com, Inc., MyPoints Offline Services, Inc., UAL Company Services, Inc.,

Four Star Leasing, Inc., Air Wisconsin Services, Inc., Air Wisconsin, Inc., Domicile Management Services, Inc., UAL Benefits Management, Inc.,

United BizJet Holdings, Inc., BizJet Charter, Inc., BizJet Fractional, Inc., BizJet Services, Inc., United Air Lines, Inc., Kion Leasing, Inc., Premier

Meeting and Travel Services, Inc., United Aviation Fuel Corporation, United Cogen, Inc., Mileage Plus, Inc., United GHS, Inc., United

Worldwide Corporation, and United Vacations, Inc. No subsequent funding or payments are made from the escrow account.

The components of the Escrow fund:

w Federal payroll withholding taxes, FICA (employee portion), and Medicare;

w Federal air transportation excise taxes;

w Federal security charges;

- w Federal Animal and Plant Health Inspection Service of the U.S. Department of Agriculture ("APHIS");
- w Federal Immigration and Naturalization Service (INS) fees;
- w Federal customs fees;
- w State and local income tax withholding;
- w Disability taxes;
- w Passenger facility charges ("PFC");
- w State sales and use taxes;
- w Federal and state fuel taxes

**SCHEDULE D - Payments to Secured Creditors and Lessors**

Name of Creditor or Lessor	Type	Date Regular Payment is Due	Amount of Regular Payment	Check # of Payments	Number of Payments Delinquent*	Amount of Payments * Delinquent
CREDIT LYONNAIS TOKYO	AIRCRAFT	5/1/03	543,714.94			
Wachovia Trust Company, NA	AIRCRAFT	5/2/03	65,000.00			
US BANK	AIRCRAFT	5/5/03	150,000.00			
CORPORATE TRUST SERVICES	AIRCRAFT	5/8/03	80,000.00			
IAE	AIRCRAFT	5/8/03	1,620,000.00			
JP MORGAN CHASE BANK	AIRCRAFT	5/8/03	340,000.00			
US BANK	AIRCRAFT	5/8/03	1,200,000.00			
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	5/8/03	80,000.00			
WILMINGTON TRUST COMPANY	AIRCRAFT	5/8/03	130,000.00			
WILMINGTON TRUST COMPANY	AIRCRAFT	5/9/03	500,000.00			
WESTDEUTSCHE LANDESBANK GIROZCENTRALE	AIRCRAFT	5/9/03	879,127.34			
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	5/15/03	5,000,000.00			
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	5/19/03	7,008,111.59			
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	5/20/03	229,583.89			
HELIOS LEASE	AIRCRAFT	5/22/03	1,596,876.63			
JP MORGAN CHASE BANK	AIRCRAFT	5/22/03	100,000.00			
US BANK	AIRCRAFT	5/27/03	33,518,499.67			
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	5/27/03	2,978,999.46			
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	5/28/03	600,000.00			
HELADEFF	AIRCRAFT	5/28/03	334,594.00			
US BANK	AIRCRAFT	5/29/03	840,000.00			
WELLS FARGO BANK NORTHWEST, N.A.	AIRCRAFT	5/29/03	6,460,763.36			
PK AIR FINANCE	ADMIN FEES	5/29/03	281,115.97			
EXPORT DEVELOPMENT CANADA	AIRCRAFT	5/30/03	1,497,289.31			
PHILIP MORRIS CAPITAL CORPORATION	AIRCRAFT	5/30/03	2,340,000.00			
BANK ONE	AIRCRAFT	5/30/03	325,000.00			
MITSUBISHI TRUST & BANKING CORP.	AIRCRAFT	5/30/03	410,708.38			
<b>TOTAL</b>			<b>69,109,384.54</b>			

