

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
September 4, 2001

CONTINENTAL AIRLINES, INC.

(Exact name of registrant as specified in its charter)

Delaware	0-09781	74-2099724
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1600 Smith Street, Dept. HQSEO, Houston, Texas	77002
(Address of principal executive offices)	(Zip Code)

(713) 324-2950
(Registrant's telephone number, including area code)

Item 5. Other Events.

On September 4, 2001, Continental Airlines, Inc. issued a press release, which is filed herewith as Exhibit 99.1 and incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

a. Exhibits

1. Press Release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Continental Airlines, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTINENTAL AIRLINES, INC.

By /s/ Jennifer L. Vogel_____

Jennifer L. Vogel

Vice President and

General Counsel

September 4, 2001

EXHIBIT INDEX

1. Press Release



News Release

Contact: Corporate Communications

Houston: 713.324.5080

Email: corpcomm@coair.com

News archive: <http://www.continental.com/news/> **Address:** P.O. Box 4607, Houston, TX 77210-4607

CONTINENTAL AIRLINES REPORTS AUGUST PERFORMANCE

HOUSTON, Sept. 4, 2001 -- Continental Airlines (NYSE: CAL) today reported an August load factor of 78.1 percent, 1.3 points below last year's August load factor.

Continental's on-time arrival rate was 77.7 percent and its completion factor was 99.2 percent in August. Several severe weather days across the system, especially in the carrier's Newark/New York and Houston hubs, affected August's on-time arrival rate.

In August 2001, Continental flew 6.4 billion revenue passenger miles (RPMs) and 8.1 billion available seat miles (ASMs), resulting in a traffic increase of 4.8 percent and a capacity increase of 6.5 percent versus August 2000. Domestic traffic was 3.9 billion RPMs, up 7.9 percent from August 2000, and domestic capacity was 5.1 billion ASMs, up 7.9 percent from last year.

The decline of Continental's load factor along with a decline in yield in August 2001, as compared to August 2000, resulted in a decrease in estimated systemwide passenger revenue per available seat mile (RASM) of between 12 and 14 percent.

Continental Express, a regional air carrier for Continental Airlines, reported a record August load factor of 66.0 percent, 2.8 points above last August. Continental Express flew 343.5 million RPMs and 520.2 million ASMs in August, resulting in a traffic increase of 26.3 percent and a capacity increase of 20.9 percent versus August 2000.

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PRELIMINARY TRAFFIC RESULTS

AUGUST	2001	2000	Change
REVENUE PASSENGER MILES (000)			
Domestic	3,939,656	3,651,502	7.9 Percent
International	2,421,161	2,420,385	0.0 Percent
Transatlantic	1,055,583	1,211,007	(12.8) Percent
Latin America	777,038	742,551	4.6 Percent
Pacific	588,540	466,827	26.1 Percent
Total Jet	6,360,817	6,071,887	4.8 Percent

Cont'l. Express	343,492	271,958	26.3 Percent
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AVAILABLE SEAT MILES (000)

Domestic	5,100,725	4,728,271	7.9 Percent
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International	3,044,125	2,918,943	4.3 Percent
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Transatlantic	1,322,783	1,398,101	(5.4) Percent
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Latin America	969,046	943,361	2.7 Percent
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Pacific	752,296	577,481	30.3 Percent
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Total Jet	8,144,850	7,647,214	6.5 Percent
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Cont'l. Express	520,172	430,400	20.9 Percent
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PASSENGER LOAD FACTOR

Domestic	77.2 Percent	77.2 Percent	- Points
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International	79.5 Percent	82.9 Percent	(3.4) Points
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Transatlantic	79.8 Percent	86.6 Percent	(6.8) Points
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Latin America	80.2 Percent	78.7 Percent	1.5 Points
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Pacific	78.2 Percent	80.8 Percent	(2.6) Points
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Total Jet	78.1 Percent	79.4 Percent	(1.3) Points
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Cont'l. Express	66.0 Percent	63.2 Percent	2.8 Points
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CARGO REVENUE TON MILES (000)

Total	77,697	91,277	(14.9) Percent
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2001	2000	Change
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YEAR-TO-DATE

REVENUE PASSENGER MILES (000)

Domestic	27,629,268	26,622,600	3.8 Percent
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International	17,136,141	16,976,955	0.9 Percent
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Transatlantic	7.564.142	8.150.913	(7.2) Percent
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Latin America	5,650,954	5,505,004	2.7 Percent
Pacific	3,921,045	3,321,038	18.1 Percent
Total Jet	44,765,409	43,599,555	2.7 Percent
Cont'l. Express	2,345,035	1,908,095	22.9 Percent

AVAILABLE SEAT MILES (000)

Domestic	37,506,043	35,455,068	5.8 Percent
International	22,889,050	22,023,801	3.9 Percent
Transatlantic	9,809,300	10,147,518	(3.3) Percent
Latin America	7,618,159	7,435,563	2.5 Percent
Pacific	5,461,591	4,440,720	23.0 Percent
Total Jet	60,395,093	57,478,869	5.1 Percent
Cont'l. Express	3,708,036	3,027,928	22.5 Percent

PASSENGER LOAD FACTOR

Domestic	73.7 Percent	75.1 Percent	(1.4) Points
International	74.9 Percent	77.1 Percent	(2.2) Points
Transatlantic	77.1 Percent	80.3 Percent	(3.2) Points
Latin America	74.2 Percent	74.0 Percent	0.2 Points
Pacific	71.8 Percent	74.8 Percent	(3.0) Points
Total Jet	74.1 Percent	75.9 Percent	(1.8) Points
Cont'l. Express	63.2 Percent	63.0 Percent	0.2 Points

CARGO REVENUE TON MILES (000)

Total	652,594	717,158	(9.0) Percent
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PRELIMINARY OPERATIONAL RESULTS

AUGUST	2001	2000	Change
On-Time Performance*	77.7%	77.7%	0.0 Points
Completion Factor**	99.2%	99.1%	0.1 Points
YEAR-TO-DATE	2001	2000	Change
On-Time Performance	80.9%	77.7%	3.2 Points
Completion Factor	98.9%	98.7%	0.2 Points

PRELIMINARY RASM CHANGE AND FUEL PRICE

AUGUST 2001 estimated year-over-year RASM Change **(12-14) Percent**

AUGUST 2001 estimated average price per gallon **77 cents**
of fuel, excluding fuel taxes

* Department of Transportation Arrivals within 14 minutes

** System Mileage Completion percentage

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