FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washingt

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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on, D.C. 20549	OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Countil Co				2. Issuer Name and Ticker or Trading Symbol United Continental Holdings, Inc. [UAL]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Corvi Carolyn</u>													Director			10% Owr	ner	
(Last)	(F K 66100 - H	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/09/2011								Officer (give title below)			Other (sp below)	ecify	
P.O. BO2	7 00100 - H	IDQLD		F								_						
					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	10 II		COCCC) j	Form file	ed by One	Repor	ting Person		
CHICAG	O II	_	60666										Form file	ed by More	e than	One Reportii	ng	
				_									Person					
(City)	(5	State)	(Zip)															
		T	able I - Non-D	erivat	tive S	ecurities	Acq	uired,	Disp	osed o	f, or Ber	eficially	Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				te	Execution		Date,	Transaction Disp			Securities Acquired (A) o sposed Of (D) (Instr. 3, 4		5. Amount Securities Beneficiall Owned Fol	y	6. Own Form: I (D) or I (I) (Inst	Direct In ndirect B tr. 4) O	Nature of idirect eneficial wnership	
							Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an				(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)				8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Share Units	(1)	06/09/2011		A		3,636.36 ⁽²⁾		(3)		(3)	Common Stock	3,636.36	\$0	3,636.	.36	D		

Explanation of Responses:

- 1. Each share unit represents the economic equivalent of one share of common stock. At time of settlement, Reporting Person will receive a cash payment equal to the number of share units multiplied by the average of the high and low sale prices of a share of the Company's common stock on the date of settlement.
- 2. Additional share units accrue when and as dividends are paid on the Company's common stock. The number of share units accrued will be equal to the dollar amount of dividends that would be payable if the share units were actual shares of common stock, divided by the average of the high and low sale prices of a share of the Company's common stock on the date dividends are paid.
- 3. Delivery of a cash payment in settlement of the share units will be made on June 9, 2012.

/s/ Sarah Hagy for Carolyn

06/10/2011

Corvi

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.