# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# **SCHEDULE 13G**

# **Under the Securities Exchange Act of 1934**

| United Continental Holdings, Inc.  |
|--|
| (Name of Issuer)   |
| Class A Common Stock   |
| (Title of Class of Securities)   |
|  |
| 910047109  |
| (CUSIP Number)   |
| Altimeter Capital Management, LP, One International Place, Suite 4610, Boston, MA 02110  |
| (Name, Address and Telephone Number of Person  |
| Authorized to Receive Notices and Communications)  |
|  |
| December 31 <sup>st</sup> , 2019   |
| (Date of Event which Requires Filing of this Statement)  |
| Check the appropriate box to designate the rule pursuant to which this Schedule is filed:  |
| □ Rule 13d-1(b)  |
| ☑ Rule 13d-1(c)  |
| □ Rule 13d-1(d)  |
| * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.   |
| The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes). |
|  |
|  |
|  |

| 1.   |                         |      | TING PERSONS   |
|------|-------------------------|------|--|
|      | I.R.S. IDENTIF          | ICA. | TION NOS. OF ABOVE PERSONS (ENTITIES ONLY)   |
|      |                         |      | nagement General Partner LLC   |
| 2.   |                         |      | OPRIATE BOX IF A MEMBER OF A GROUP   |
|      | (see instructions (a) □ | 5)   |  |
|      | (b) 🗆                   |      |  |
| 3.   | SEC USE ONL             | Y    |  |
| 4.   | CITIZENSHIP             | OR I | LACE OF ORGANIZATION   |
|      | Delaware                |      |  |
|      |                         | 5.   | SOLE VOTING POWER  |
| N.T. | IUMBER OF<br>SHARES     |      | -0- shares   |
|      |                         | 6.   | SHARED VOTING POWER  |
|      | NEFICIALLY<br>WNED BY   |      | 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares)                              |
| U    | EACH                    | 7.   | SOLE DISPOSITIVE POWER   |
|      | EPORTING                |      | -0- shares   |
| PE   | RSON WITH               | 8.   | SHARED DISPOSITIVE POWER   |
|      |                         |      | 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares)                              |
| 9.   | AGGREGATE               | AMO  | DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON   |
|      |                         |      |  |
| 10.  |                         |      | 812,083 shares and the right to acquire 1,315,000 additional shares) GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES |
| 10.  | (see instructions       |      |  |
|      |                         |      |  |
| 11.  | PERCENT OF              | CLA  | SS REPRESENTED BY AMOUNT IN ROW (9)  |
|      | 5.2%                    |      |  |
| 12.  | TYPE OF REPO            | ORT  | NG PERSON (see instructions)   |
|      | 00                      |      |  |
| _    |                         |      |  |
|      |                         |      |  |

| 1.  | NAMES OF RE       | EPOF   | TING PERSONS  |
|-----|-------------------|--------|---|
|     | I.R.S. IDENTIF    | ICA:   | TION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  |
|     |                   |        |   |
|     | Altimeter Capita  | al Ma  | nagement, LP  |
| 2.  |                   |        |   |
|     | (see instructions | s)     |   |
|     | (a) $\square$     |        |   |
|     | (b) 🗆             |        |   |
| 3.  | SEC USE ONLY      | Y      |   |
|     |                   |        |   |
| 4.  | CITIZENSHIP       | OR F   | LACE OF ORGANIZATION  |
|     | - 1               |        |   |
|     | Delaware          |        |   |
|     |                   | 5.     | SOLE VOTING POWER   |
|     |                   |        | -0- shares  |
| NU  | JMBER OF          | 6.     | SHARED VOTING POWER   |
|     | SHARES            | о.     | SHARED VOTING POWER   |
| BEI | NEFICIALLY        |        | 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares) |
| O   | WNED BY           | 7      | SOLE DISPOSITIVE POWER  |
|     | EACH              | /.     | SOLE DISPOSITIVE POWER  |
|     | EPORTING          |        | -0- shares  |
| PE: | RSON WITH         | 8.     | SHARED DISPOSITIVE POWER  |
|     |                   | 0.     | SHARED DISPOSITIVE POWER  |
|     |                   |        | 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares) |
| 9.  | AGGREGATE         | AMC    | OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  |
| ٥.  | 1100ILLOIIIL      | 11111  | JOHN BENEFICIALE ON NEB BY ENGINEE ON INVOICE CONT  |
|     | 13,127,083 total  | l (11, | 812,083 shares and the right to acquire 1,315,000 additional shares)                      |
| 10. | CHECK IF THI      | E AC   | GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES   |
|     | (see instructions | s) [   |   |
|     | •                 |        |   |
| 11. | PERCENT OF        | CLA    | SS REPRESENTED BY AMOUNT IN ROW (9)   |
|     |                   |        |   |
|     | 5.2%              |        |   |
| 12. | TYPE OF REPO      | ORT    | NG PERSON (see instructions)  |
|     |                   |        |   |
|     | IA, PN            |        |   |
|     |                   |        |   |
|     |                   |        |   |