**SCHEDULE E - Professional Payments**

1

PROFESSIONAL GROUP	MONTH AMOUNT AUTHORIZED	MONTH AMOUNT PAID
Babcock & Brown	250,000.00	250,000.00
Bain & Company	500,000.00	500,000.00
Huron Consulting Group LLC	379,229.01	379,229.01
Kirkland & Ellis	3,183,660.03	3,183,660.03
KPMG LLP	1,108,313.40	1,108,313.40
McKinsey & Co	1,468,775.19	1,468,775.19
Paul Hastings	188,115.16	188,115.16
Piper Rudnick LLP	303,340.14	303,340.14
Poorman-Douglas Corporation	591,277.31	591,277.31
Rothschild, Inc.	402,430.09	402,430.09
Saybrook Capital	1,237,500.94	1,237,500.94
Sonnenschein Nath & Rosenthal	1,166,885.74	1,166,885.74
Vedder Price	1,019,712.52	1,019,712.52
Wilmer, Cutler and Pickering	98,961.36	98,961.36
Uniform Creditors Committee	15,388.57	15,388.57

1 Professionals, for the purpose of this report, are defined as those who have filed a Professional Retention with the Federal Bankruptcy

Court and whom are subject to the Interim Compensation Motion. All professional fees and expenses incurred in May have been accrued and reported on the Debtor's Balance Sheet. In instances in which fee applications have been received and the associated payments have been made, the accrual has been adjusted and the actual activity has been reflected in the Debtor's Accounts Payable.

## SCHEDULE F - Accounts Receivable and Accounts Payable Schedule

### STATEMENT OF AGED RECEIVABLES

		Tie -out	Consol. A/R	Filed Entities	Non-Filed Entities	
Beginning of month balance <sup>1</sup>	\$937,409,257		\$966,328,453	\$963,904,578	\$2,423,875	
Add: sales on account	\$1,399,698,864					
Less: collections	(\$1,365,384,484)					
Less: Write-offs and Clearing	(\$7,819,059)					
End of month balance	\$963,904,578					
		0 - 30 Days <sup>2</sup>	31 - 60 Days <sup>2</sup>	61 - 90 Days <sup>2</sup>	Over 90 Days <sup>2</sup>	End of Month Total
		\$842,452,601	\$52,050,847	\$32,772,756	\$36,628,374	\$963,904,578

1 Includes accruals for unprocessed sales for which the Debtor has not sent an invoice during the reporting period.

2 Accounts receivable aging based on a 1 month historical percentage.

### STATEMENT OF ACCOUNTS PAYABLE (POST PETITION)

Consolidated Filing Entities		Tie -out	Consol. A/P	Filed Entities	Non-Filed Entities	
Beginning of month balance <sup>1</sup>	\$205,635,269		\$215,066,428	\$212,402,167	\$2,664,261	
Add: credit extended	\$1,030,783,195					
Less: payments on account	\$1,024,016,297					
End of month balance	\$212,402,167					
		0 - 30 Days	31 - 60 Days <sup>2</sup>	61 - 90 Days <sup>2</sup>	Over 90 Days <sup>2</sup>	End of Month Total
		\$212,084,634	\$109,687	\$207,846	\$0	\$212,402,167

1 Includes accruals for goods and services received for which the Debtor has not yet received an invoice during the reporting period.

2 All trade payables over 30 days old are available upon request.

## SCHEDULE G - Bank Accounts and Financial Institution Relationships

The Debtors' businesses and financial affairs require the collection, disbursement and movement of funds through numerous bank accounts.

In addition to the 177 domestic bank accounts, the Debtor operates 107 accounts in approximately 47 countries around the world.

A list of the Debtor's bank accounts is detailed below:

(\*denotes new account or closed account for this monthly operating report as compared to prior monthly operating report)

