FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MCDONALD PETER D						2. Issuer Name and Ticker or Trading Symbol UAL CORP /DE/ [ UAL ]										all appli Direct	icable) or	ng Person(s) to Issu		wner
(Last)	ast) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 08/25/2003									below)	,	P. <b>-</b> C	Other (speci below) P Operations	
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person					
(City)	(St	ate) (2	Zip)													Form filed by More than One Reporting Person				orting
		Tabl	e I - Nor	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	ally C	wne	d			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Execution (Execution and Execution (Execution (Executio		a. Deemed ecution Date, any onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			4 and Secui Benet		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)		Price	Trans		saction(s) . 3 and 4)			(1130.4)			
Common Stock, \$0.01 par value 08/25					5/2003				J <sup>(1)</sup>	J <sup>(1)</sup> 25,0		00 D		\$	\$0 5		56,250		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Exercise (Month/Day/Year) if any		Date, Transaction					6. Date E: Expiratio (Month/D	n Date	Amount of		str. 3		ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	F C C	LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Nun of Sha	ber						

## Explanation of Responses:

1. Cancellation of Restricted Stock pursuant to Addendum to Restricted Stock Agreement dated October 24, 2002.

/s/ Michael Serafini for Peter

D. Mc Donald

08/26/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## **UAL CORPORATION**

Authorization and Designation to Sign and File

Section 16 Reporting Forms

The undersigned, a director and/or executive officer of UAL Corporation, a Delaware corporation (the "Company"), does hereby authorize and designate Paul R. Lovejoy,

Christine S. Grawemeyer, Douglas A. Walker, Michael Serafini and Mary Jo Georgen, or any one of them, to sign and file on my behalf any and all Forms 3, 4 and 5 relating to equity securities of the Company with the Securities and Exchange Commission pursuant to the requirements of Section 16 of the Securities Exchange Act of 1934 ("Section 16"). This authorization, unless earlier revoked in writing, shall be valid until the undersigned's reporting obligations under Section 16 with respect to securities of the Company shall cease.

IN WITNESS WHEREOF, the undersigned has executed this Authorization and Designation this 25th day of August, 2003.

/s/ Peter D. Mc Donald
Signature

Peter D. Mc Donald
Print Name