| 1.  |                         |        | TING PERSONS  |
|-----|-------------------------|--------|---|
|     | I.R.S. IDENTIF          | 'ICA'  | TION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  |
|     | Altimeter Gener         |        |   |
| 2.  |                         |        | OPRIATE BOX IF A MEMBER OF A GROUP  |
|     | (see instructions (a) □ | 5)     |   |
|     | (a) □<br>(b) □          |        |   |
| 3.  | SEC USE ONLY            | Y      |   |
| 4.  | CITIZENSHIP             | OR F   | LACE OF ORGANIZATION  |
|     |                         |        |   |
|     | Delaware                |        |   |
|     |                         |        |   |
|     |                         | 5.     | SOLE VOTING POWER   |
|     |                         |        | -0- shares  |
|     | UMBER OF                | 6.     | SHARED VOTING POWER   |
|     | SHARES                  | 0.     | SHARED VOTING TOWER   |
|     | NEFICIALLY<br>WNED BY   |        | 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares) |
| U   | EACH                    | 7.     | SOLE DISPOSITIVE POWER  |
| R   | EPORTING                |        | O allows  |
| PE  | RSON WITH               | 8.     | -0- shares<br>SHARED DISPOSITIVE POWER  |
|     |                         | 0.     | SHARED DISFOSITIVE FOWER  |
|     |                         |        | 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares) |
| 9.  | AGGREGATE .             | AMO    | OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  |
|     | 13.127.083 total        | l (11. | 812,083 shares and the right to acquire 1,315,000 additional shares)                      |
| 10. |                         |        | GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES   |
|     | (see instructions       | s) [   |   |
| 11. | DEDCENT OF              | CT A   | SS REPRESENTED BY AMOUNT IN ROW (9)   |
| 11. | PERCENT OF              | CLA    | 35 REPRESENTED BY AMOUNT IN ROW (9)   |
|     | 5.2%                    |        |   |
| 12. | TYPE OF REPO            | ORT    | NG PERSON (see instructions)  |
|     | 00                      |        |   |
|     | =                       |        |   |
|     |                         |        |   |