### DOMESTIC BANK ACCOUNTS

Financial Institution	Account Location	Acct #
1ST SOURCE BANK	South Bend, IN	n/a



AMSOUTH BANK	Birmingham, AL	n/a
AMSOUTH BANK	Knoxville, TN	n/a
ASSOCIATED BANK -WI	Madison, WI	n/a
BANK OF AMERICA	North Charleston, SC	n/a
BANK OF AMERICA	Baltimore, MD	n/a
BANK OF AMERICA	Savannah, GA	n/a
BANK OF AMERICA	Greenville, SC	n/a
BANK OF AMERICA	Richmond, VA	n/a
BANK OF AMERICA	Greensboro, NC	n/a
BANK OF AMERICA	Wichita, KS	n/a
BANK OF AMERICA	Springfield, MO	n/a
BANK OF AMERICA	Kansas City, MO	n/a
BANK OF AMERICA	Portland, OR	n/a
BANK OF AMERICA	Austin, TX	n/a
BANK OF AMERICA	San Antonio, TX	n/a
BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA	San Francisco, CA	n/a
BANK OF AMERICA CALIF PZ	San Francisco, CA	n/a
Bank of America PZ-CA	DeKalb, Ga	n/a
BANK OF AMERICA SFOTK	San Francisco, CA	n/a
BANK OF AMERICA -SILVER WINGS	San Francisco, CA	n/a
BANK OF AMERICA WASHINGTON	Seattle, WA	n/a
BANK OF HAWAII	Honolulu, HI	n/a
BANK OF ILLINOIS (Air Wisconsin)	Normal, IL	n/a
BANK OF NEW YORK	New York, NY	n/a
BANK OF NEW YORK	White Plains, NY	n/a
BANK OF OKLAHOMA	Tulsa, OK	n/a
BANK OF THE WEST	San Jose, Ca	n/a
BANK ONE	Chicago, IL (Miami Cluster)	n/a
BANK ONE	Grand Rapids, MI	n/a
BANK ONE (Tickets By Mail)	Detroit, MI	n/a
BANK ONE	Detroit, MI	n/a
BANK ONE	Lexington, KY	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE (AirWisconsin)	Traverse City, MI	n/a
BANK ONE (CAFETERIA)	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE	Chicago, IL	n/a
BANK ONE INDIANAPOLIS	Indianapolis, IN	n/a
BANK ONE OF OKLAHOMA	Oklahoma City, OK	n/a
CANADIAN IMPERIAL	Toronto, Ontario Canada	n/a
CANANDAIGUA NAT BANK & TRUST	Pittsford, NY	n/a
CAPITAL CITY BANK & TRUST CO	Atlanta, Ga	n/a
CAPITAL SAVINGS BANK	El Paso, TX	n/a
Charter One Bank	Binghamton, NY	n/a
CHASE BANK	New York, NY	n/a
CHASE MANHATTAN BANK (FirstBank)	St. Thomas, USVI	n/a
CHASE MANHATTAN BANK	New York, NY (LGA)	n/a
CHITTENDEN TRUST CO	Burlington, VT	n/a
CITIBANK	New York, NY	n/a
CITIBANK	New York, NY	n/a
CITIBANK (EMP WELFARE)	New York, NY	n/a
CITIBANK, N.A.	Jamaica, NY (JFK)	n/a
City National Bank	Charleston, WV	n/a
COMERICA	Detroit, MI	n/a
COMERICA (AirWisconsin)	Lansing, MI	n/a
COMMUNITY BANK OF COLORADO CO	Gunnison, CO	n/a
FIFTH THIRD BANK	Florence, KY	n/a
FIFTH THIRD BANK	Kalamazoo, MI	n/a
FIRST BANK OF AVON	Avon, CO	n/a
FIRST CITIZENS BANK	Raleigh, NC	n/a
FIRST CITIZENS BK-RALEIGH	Charlotte, NC	n/a
FIRST HAWAIIAN BANK	Honolulu, HI	n/a
FIRST MIDWEST BANK	Moline, IL	n/a
FIRST NATIONAL BANK OF ROCKIES	Hayden, CO	n/a
FIRST UNION	Philadelphia, PA	n/a
FIRST UNION BANK	Allentown, PA	n/a
FIRST UNION BANK	Roanoke, VA	n/a
FIRST UNION BANK	Newark, NJ	n/a
FIRST UNION BANK	Newark, NJ	n/a
FIRSTAR BANK	Cedar Rapids, IA	n/a
FIRSTAR BANK	St. Louis, MO	n/a
FIRSTAR, N.A.	Cleveland, OH	n/a
FLEET	Boston, MA	n/a
FLEET BANK	Manchester, NH	n/a
FLEET NATIONAL BANK	Providence, RI	n/a
FREELAND STATE BANK	Freeland, MI	n/a
FVB COLONIAL	Richmond, VA	n/a
HARRIS BANK	Chicago, IL	n/a
HSBC	Buffalo, NY	n/a
JACKSON STATE BANK-WY	Jackson Hole, WY	n/a
JP MORGAN CHASE	New York, NY	n/a
JP MORGAN CHASE	New York, NY	n/a
KEY BANK	Newburgh, NY	n/a
KEY BANK	Dayton, OH	n/a
KEY BANK OF CENTRAL N.Y.	Syracuse, NY	n/a
KEY BANK OF EASTERN N.Y.	Albany, NY	n/a
M & I BANK	Milwaukee, WI	n/a

