## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
---------------	------	-------

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of ONS L E	Reporting Person*							er or Trad tal Holo			[ UAL ]			ionship ( all applic Directo	cable)	g Pers	son(s) to Iss	
(Last) (First) (Middle) P.O. BOX 66100 - HDQLD						3. Date of Earliest Transaction (Month/Day/Year) 10/01/2010									Officer below)	(give title	give title Other (below)		specify
(Street) CHICAC			60666 (Zip)		4. If	f Ame	endment,	Date o	of Original I	Filed	(Month/D	ay/Year)		Individue) X	Form f	iled by One	e Repo	g (Check Ap orting Perso n One Repo	n
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transar Date (Month/Date					action	2A. Deemed Execution Date,			Code (Instr. 5)			red (A) or	nd S	5. Amou Securitie Beneficia Owned F	Forn lly (D) o ollowing (I) (II		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
Common Stock 10					1/2010		Code	V	Amount	(D)		- 17	(Instr. 3 a	oorted nsaction(s) str. 3 and 4)		D	(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (1 8)		າ of   E		s. Date Exercisab Expiration Date Month/Day/Year)			and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		Der Sec	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly Or For Or Or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable		xpiration ate	Title	Amount or Number of Shares						
Option (Right to Buy)	\$14.25	10/01/2010			A		7,875		10/01/2010	12	2/01/2019	Common Stock	7,875		(2)	7,875		D	

## **Explanation of Responses:**

- 1. Acquired in exchange for 7,311 shares of Continental Class B Common Stock pursuant to the Agreement and Plan of Merger, dated as of May 2, 2010, by and among Continental Airlines, Inc. ("Continental"), UAL Corporation and JT Merger Sub Inc. on October 1, 2010. Shares reported in Table 1 Column 4 include 2,426 restricted shares that vest on June 9, 2011.
- 2. Acquired pursuant to the Merger Agreement in exchange for options to purchase 7,500 shares of Continental Class B Common Stock at \$14.96 per share.

/s/ Sarah Hagy for Laurence E. 10/05/2010 Simmons

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.