| 1.  | 1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF A | BOVE PERSONS (ENTITIES ONLY)   |
|-----|---|--|
|     | Altimeter Partners Fund, L.P.                                 |  |
| 2.  | <u> </u>  | A MEMBER OF A CROUD  |
| ۷,  | (see instructions)  | A MEMBER OF A GROOT  |
|     | (a) $\square$   |  |
|     | (a) □<br>(b) □  |  |
| 3.  | (-) —   |  |
| ٥.  | S. SEC COL CIVET  |  |
| 4.  | 4. CITIZENSHIP OR PLACE OF ORGA                               | NIZATION   |
|     |   |  |
|     | Delaware  |  |
|     | 5. SOLE VOTING  | POWER  |
|     |   |  |
| N   | NUMBER OF -0- shares  |  |
|     | SHARES 6. SHARED VOTI   | NG POWER   |
|     | PENECICIALIV  |  |
|     | OWNED BY $=$ 13,127,083 total                                 | (11,812,083 shares and the right to acquire 1,315,000 additional shares) |
| _   | EACH 7. SOLE DISPOSI  | TIVE POWER   |
| R   | REPORTING   |  |
| PE  | PERSON WITH -0- shares  | OCCUPATION DOLLED  |
|     | 8. SHARED DISP  | OSITIVE POWER  |
|     | 13 127 083 total  | (11,812,083 shares and the right to acquire 1,315,000 additional shares) |
| 9.  |   | ALLY OWNED BY EACH REPORTING PERSON                                      |
| ٥.  | J. MOGINEGHIE MINOCHAI BEINEITEI                              | ELI OWNED DI ENGINEI ORING LEROON  |
|     | 13.127.083 total (11.812.083 shares an                        | d the right to acquire 1,315,000 additional shares)                      |
| 10. |   | UNT IN ROW (9) EXCLUDES CERTAIN SHARES                                   |
|     | (see instructions) $\square$                                  |  |
|     | ,   |  |
| 11. | 11. PERCENT OF CLASS REPRESENTI                               | ED BY AMOUNT IN ROW (9)  |
|     |   |  |
|     | 5.2%  |  |
| 12. | 12. TYPE OF REPORTING PERSON (see                             | e instructions)  |
|     |   |  |
|     | PN  |  |
|     |   |  |
|     |   |  |

| 1.   |                    |      | TING PERSONS  |
|------|--------------------|------|---|
|      | I.R.S. IDENTIFI    | CA   | TION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  |
|      |                    |      |   |
|      | Brad Gerstner      |      |   |
| 2.   |                    |      | OPRIATE BOX IF A MEMBER OF A GROUP  |
|      | (see instructions) | )    |   |
|      | (a) 🗆              |      |   |
|      | (b) 🗆              |      |   |
| 3.   | SEC USE ONLY       |      |   |
| 4.   | CITIZENCLUD        | )D F | PLACE OF ORGANIZATION   |
| 4.   | CITIZENSHIP        | JK F | LACE OF ORGANIZATION  |
|      | United States      |      |   |
|      | Office States      | 5.   | SOLE VOTING POWER   |
|      |                    | J.   | SOLE VOTINGTOWER  |
|      |                    |      | -0- shares  |
|      | UMBER OF           | 6.   | SHARED VOTING POWER   |
|      | SHARES             |      |   |
|      | NEFICIALLY         |      | 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares) |
| U    | WNED BY<br>EACH    | 7.   | SOLE DISPOSITIVE POWER  |
| Di   | EPORTING           |      |   |
|      | RSON WITH          |      | -0- shares  |
| ı L. | NOON WIIII         | 8.   | SHARED DISPOSITIVE POWER  |
|      |                    |      |   |
|      |                    |      | 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares) |
| 9.   | AGGREGATE A        | MC   | OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  |
|      | 40.407.000 1       | (11  | 040 000 1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1   |
| 10   |                    |      | 812,083 shares and the right to acquire 1,315,000 additional shares)                      |
| 10.  |                    |      | GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES   |
|      | (see instructions) | ) L  |   |
| 11.  | DEBCENT OF C       | ΤΔ   | SS REPRESENTED BY AMOUNT IN ROW (9)   |
| 11.  | TERCEIVI OI C      | 1111 | SO KEI KESENTED DI TIMOGINI IN KOW (3)  |
|      | 5.2%               |      |   |
| 12.  |                    | RTI  | NG PERSON (see instructions)  |
|      |                    |      |   |
|      | IN                 |      |   |
|      |                    |      |   |
|      |                    |      |   |
|      |                    |      |   |

# Item 1.

#### (a) Name of Issuer

United Continental Holdings, Inc. (the "Issuer")