M & I BANK FOX VALLEY	Appleton, WI	n/a
M & I BANK OF MOSINEE	Mosinee, WI	n/a
M & I MARSHALL & ILSLEY	Green Bay, WI	n/a
M & T BANK	Middletown, PA	n/a
MONTRROSE BANK CO	Montrose, CO	n/a
NATIONAL CITY	Columbus, OH	n/a
NATIONAL CITY BANK	Pittsburgh, PA	n/a
NATIONAL CITY BANK OF INDIANA	Fort Wayne, IN	n/a
NATIONAL CITY BANK OF MI/IL	Peoria, IL	n/a
NATIONAL CITY BANK OF MI/IL (AW)	Springfield, IL	n/a
NORTHERN TRUST	Chicago, IL	n/a
NORTHERN TRUST	Chicago, IL	n/a
NORTHERN TRUST BANK (WHQ Deposits)	Chicago, IL	n/a
NORTHERN TRUST CO 15 & 16	Chicago, IL	n/a
NORTHERN TRUST CONTROL ACCT	Chicago, IL	n/a
NORTHERN TRUST FIELD REFUNDS	Chicago, IL	n/a
NORTHERN TRUST LOCAL DISB	Chicago, IL	n/a
PEOPLES HERITAGE	Portland, ME	n/a
PNC Bank	Avoca, PA	n/a
PNC Bank	State College, PA	n/a
RIGGS NATIONAL	Washington, DC	n/a
SUN TRUST	Washington, DC	n/a
SUN TRUST BANK	Nashville, TN	n/a
SUN TRUST BANK	Orlando, FL	n/a
THE NORTHERN TRUST	Chicago, IL	n/a
TIDEWATER BANK	Norfolk, VA	n/a
U.S. BANK OF MINNESOTA	Medford, OR	n/a
UNION BANK OF CALIFORNIA	San Diego, CA	n/a
UNIZAN BANK	North Canton, OH	n/a
US Bank	Fargo, ND	n/a
US BANK	Aspen, CO	n/a
US BANK	Rapid City, SD (Mileage Plus)	n/a
US BANK (HELENA, MONTANA)	Billings, MT	n/a
US BANK (MINNESOTA)	Lincoln, NE	n/a
US BANK (MINNESOTA)	Seattle, WA	n/a
WACHOVIA	Chicago, IL	n/a
Wachovia Bank & Trust	Charlottesville, VA	n/a
Wachovia Bank & Trust	Cayce, SC	n/a
WACHOVIA BK & TRST 230 OPER	Chicago, IL	n/a
WACHOVIA BK & TRST 231 PZ	Chicago, IL	n/a
WACHOVIA: "MPI"	Chicago, IL	n/a
WACHOVIA: "OFFICERS"	Chicago, IL	n/a
WACHOVIA: "PREMIER"	Chicago, IL	n/a
WEBSTER BANK	Hartford, CT	n/a
WELLS FARGO	Portland, OR	n/a
WELLS FARGO	Los Angeles, CA	n/a
WELLS FARGO	Seattle, WA	n/a
WELLS FARGO	Grapevine, TX	n/a
WELLS FARGO	Anchorage, AK	n/a
WELLS FARGO BANK	Phoenix, AZ	n/a
WELLS FARGO BANK	Houston, TX	n/a
WELLS FARGO BANK IOWA	Des Moines, IA	n/a
WELLS FARGO BANK N. DAKOTA	Bismarck, ND	n/a
WELLS FARGO BANK S. DAKOTA	Rapid City, SD	n/a
WELLS FARGO BANK WEST	Denver, CO	n/a
WELLS FARGO BANK WEST	Ignacio, Colorado	n/a
WELLS FARGO BANK WEST	Colorado Springs, CO	n/a
WELLS FARGO BANK, N.A.	Boise, ID	n/a
WELLS FARGO BANK, NA	Las Vegas, NV	n/a
WELLS FARGO BANK-NE	Omaha, NE	n/a
WELLS FARGO-LAS VEGAS	Las Vegas, NV	n/a
WELLS FARGO-MINNESOTA	Minneapolis, MN	n/a
WELLS FARGO-NEW MEXICO	Albuquerque, NM	n/a
WELLS FARGO-SOUTH DAKOTA	Sioux Falls, SD	n/a
WESTAMERICA BANK	Suisun, CA	n/a
WHITNEY NATIONAL	New Orleans, LA	n/a
ZIONS BANK:AW	Salt Lake City, UT	n/a

