FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MCDONALD PETER D							2. Issuer Name and Ticker or Trading Symbol <u>UAL CORP /DE/</u> [ UAUA ]									of Reporting Percable)		10% Ov	vner	
(Last)	(Fi X 66100 - V	rst) ( VHQLD			3. Date of Earliest Transaction (Month/Day/Year) 12/19/2006								X	below	er (give title r) P-Chief Operat		Other (specify below)  ing Officer			
(Street) CHICAGO IL 60666  (City) (State) (Zip)					-	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - No	n-Deriv	<i>r</i> ative	Sec	uriti	es Ac	quired,	Dis	posed	of, or Be	enefic	cially	Owne	t				
Date				Date	. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. r) 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			or and		es ially Following	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) o (D)	Pri	ce	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 12/19/						2006		X		588	A	\$3	35.65	44,188			D			
Common Stock 12/19/					9/2006	/2006					588	D	\$4	45.65	65 43,600			D		
		Т							uired, D s, option						wned				•	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code ( 8)		n of		6. Date Exe Expiration (Month/Day	Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y [0	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		kpiration ate	Title	Amou or Numb of Share	er						
Option (right to buy)	\$35.65	12/19/2006			х			588	08/01/2006	02	2/01/2016	Common Stock	588	3	(1)	67,366		D		

## **Explanation of Responses:**

1. Not applicable, see column two for exercise price.

## Remarks:

The sales reported on this Form 4 were effected pursuant to a 10b5-1 trading plan.

/s/ Christine S. Grawemeyer for Peter D. McDonald

12/20/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.