# (b) Address of Issuer's Principal Executive Offices

233 South Wacker Drive, Chicago, IL 60606

#### Item 2.

### (a) Name of Person Filing

This joint statement on Schedule 13G is being filed by Altimeter Capital Management General Partner LLC (the "General Partner"), Altimeter Capital Management, LP (the "Investment Manager"), Altimeter General Partner, LLC (the "Fund General Partner"), Altimeter Partners Fund, L.P. (the "Fund") and Brad Gerstner, who are collectively referred to as the "Reporting Persons." Mr. Gerstner is the sole managing principal of the General Partner, the Investment Manager and the Fund General partner. The General Partner is the sole general partner of the Investment Manager, which is the investment manager of the Fund. The Fund General Partner is the sole general partner of the Fund. The Reporting Persons have entered into a Joint Filing Agreement, dated as of the date hereof, a copy of which is filed with this Schedule 13G as Exhibit 1 (which is incorporated herein by reference), pursuant to which the Reporting Persons have agreed to file this statement jointly in accordance with the provisions of Rule 13d-1(k) under the Act.

# (b) Address of the Principal Office or, if none, residence

The principal business office of the Reporting Persons with respect to the shares reported hereunder is One International Place, Suite 4610, Boston, MA 02110.

### (c) Citizenship

Each of the Investment Manager and the Fund is a Delaware limited partnership. Each of the General Partner and the Fund General Partner is a Delaware limited liability company. Mr. Gerstner is a United States citizen.

#### (d) Title of Class of Securities

Class A Common Stock

# (e) CUSIP Number

910047109

### Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

| Not | Not applicable. |   |  |  |  |
|-----|-----------------|---|--|--|--|
| (a) |                 | Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).  |  |  |  |
| (b) |                 | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).  |  |  |  |
| (c) |                 | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).  |  |  |  |
| (d) |                 | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).  |  |  |  |
| (e) |                 | An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);   |  |  |  |
| (f) |                 | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);  |  |  |  |
| (g) |                 | A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);  |  |  |  |
| (h) |                 | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);  |  |  |  |
| (i) |                 | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); |  |  |  |
| (j) |                 | Group, in accordance with §240.13d-1(b)(1)(ii)(J).  |  |  |  |

#### Item 4. Ownership.

As of December 31<sup>st</sup>, 2019 the Reporting Persons beneficially owned 11,812,083 shares of Class A Common Stock of the Issuer ("Class A Shares"), representing approximately 4.7% of such class of securities and the right to acquire 1,315,000 Class A Shares, representing approximately 0.5% of such class of security. The beneficial ownership of each Reporting Person is as follows: (i) the Fund beneficially owns 11,812,083 Class A Shares representing approximately 4.7% of such class of security and the right to acquire 1,315,000 Class A Shares, representing approximately 0.5% of such class of security; and (ii) each of the General Partner (as the general partner of the Investment Manager), the Investment Manager (as the investment manager of the Fund) and Mr. Gerstner (as the sole managing principal of the General Partner, the Investment Manager and the Fund General Partner) beneficially owns 11,812,083 Class A Shares, representing approximately 4.7% of such class of security and the right to acquire 1,315,000 Class A Shares, representing approximately 0.5% of such class of security. All ownership percentages of the securities reported herein are based upon a total of 253,043,650 Class A Shares outstanding as of September 30<sup>th</sup>, 2019.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

# (a) Amount beneficially owned:\*\*

Altimeter Capital Management General Partner LLC - 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares) Altimeter Capital Management, LP - 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares) Altimeter General Partner, LLC - 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares) Altimeter Partners Fund, L.P. - 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares) Brad Gerstner - 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional shares)

#### (b) Percent of class:\*\*

Altimeter Capital Management General Partner LLC – 5.2% total (4.7% shares and the right to acquire 0.5% additional shares) Altimeter Capital Management, LP – 5.2% total (4.7% shares and the right to acquire 0.5% additional shares) Altimeter General Partner, LLC – 5.2% total (4.7% shares and the right to acquire 0.5% additional shares) Altimeter Partners Fund, L.P. – 5.2% total (4.7% shares and the right to acquire 0.5% additional shares) Brad Gerstner – 5.2% total (4.7% shares and the right to acquire 0.5% additional shares)