## SCHEDULE G - - Bank Accts and Financial Institution Relationships

### EUROPEAN BANK ACCOUNTS

Financial Institution	Location	Bank Acct #
ABN AMRO	Switzerland	n/a
ABN AMRO	ENGLAND	n/a
ABN AMRO	ENGLAND	n/a
ABN AMRO	ENGLAND	n/a
KREDIETBANK	Belgium	n/a
COMMERZ BANK	Germany	n/a
COMMERZ BANK	Germany	n/a
COMMERZ BANK	Germany	n/a
BANQUE NATIONALE de PARIS	France	n/a
BANQUE NATIONALE de PARIS	France	n/a
BANQUE NATIONALE de PARIS	France	n/a

NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
NATIONAL WESTMINSTER BANK (Royal Bank of Scotland)	England	n/a
BANK OF IRELAND	Ireland	n/a
MONTE DE PASCHI	Italy	n/a
ABN AMRO BANK	Netherlands	n/a

#### **ASIA-PACIFIC BANK ACCOUNTS**

Financial Institution	Location	Bank Acct #
AUSTRALIA & NEW ZEALAND BANKING GROUP	Australia	n/a
CHINA CONSTRUCTION BANK	China	n/a
BANK OF CHINA	China	n/a
CHINA CONSTRUCTION BANK	China	n/a
BANK OF CHINA	China	n/a
BANK OF EAST ASIA	Hong Kong	n/a
HONGKONG & SHANGHAI BANK	Hong Kong	n/a
BANK OF EAST ASIA	Hong Kong	n/a
HONGKONG & SHANGHAI BANK	Hong Kong	n/a
CITIBANK	India	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
THE BANK OF TOKYO MITSUBISHI	Japan	n/a
BANK OF AMERICA	Korea	n/a
KOREA EXCHANGE BANK	Korea	n/a
KOREA EXCHANGE BANK	Korea	n/a
KOREA EXCHANGE BANK	Korea	n/a
BANK OF AMERICA	Korea	n/a
BANK OF AMERICA	Korea	n/a
WESTPAC BANKING CORPORATION	New Zealand	n/a
WESTPAC BANKING CORPORATION	New Zealand	n/a
BANK OF AMERICA	Singapore	n/a
BANK OF AMERICA	Thailand	n/a
CITIBANK	Taiwan	n/a
CITIBANK	Taiwan	n/a
BANK OF AMERICA HONG KONG	Hong Kong	n/a
BANK OF AMERICA HONG KONG	Hong Kong	n/a
BANK OF AMERICA HONG KONG	Hong Kong	n/a
BANK OF AMERICA HONG KONG	Hong Kong	n/a
BANK OF AMERICA HONG KONG	Hong Kong	n/a

