

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **March 1, 2006**

**CONTINENTAL AIRLINES, INC.**

(Exact Name of Registrant as Specified in Its Charter)

**DELAWARE**

(State or Other Jurisdiction of Incorporation)

**1-10323**

(Commission File Number)

**74-2099724**

(IRS Employer Identification No.)

**1600 Smith Street, Dept. HQSEO, Houston, Texas**

(Address of Principal Executive Offices)

**77002**

(Zip Code)

**(713) 324-2950**

(Registrant's Telephone Number, Including Area Code)

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

<input type="checkbox"/>	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
<input type="checkbox"/>	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
<input type="checkbox"/>	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
<input type="checkbox"/>	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On March 1, 2006, we issued a press release announcing our February 2006 performance. The press release is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Continental Airlines, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTINENTAL AIRLINES, INC.

March 1, 2006

By /s/ Jennifer L. Vogel

Jennifer L. Vogel

Senior Vice President, General Counsel,  
Secretary and Corporate Compliance Officer

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EXHIBIT INDEX



# News Release

**Contact:** Corporate Communications

**Houston:** 713.324.5080

**Email:** corpcomm@coair.com

**News archive:** [continental.com/company/news/](http://continental.com/company/news/) **Address:** P.O. Box 4607, Houston, TX 77210-4607

## CONTINENTAL AIRLINES REPORTS FEBRUARY 2006

### OPERATIONAL PERFORMANCE

HOUSTON, March 1, 2006 - Continental Airlines (NYSE: CAL) today reported a February consolidated (mainline plus regional) load factor of 76.0 percent, 2.1 points above last year's February consolidated load factor. The carrier reported a mainline load factor of 76.1 percent, 1.7 points above the February 2005 mainline load factor, and a domestic mainline load factor of 81.0 percent, 4.2 points above February 2005. All three were records for February. In addition, the airline had an international mainline February load factor of 70.5 percent, 1.0 points below February 2005.

During the month, Continental recorded a U.S. Department of Transportation on-time arrival rate of 71.0 percent and a systemwide mainline completion factor of 98.4 percent. These operational results were negatively impacted by the record blizzard in the Northeast the weekend of Feb. 11.

In February 2006, Continental flew 6.0 billion consolidated revenue passenger miles (RPMs) and 7.9 billion consolidated available seat miles (ASMs), resulting in a traffic increase of 13.0 percent and a capacity increase of 9.9 percent as compared to February 2005. In February 2006, Continental flew 5.3 billion mainline RPMs and 7.0 billion mainline ASMs, resulting in a mainline traffic increase of 12.3 percent and a mainline capacity increase of 9.9 percent as compared to February 2005. Domestic mainline traffic was 3.0 billion RPMs in February 2006, up 10.7 percent from February 2005, and domestic mainline capacity was 3.7 billion ASMs, up 4.9 percent from February 2005.

For the month of February 2006, consolidated passenger revenue per available seat mile (RASM) is estimated to have increased between 8.0 and 9.0 percent compared to February 2005, while mainline passenger RASM is estimated to have increased between 6.0 and 7.0 percent compared to February 2005. For January 2006, consolidated passenger RASM increased 5.0 percent compared to January 2005 while mainline

passenger RASM increased 3.3 percent from January 2005.

Continental's regional operations (Continental Express) had a record February load factor of 75.0 percent, 4.9 points above last year's February load factor. Regional RPMs were 693.9 million and regional ASMs were 924.9 million in February 2006, resulting in a traffic increase of 17.9 percent and a capacity increase of 10.2 percent versus February 2005.

Continental Airlines is the world's sixth-largest airline. Continental, together with Continental Express and Continental Connection, has more than 3,100 daily departures throughout the Americas, Europe and Asia, serving 151 domestic and 133 international destinations - more than any other carrier in the world. More than 400 additional points are served via SkyTeam alliance airlines. With 42,000 employees, Continental has hubs serving New York, Houston, Cleveland and Guam, and together with Continental Express, carries approximately 61 million passengers per year. Continental consistently earns awards and critical acclaim for both its operation and its corporate culture.

For the third consecutive year, FORTUNE magazine named Continental the No. 1 Most Admired Global Airline on its 2006 list of Most Admired Global Companies. Continental was also named the No. 1 airline on the publication's 2006 America's Most Admired airline industry list. In 2005, Continental again won major awards at the OAG Airline of the Year Awards including "Airline of the Year" and "Best Airline Based in North America" for the second consecutive year, and "Best Executive/Business Class" for the third consecutive year. For more company information, visit [continental.com](http://continental.com).

