SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 18, 1999

CONTINENTAL AIRLINES, INC. (Exact name of registrant as specified in its charter)

Delaware	0-09781	74-2099724
(State or other	(Commission	(IRS Employer
jurisdiction of	File Number)	Identification No.)
incorporation)		

1600 Smith Street, Dept. HQSEO, Houston, Texas77002(Address of principal executive offices)(Zip Code)

(713) 324-2950 (Registrant's telephone number, including area code)

Item 5.0ther Events.

On May 18, 1999, Continental Airlines, Inc. issued a press release, which is filed herewith as Exhibit 99.1 and incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c) Exhibits

99.1 Press Release.

99.2 Biography of New Director.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Continental Airlines, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTINENTAL AIRLINES, INC.

By /s/ Jeffery A. Smisek Jeffery A. Smisek Executive Vice President and General Counsel

May 18, 1999

- 99.1 Press release, dated May 18, 1999.
- 99.2 Biography of New Director.

CONTINENTAL AIRLINES ANNOUNCES ELECTION OF KIRBYJON H. CALDWELL TO BOARD OF DIRECTORS

HOUSTON, May 18, 1999 -- Continental Airlines (NYSE: CAL and CAL.A) announced today that Kirbyjon H. Caldwell has been elected to its board of directors. He replaces former U.S. Sen. Lloyd Bentsen, who recently declined to stand for re-election for personal reasons.

Bentsen, former U.S. Secretary of the Treasury and one-time Democratic Party vice presidential nominee, was elected to Continental's board in September 1996.

"Senator Bentsen has served the board extremely well," said Gordon Bethune, chairman and chief executive officer of Continental Airlines. "His friendship, wisdom and insight have been invaluable, and we will miss him very much."

Caldwell, a prominent Houston clergyman and former investment banker and Wall Street broker, was elected to Continental's board of directors at today's stockholders meeting.

"We're pleased to welcome Pastor Caldwell to our Board," said Bethune. "He is a widely-respected community leader whose business acumen and community spirit will be of tremendous value. He will bring a fresh, new perspective to our business." - -More-

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Caldwell, an MBA graduate from the University of Pennsylvania's Wharton School of Business, worked at First Boston Corporation and at a Houston-based investment banking firm before becoming pastor of Windsor Village United Methodist Church, one of the largest churches in Texas. He is a well-known social entrepreneur whose economic reform programs have captured attention nationwide. Newsweek magazine named Caldwell to its "Century Club" list of 100 People to Watch in the year 2000 and beyond. Similarly, he has also been featured in FORTUNE magazine, The Wall Street Journal, U.S. News & World Report and various television news shows.

In addition to Continental Airlines, Caldwell serves on numerous business and civic organization boards of directors, including Chase Bank of Texas National Association, Chase Bank of Texas - Houston Region, Memorial Hermann Healthcare System and the Greater Houston Partnership, a business development group.

Caldwell, a native of Houston, is pastor of Windsor Village United Methodist Church and author of a recently published book, The Gospel of Good Success.

Continental Airlines is the fifth largest airline in the U.S., offering more than 2,200 departures daily to 127 domestic and 79 international destinations. Operating major hubs in Newark, Houston and Cleveland, Continental (http://www.continental.com) has extensive service throughout the Americas, and to Europe and Asia. Continental recently initiated a - -More-

KIRBYJON CALDWELL/Page 3

strategic global alliance with Northwest Airlines. Continental is in the top half of FORTUNE magazine's "100 Best Companies to Work for in America," and has won first or second place Frequent Flyer magazine and J.D. Power awards for four consecutive years. Continental has received numerous awards for its BusinessFirst premium cabin (Conde' Nast Traveler, OAG Official Airline Guides, Entrepreneur and Smart Money magazines), OnePass frequent flyer program (InsideFlyer's Freddie Awards) and overall operations and management (Air Transport World's 1997 Airline of the Year).

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Biography of New Director

Kirbyjon	н.	Caldwell,	age	45	
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Director since May 18, 1999. Senior Pastor of Windsor Village United Methodist Church, Houston, Texas since 1982. Director of: Chase Bank of Texas National Association; Chase Bank of Texas - Houston region; Memorial Hermann Healthcare System; the Greater Houston Partnership.