#### **LATIN AMERICA BANK ACCOUNTS**

Financial Institution	Location	Bank Acct #
CITIBANK	Argentina	n/a
BANCO DE BOSTON	Argentina	n/a
BANCO DE LA NACION	Argentina	n/a
BANCO RIO DE LA PLATA	Argentina	n/a
CARIBBEAN MERCANTILE BANK	Aruba	n/a
CARIBBEAN MERCANTILE BANK	Aruba	n/a
BANCO SAFRA	Brazil	n/a
BANCO SAFRA	Brazil	n/a
UNIBANCO	Brazil	n/a
BANCO DE BRASIL	Brazil	n/a
BANCO BOSTON	Brazil	n/a
BANCO SAFRA	Brazil	n/a
BANCO SAFRA	Brazil	n/a
BANCO DE CHILE	Chile	n/a
BANCO DE CHILE	Chile	n/a
BANCO DE COSTA RICA	Costa Rica	n/a
BANCO DE COSTA RICA	Costa Rica	n/a
BANCO DE SAN JOSE	Costa Rica	n/a
BANCO DE SAN JOSE	Costa Rica	n/a
BANCO DE OCCIDENTE	Guatemala	n/a
CITIBANK	Guatemala	n/a
BANCA SERFIN	Mexico	n/a
BANCA SERFIN	Mexico	n/a
BANCO CUSCATLAN	El Salvador	n/a
CITIBANK	El Salvador	n/a
SUDAMERIS BANK	Uruguay	n/a
SUDAMERIS BANK	Uruguay	n/a
BANCO MERCANTIL	Venezuela	n/a
BANCO PROVINCIAL	Venezuela	n/a
BANCO MERCANTIL	Venezuela	n/a

#### **OFFLINE BANK ACCOUNTS**

Financial Institution	Location	Bank Acct #
BANCO POPULAR	PUERTO RICO	n/a
CANADIAN INTERNATIONAL BANK OF COMMERCE	CANADA	n/a
CANADIAN INTERNATIONAL BANK OF COMMERCE	CANADA	n/a
CITIBANK	PANAMA	n/a
CITIBANK	PHILIPPINES	n/a
CITIBANK	PHILIPPINES	n/a
CITIBANK	HUNGARY	n/a
PRODUBANCO	ECUADOR	n/a
ISLANDSBANKI	ICELAND	n/a
MERITA BANK	FINLAND	n/a
BANCO POPULAR ESPANOL-ESP	SPAIN	n/a

SKANDINAVISKA	SWEDEN	n/a
SWISS BANK CORP	SWITZERLAND	n/a
BANK AUSTRIA AG	AUSTRIA	n/a
DANSKE BANK	DENMARK	n/a
CHRISTIANA BANK (NORDEA BANK NORGE ASA)	NORWAY	n/a
CREDIT LYONNAIS	VIETNAM	n/a
CAYMAN NATIONAL BANK	BRITISH WI	n/a
NED BANK	SOUTH AFRICA	n/a
BANK HANDLOWY	POLAND	n/a
BANCO COMERCIAL PORTUGAL	PORTUGAL	n/a
BANCO COLPATRIA	COLOMBIA	n/a
BANCO COLPATRIA	COLOMBIA	n/a
CANADIAN INTERNATIONAL BANK OF COMMERCE	CANADA	n/a
BANK OF MONTREAL	CANADA	n/a