### (c) Number of shares as to which the person has:\*\*

### (i) Sole power to vote or to direct the vote

Altimeter Capital Management General Partner LLC -0-Altimeter Capital Management, LP -0-Altimeter General Partner, LLC -0-Altimeter Partners Fund, L.P. -0-Brad Gerstner -0-

### (ii) Shared power to vote or to direct the vote

Altimeter Capital Management General Partner LLC - 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional Altimeter Capital Management, LP - 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional Altimeter General Partner, LLC - 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional Altimeter Partners Fund, L.P. - 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional Brad Gerstner - 13,127,083 total (11,812,083 shares and the right to acquire 1,315,000 additional

\*\* Shares reported herein for the General Partner, the Investment Manager and the Fund General Partner represent Class A Shares beneficially owned and held of record by the Fund for which the Investment Manager serves as the investment manager and the Fund General Partner serves as general partner. The General Partner serves as the sole general partner of the Investment Manager. Shares reported herein for Mr. Gerstner represent Class A Shares beneficially owned and held of record by the Fund. Mr. Gerstner is the sole managing principal of the General Partner, the Investment Manager and the Fund General Partner.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 27<sup>th</sup>, 2020

# ALTIMETER CAPITAL MANAGEMENT GENERAL PARTNER LLC

By: /s/ Hab Siam

Hab Siam, Chief Compliance Officer

# ALTIMETER CAPITAL MANAGEMENT, LP

By: /s/ Hab Siam

Hab Siam, Chief Compliance Officer

# ALTIMETER GENERAL PARTNER, LLC

By: /s/ Hab Siam

Hab Siam, Chief Compliance Officer

# ALTIMETER PARTNERS FUND, L.P.

By: Altimeter General Partner, LLC

Its: General Partner

By: /s/ Hab Siam

Hab Siam, Chief Compliance Officer

# **BRAD GERSTNER**

By: /s/ Brad Gerstner

Brad Gerstner, individually

#### EXHIBIT I

### JOINT FILING AGREEMENT

This Joint Filing Agreement dated January 27<sup>th</sup>, 2020 is by and among Altimeter Capital Management General Partner LLC, a Delaware limited liability company, Altimeter Capital Management, LP, a Delaware limited partnership, Altimeter General Partner, LLC, a Delaware limited liability company, Altimeter Partners Fund, L.P., a Delaware limited partnership, and Brad Gerstner, an individual (the foregoing are collectively referred to herein as the "Filers"). Each of the Filers may be required to file with the United States Securities and Exchange Commission a statement on Schedule 13G with respect to shares of Class A Common Stock of United Continental Holdings, Inc., beneficially owned by them from time to time. Pursuant to and in accordance with Rule 13(d) (1) (k) promulgated under the Securities Exchange Act of 1934, as amended, the Filers hereby agree to file a single statement on Schedule 13G (and any amendments thereto) on behalf of each of such parties, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule. This Joint Filing Agreement may be terminated by any of the Filers upon one week's prior written notice or such lesser period of notice as the Filers may mutually agree.

Executed and delivered as of the date first above written.

January 27<sup>th</sup>, 2020

#### ALTIMETER CAPITAL MANAGEMENT GENERAL PARTNER LLC

By: /s/ Hab Siam

Hab Siam, Chief Compliance Officer

#### ALTIMETER CAPITAL MANAGEMENT, LP

By: /s/ Hab Siam

Hab Siam, Chief Compliance Officer

### ALTIMETER GENERAL PARTNER, LLC

By: /s/ Hab Siam

Hab Siam, Chief Compliance Officer

### ALTIMETER PARTNERS FUND, L.P.

By: Altimeter General Partner, LLC

Its: General Partner

By: /s/ Hab Siam

Hab Siam, Chief Compliance Officer

#### **BRAD GERSTNER**

By: /s/ Brad Gerstner

Brad Gerstner, individually