SEC Form 4
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### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr	ress of Reporting P	erson*	2. Issuer Name and Ticker or Trading Symbol United Airlines Holdings, Inc. [UAL]	(Check all applic Directo	tionship of Reporting Person(s) to Issi (all applicable) Director 10% Ow Officer (give title Other (s			
(Last) P. O. BOX 661	(First) 00 HDQLD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/31/2022	A below)		elow)		
(Street) CHICAGO (City)	O IL 60666 (State) (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)	Line) X Form fi Form fi	, ,			

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/31/2022		<b>M</b> <sup>(1)(2)</sup>		5,606	A	\$ <mark>0</mark>	63,757	D	
Common Stock	08/31/2022		F <sup>(3)</sup>		2,470	D	\$35.01	61,287	D <sup>(4)</sup>	
Common Stock	08/31/2022		M <sup>(1)(2)</sup>		1,523	A	\$0	31,085	Ι	See Footnote <sup>(5)</sup>
Common Stock	08/31/2022		M <sup>(1)(6)</sup>		286	A	\$0	31,371	Ι	See Footnote <sup>(5)</sup>
Common Stock	08/31/2022		<b>F</b> <sup>(7)</sup>		789	D	\$35.01	30,582	Ι	See Footnote <sup>(5)(8</sup>

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		n of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(9)	08/31/2022		<b>M</b> <sup>(1)</sup>			5,606	(2)	(2)	Common Stock	5,606	\$ <mark>0</mark>	5,605 <sup>(10)</sup>	D	
Restricted Stock Units	(9)	08/31/2022		M <sup>(1)</sup>			1,523	(2)	(2)	Common Stock	1,523	\$ <mark>0</mark>	1,523 <sup>(10)</sup>	Ι	See Footnote <sup>(5)</sup>
Restricted Stock Units	(9)	08/31/2022		<b>M</b> <sup>(1)</sup>			286	(6)	(6)	Common Stock	286	\$ <b>0</b>	286	Ι	See Footnote <sup>(5)</sup>

#### Explanation of Responses:

1. Represents the settlement upon vesting of restricted stock units ("RSUs") into UAL common stock.

2. The RSUs were granted on March 1, 2021 and vest in four installments on August 31, 2021, February 28, 2022, August 31, 2022 and February 28, 2023.

3. This transaction represents the withholding of shares to pay tax withholding obligations associated with the vesting of the RSU award referenced in footnote 2 above with respect to the reporting person or, as applicable, the spouse of the reporting person. See footnote 5.

4. Includes 5,374 shares held in a revocable trust in the name of the reporting person.

5. By spouse of the reporting person.

6. The RSUs were granted on May 25, 2021 and vest in four installments on August 31, 2021, February 28, 2022, August 31, 2022 and February 28, 2023.

7. This transaction represents the withholding of shares to pay tax withholding obligations associated with the vesting of the RSU award referenced in footnotes 2 and 6, above, with respect to the reporting person or, as applicable, the spouse of the reporting person. See footnote 5.

8. Includes 6,765 shares held in a revocable trust in the name of the spouse of the reporting person.

9. Each restricted stock unit ("RSU") represents the economic equivalent of one share of UAL common stock and shall be settled in shares of UAL common stock upon vesting.

10. The amount of securities beneficially owned reflects a correction to reduce the total RSUs granted by 1 RSU, which was subtracted from the RSUs vesting on February 28, 2023.

**Remarks:** 

/s/ Sarah Hagy for Kate Gebo 09/02/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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