This press release contains forward-looking statements that are not limited to historical facts, but reflect the company's current beliefs, expectations or intentions regarding future events. All forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. For examples of such risks and uncertainties, please see the risk factors set forth in the company's 2005 10-K and its other securities filings, including any amendments thereto, which identify important matters such as the consequences of our significant financial losses and high leverage,

terrorist attacks, domestic and international economic conditions, the significant cost of aircraft fuel, labor costs, competition, and industry conditions, including the demand for air travel, the airline pricing environment and industry capacity decisions, regulatory matters and the seasonal nature of the airline business. The company undertakes no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that may arise after the date of this press release.

## PRELIMINARY TRAFFIC RESULTS

FEBRUARY	2006	2005	Change	
REVENUE PASSENGER MILES (000)				
<b>Domestic</b>	<b>3,019,661</b>	<b>2,728,128</b>	<b>10.7</b>	<b>Percent</b>
<b>International</b>	<b>2,305,985</b>	<b>2,012,533</b>	<b>14.6</b>	<b>Percent</b>
Transatlantic	991,344	807,410	22.8	Percent
Latin America	800,800	734,621	9.0	Percent
Pacific	513,841	470,502	9.2	Percent
<b>Mainline</b>	<b>5,325,646</b>	<b>4,740,662</b>	<b>12.3</b>	<b>Percent</b>
<b>Regional</b>	<b>693,857</b>	<b>588,542</b>	<b>17.9</b>	<b>Percent</b>
<b>Consolidated</b>	<b>6,019,503</b>	<b>5,329,204</b>	<b>13.0</b>	<b>Percent</b>
AVAILABLE SEAT MILES (000)				
<b>Domestic</b>	<b>3,728,226</b>	<b>3,553,389</b>	<b>4.9</b>	<b>Percent</b>
<b>International</b>	<b>3,272,272</b>	<b>2,815,847</b>	<b>16.2</b>	<b>Percent</b>
Transatlantic	1,464,969	1,184,571	23.7	Percent
Latin America	1,064,388	986,968	7.8	Percent
Pacific	742,916	644,308	15.3	Percent
<b>Mainline</b>	<b>7,000,499</b>	<b>6,369,236</b>	<b>9.9</b>	<b>Percent</b>
<b>Regional</b>	<b>924,884</b>	<b>839,358</b>	<b>10.2</b>	<b>Percent</b>
<b>Consolidated</b>	<b>7,925,383</b>	<b>7,208,593</b>	<b>9.9</b>	<b>Percent</b>
PASSENGER LOAD FACTOR				
<b>Domestic</b>	<b>81.0 Percent</b>	<b>76.8 Percent</b>	<b>4.2</b>	<b>Points</b>
<b>International</b>	<b>70.5 Percent</b>	<b>71.5 Percent</b>	<b>-1.0</b>	<b>Points</b>
Transatlantic	67.7 Percent	68.2 Percent	-0.5	Points
Latin America	75.2 Percent	74.4 Percent	0.8	Points
Pacific	69.2 Percent	73.0 Percent	-3.8	Points
<b>Mainline</b>	<b>76.1 Percent</b>	<b>74.4 Percent</b>	<b>1.7</b>	<b>Points</b>
<b>Regional</b>	<b>75.0 Percent</b>	<b>70.1 Percent</b>	<b>4.9</b>	<b>Points</b>
<b>Consolidated</b>	<b>76.0 Percent</b>	<b>73.9 Percent</b>	<b>2.1</b>	<b>Points</b>

## ONBOARD PASSENGERS

<b>Mainline</b>	<b>3,456,431</b>	<b>3,162,967</b>	<b>9.3</b>	<b>Percent</b>
<b>Regional</b>	<b>1,230,971</b>	<b>1,071,542</b>	<b>14.9</b>	<b>Percent</b>
<b>Consolidated</b>	<b>4,687,402</b>	<b>4,234,509</b>	<b>10.7</b>	<b>Percent</b>

## CARGO REVENUE TON MILES (000)

<b>Total</b>	<b>83,798</b>	<b>85,588</b>	<b>-2.1</b>	<b>Percent</b>
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## PRELIMINARY TRAFFIC RESULTS

<b>YEAR-TO-DATE</b>	<b>2006</b>	<b>2005</b>	<b>Change</b>	
REVENUE PASSENGER MILES (000)				