**SUBSIDIARY BANK ACCOUNTS**

Financial Institution	Country	Bank Acct #
<b>UNITED AVIATION FUELS CORP.</b>		
NOTHERN TRUST BANK	USA	n/a
<b>UNITED WORLDWIDE CORP.</b>		
JP MORGAN CHASE	USA	n/a
<b>MILEAGE PLUS, INC.</b>		
SHORE BANK	USA	n/a
<b>PREMIER MEETING &amp; TRAVEL SERVICES, INC.</b>		
BANK ONE	USA	n/a
BANK ONE	USA	n/a
<b>MY POINTS.COM, INC.</b>		
SILICON VALLEY BANK	USA	n/a
SILICON VALLEY BANK	USA	n/a
SILICON VALLEY BANK	USA	n/a
FLEET BANK	USA	n/a
WELLS CAPITAL MANAGEMENT	USA	n/a
WELLS FARGO BANK	USA	n/a
<b>UAL LOYALTY SERVICES</b>		
BANK ONE	USA	n/a
BANK ONE	USA	n/a
BANK ONE	USA	n/a
BANK ONE	USA	n/a
<b>KION DE MEXICO</b>		
BANCA SERFIN, S.A.	MEXICO	n/a
BANCA SERFIN, S.A.	MEXICO	n/a
CITIBANK	USA	n/a

**TAX QUESTIONNAIRE**

Debtors in possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11

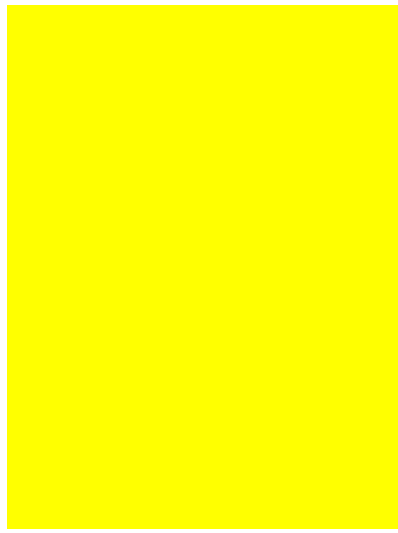
petition as the taxes come due. Please indicate whether the following post-petition taxes have been paid or deposited as they came due.

( ) Check here if no employees.

TAX	YES	NO	NOT REQUIRED	WHEN DUE
Federal income tax withholding	X			
FICA withholding	X			
Employer's share FICA	X			
Federal Unemployment Taxes	X			
State Income Tax Withholding	X			
Sales Tax	X			
Other Tax	X			

If any taxes have not been paid when due complete this table:

TAX NOT PAID	AMOUNT NOT PAID	DATE OF LAST PAYMENT
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Note: Tax related payments withheld from UAL and its subsidiaries' employee wages are paid to a third party payroll service, Deloitte & Touche LLP., with the exception of Mileage Plus who pays such tax related payments to Automatic Data Processing.

United

News Release

Worldwide Communications:

Media Relations Office: 847.700.5538

Evenings/Weekends: 847.700.4088

**UAL REPORTS MAY MONTHLY OPERATING RESULTS****Meets Fourth DIP Covenant****Reports Positive Cash Flow and EBITDAR in May**

**CHICAGO, June 27, 2003** - UAL Corporation (OTCBB: UALAQ.OB), the holding company whose primary subsidiary is United Airlines, today filed its May Monthly Operating Report (MOR) with the United States Bankruptcy Court, and said that it met the requirements of its debtor-in-possession (DIP) financing for the fourth straight month. As part of its DIP financing agreements, United's lenders required the company to achieve a cumulative EBITDAR (earnings before interest, taxes, depreciation, amortization and aircraft rent) loss of no more than \$738 million between December 1, 2002 and May 31, 2003.

The company reported a loss from operations of \$155 million in May. The company also reported non-operating income of \$219 million, which included \$300 million that the company received from the U.S. government under the terms of the Emergency Wartime Supplemental Appropriations Act in recompense for costs due to the war in Iraq. These items resulted in net earnings of \$64 million.

UAL again improved its cash position for the month and reported an increase in cash of approximately \$456 million for May, ending the month with a cash balance of approximately \$2.2 billion, which included \$659 million in restricted cash (filing entities only). UAL began May with a cash balance of approximately \$1.7 billion, which included \$651 million in restricted cash (filing entities only). Excluding the government assistance and approximately \$45 million received from large one-time asset sales, the company's cash balance increased approximately \$111 million for the month or \$3.5 million per day.

