FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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				UI Sec		esuner		ipany Act of 19	40						
1. Name and Address of Reporting Person* BRACE FREDERIC F				2. Issuer Name and Ticker or Trading Symbol <u>UAL CORP /DE/</u> [UAUA]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) P.O. BOX 66100	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/02/2006						X	C Officer (give title Other (specify below) EVP-CFO				
(Street)					endment, Date of C	riginal	Filed (Month/Day/Yea	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
CHICAGO IL 60666											Form filed by One Reporting Person				
(City) (State) (Zip)										Form filed by More than One Reporting Person					
		Table I - Nor	n-Derivati	ive Se	ecurities Acqu	iired,	Disp	osed of, o	r Bene	ficially (Owned				
1. Title of Security (Instr. 3) 2. Trans Date (Month/I					Execution Date,		ction Instr.	4. Securities A Disposed Of (D) (Instr.	3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction Derivative Code (Instr. Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Option (right to buy)	\$35.65	03/02/2006		A		109,667		(1)	02/01/2016	Common Stock	109,667	\$0	109,667	D	

Explanation of Responses:

1. Options vest in equal installments on August 1, 2006; February 1, 2007; February 1, 2008; February 1, 2009; and February 1, 2010.

/s/ Paul D. Zier for Frederic F. **Brace**

03/06/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.