<b>Domestic</b>	<b>6,223,330</b>	<b>5,590,148</b>	<b>11.3</b>	<b>Percent</b>
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<b>International</b>	<b>4,996,051</b>	<b>4,397,835</b>	<b>13.6</b>	<b>Percent</b>
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Transatlantic	2,154,097	1,792,508	20.2	Percent
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Latin America	1,706,821	1,572,836	8.5	Percent
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Pacific	1,135,133	1,032,491	9.9	Percent
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<b>Mainline</b>	<b>11,219,381</b>	<b>9,987,983</b>	<b>12.3</b>	<b>Percent</b>
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<b>Regional</b>	<b>1,426,892</b>	<b>1,206,636</b>	<b>18.3</b>	<b>Percent</b>
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<b>Consolidated</b>	<b>12,646,273</b>	<b>11,194,619</b>	<b>13.0</b>	<b>Percent</b>
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AVAILABLE SEAT MILES  
(000)

<b>Domestic</b>	<b>7,819,278</b>	<b>7,314,656</b>	<b>6.9</b>	<b>Percent</b>
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<b>International</b>	<b>6,898,958</b>	<b>5,939,100</b>	<b>16.2</b>	<b>Percent</b>
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Transatlantic	3,075,600	2,511,609	22.5	Percent
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Latin America	2,244,177	2,065,461	8.7	Percent
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Pacific	1,579,181	1,362,030	15.9	Percent
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<b>Mainline</b>	<b>14,718,236</b>	<b>13,253,756</b>	<b>11.0</b>	<b>Percent</b>
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<b>Regional</b>	<b>1,932,605</b>	<b>1,734,972</b>	<b>11.4</b>	<b>Percent</b>
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<b>Consolidated</b>	<b>16,650,841</b>	<b>14,988,728</b>	<b>11.1</b>	<b>Percent</b>
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PASSENGER LOAD  
FACTOR

<b>Domestic</b>	<b>79.6 Percent</b>	<b>76.4 Percent</b>	<b>3.2</b>	<b>Points</b>
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<b>International</b>	<b>72.4 Percent</b>	<b>74.0 Percent</b>	<b>-1.6</b>	<b>Points</b>
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Transatlantic	70.0 Percent	71.4 Percent	-1.4	Points
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Latin America	76.1 Percent	76.1 Percent	0.0	Points
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Pacific	71.9 Percent	75.8 Percent	-3.9	Points
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<b>Mainline</b>	<b>76.2 Percent</b>	<b>75.4 Percent</b>	<b>0.8</b>	<b>Points</b>
<b>Regional</b>	<b>73.8 Percent</b>	<b>69.5 Percent</b>	<b>4.3</b>	<b>Points</b>
<b>Consolidated</b>	<b>75.9 Percent</b>	<b>74.7 Percent</b>	<b>1.2</b>	<b>Points</b>
<b>ONBOARD PASSENGERS</b>				
<b>Mainline</b>	<b>7,164,530</b>	<b>6,520,994</b>	<b>9.9</b>	<b>Percent</b>
<b>Regional</b>	<b>2,528,504</b>	<b>2,176,783</b>	<b>16.2</b>	<b>Percent</b>
<b>Consolidated</b>	<b>9,693,034</b>	<b>8,697,777</b>	<b>11.4</b>	<b>Percent</b>
<b>CARGO REVENUE TON MILES (000)</b>				
<b>Total</b>	<b>164,118</b>	<b>166,998</b>	<b>-1.7</b>	<b>Percent</b>

### **PRELIMINARY OPERATIONAL AND FINANCIAL RESULTS**

<b>FEBRUARY</b>	<b>2006</b>	<b>2005</b>	<b>Change</b>
On-Time Performance <sup>1</sup>	<b>71.0%</b>	<b>77.1%</b>	<b>(6.1) Points</b>
Completion Factor <sup>2</sup>	<b>98.4%</b>	<b>99.6%</b>	<b>(1.2) Points</b>
<b>January 2005 year-over-year consolidated RASM change</b>			<b>5.0 Percent</b>
<b>January 2005 year-over-year mainline RASM change</b>			<b>3.3 Percent</b>
<b>February 2006 estimated year-over-year consolidated RASM change</b>			<b>8.0-9.0 Percent</b>
<b>February 2006 estimated year-over-year mainline RASM change</b>			<b>6.0-7.0 Percent</b>
<b>February 2006 estimated average price per gallon of fuel, including fuel taxes</b>			<b>1.92 Dollars</b>
<b>First Quarter 2006 est. average price per gallon of fuel, including fuel taxes</b>			<b>1.90 Dollars</b>

1 Department of Transportation Arrivals within 14 minutes

2 Mainline Mileage Completion Percentage

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