United's Executive Vice President and Chief Financial Officer Jake Brace said, "United is continuing to produce very good results in our efforts to reduce operating costs across the board. In May, our new collective bargaining agreements (CBAs) went into effect, substantially reducing salaries and labor-related costs. Combining the benefits of these new CBAs and the company's expected 15% reduction year-over-year in capacity in the quarter, the company is on track to reduce labor costs for the second quarter year-over-year by \$500 million or more. There is still much work to be done and we are now focusing on finalizing a business plan and beginning the exit financing process."

Brace continued, "United met its cumulative EBITDAR goal for the fourth time. In addition, we are pleased to report that our EBITDAR for the month of May itself was positive for the first time since filing for Chapter 11, even excluding the \$300 million in government assistance that we received in May. The company is confident that it will also meet the cumulative EBITDAR requirements for June. On the revenue side, we continue to face a difficult economic environment, but we are seeing positive signs for our business."

United's Executive Vice President - Customer, John P. Tague said, "Improving revenue is our foremost priority as we move to leverage the cost effectiveness that United is building into its business model. This includes customer-focused service improvements and carefully targeted marketing programs. For example, this month United became the first major U.S. carrier to announce the introduction of in-flight passenger e-mail access in our domestic market. We also introduced the 'Fly Three, Fly Free' advertising and marketing campaign that has resulted in a number of registered participants that has far exceeded our expectations. We are encouraged by the steady demand against rising yields that we are currently experiencing."

United continued its strong operational performance. The company recorded its best May performance ever, including a departure completion rate of 99.7%, on-time departures of 77% and arrivals within 14 minutes of schedule of 86%.

United operates more than 1,700 flights a day on a route network that spans the globe. News releases and other information about United may be found at the company's website at [www.united.com](http://www.united.com).

**Safe Harbor Statement.** Certain information contained in this press release should be considered "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements reflect UAL Corporation's current expectations and beliefs with respect to certain current and future events and financial performance. Such forward-looking statements are and will be, as the case may be, subject to many risks and uncertainties relating to the operations and business environments of UAL Corporation and its subsidiaries (collectively, the "company") that may cause the actual results of the company to differ materially from any future results expressed or implied in such forward-looking statements. Such factors include, but are not limited to, the following: the company's ability to continue as a going concern; the company's ability to operate pursuant to the terms of its debtor-in-possession facility; the company's ability to obtain court approval with respect to motions in the Chapter 11 proceeding prosecuted by it from time to time; the company's ability to develop, prosecute, confirm and consummate one or more plans of reorganization with respect to the Chapter 11 cases; risks associated with third parties seeking and obtaining court approval to terminate or shorten the exclusivity period for the company to propose and confirm one or more plans of reorganization, for the appointment of a Chapter 11 trustee or to convert the cases to Chapter 7 cases; the company's ability to achieve necessary reductions in labor costs; the company's ability to obtain and maintain normal terms with vendors and service providers; the company's ability to maintain contracts that are critical to its operations; the potential adverse impact of the Chapter 11 cases on the company's liquidity or results of operations; the cost and availability of financing; the company's ability to execute its business plan; the company's ability to attract, motivate and/or retain key employees; the company's ability to attract and retain customers; demand for transportation in the markets in which the company operates; general economic conditions; the effects of the war in Iraq and any other hostilities or act of war (in the Middle East or elsewhere) or any terrorist attack; the ability of other air carriers with whom the company has alliances or partnerships to provide the services contemplated by the respective arrangements with such carriers; the cost and availability of aircraft insurance; the cost of aviation fuel; the cost associated with existing or future security measures and practices; competitive pressures on pricing (particularly from lower-cost competitors); government legislation and regulation; consumer perceptions of the company's products; weather conditions; and other risks and uncertainties set forth from time to time in UAL Corporation's reports to the United States Securities and Exchange Commission. Consequently, the forward-looking statements should not be regarded as representations or warranties by the

company that such matters will be realized. The company disclaims any intent or obligation to update or alter any of the forward-looking statements, whether in response to new information, unforeseen events, changed circumstances or otherwise.

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