FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 205

OMB APPROVAL	49	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ALMEIDA RICHARD J					2. Issuer Name and Ticker or Trading Symbol <u>UAL CORP /DE/</u> [UAUA]					(Chec	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)		irst)	(Middle)		3. Date 12/31/		ransa	action (Month/Day/Year)			X	Director Officer (g below)	give title		Other (s below)	
(Street) CHICAGO IL 60666 (City) (State) (Zip)							6. Ind Line)	Form filed by One Reporting Person Form filed by More than One Reporting Person								
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				ate	Saction 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				and 5) Securities Beneficiall Owned Fol		Form:	n: Direct I or Indirect I nstr. 4)	7. Nature of ndirect Beneficial Ownership	
							Code V	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an				(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivativ Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)			
Share Units	(1)	12/31/2008		A		1,101.93 ⁽²⁾		(3)	(3)	Common Stock	1,101.93	\$0 ⁽⁴⁾	6,960	.48	D	

Explanation of Responses:

- 1. Each share unit represents the ecomonic equivalent of one share of common stock. At time of distribution, Reporting Person will receive one share of common stock in exchange for each share unit, rounded up to
- 2. Additional share units accrue when and as dividends are paid on the Company's common stock. The number of share units accrued will be equal to the dollar amount of dividends that would be payable if the share units were actual shares of common stock, divided by the average of the high and low sale prices of a share of the Company's common stock on the date dividends are paid.
- 3. Delivery of shares of common stock in exchange for the share units will be made on the first business day in January following the calendar year in which Reporting Person ceases to be a director of the Company.
- 4. Reporting Person elected to defer \$12,000 of retainer and meeting fees for the fourth quarter 2008 in exchange for share units. The number of share units was determined by dividing \$12,000 by \$10.89, the average of the high and low sale prices of a share of the Company's common stock on December 31, 2008.

/s/ Lydia J. Mathas for Richard 01/02/2009 J. Almeida

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.