FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ALMEIDA RICHARD J						2. Issuer Name <b>and</b> Ticker or Trading Symbol  UAL CORP /DE/ [ UAUA ]							Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) (First) (Middle) P.O. BOX 66100-HDQLD					3. Date of Earliest Transaction (Month/Day/Year) 01/23/2008									(give title	Other (s	·	
(Street) CHICAGO IL		60666		4. If A	mendme	t, Date	of	Original File	d (Month/Da	y/Year)	Line	e) <mark>X</mark> Form fi	Joint/Group Filir iled by One Rep iled by More than	oorting Perso	1		
(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					tion 2A. Deemed Execution Date,		e,	3. Transaction Code (Instr. 5)		ies Acquire	es Acquired (A) or Of (D) (Instr. 3, 4 and		nt of 6. O es Formally (D) collowing (I) (I	m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, Tra	Transaction Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	de V	(A)	(D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Share Units	(1)	01/23/2008		A		77.70	(2)	T	(3)	(3)	Common Stock	77.76	\$0	1,306.79	D		

## Explanation of Responses:

- 1. Each share unit represents the economic equivalent of one share of common stock. At time of distribution, Reporting Person will receive one share of common stock in exchange for each share unit, rounded up to the next whole share.
- 2. Share units were received in connection with the special distribution by UAL Corporation of \$2.15 per share on January 23, 2008 to holders of UAL common stock on January 9, 2008. The number of share units received was equal to the dollar amount of the distribution that would have been payable if the share units held by Reporting Person on January 9, 2008 were actual shares of common stock, divided by \$33.98, the average of the high and low sale prices of a share of the Company's common stock on January 23, 2008.
- 3. Delivery of shares of common stock in exchange for the share units will be made on the first business day in January following the calendar year in which Reporting Person ceases to be a director of the Company.

/s/ Lydia J. Raburn for Richard J. Almeida

01/24/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.