SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TILTON GLENN F</u>			2. Issuer Name and Ticker or Trading Symbol <u>United Continental Holdings, Inc.</u> [UAL]		tionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner				
(Last) P.O. BOX 661	(First) 00 - HDQLD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2010		Officer (give title below)	Other (specify below)				
(Street) CHICAGO	GO IL 60666		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	,					
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (3. 4. Securities Acquired Transaction Disposed Of (D) (Instr 8) 9				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	10/01/2010		D		27,546	D	\$25	131,634	D	
Common Stock	10/01/2010		A		207,060	Α	(1)(2)	508,668	D	
Common Stock	10/01/2010		М		449,034	Α	\$0 ⁽¹⁾	787,728	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(2)	10/01/2010		М			449,034	(2)	(2)	Common Stock	449,034	(2)	0	D	

Explanation of Responses:

1. Pursuant to the terms of the letter agreement by and between Mr. Tilton and UAL Corporation, Mr. Tilton was granted restricted shares in consideration for his waiver of cash severance that he was entitled to upon termination of his employment. The restricted stock awards fully vest upon the occurrence of the earlier of (a) December 31, 2012, (b) the termination of Mr. Tilton's service as Chairman of the Board of Directors due to death, disability or removal without cause or (c) his retirement with the consent of the Board of Directors.

2. Each restricted stock unit represented the economic equivalent of one share of common stock. As described in footnote (1), the restricted stock units were settled in restricted shares of the Company's common stock as of October 1, 2010. 180,223 restricted shares vest on April 1, 2011, 180,224 vest on April 1, 2012, and 88,567 vest on December 31, 2012, subject to earlier vesting upon the termination of Mr. Tilton's service as Chairman of the Board of Directors due to death, disability or removal without cause or his retirement with the consent of the Board of Directors.

/s/ Lydia J. Mathas for Glenn F.

Tilton

** Signature of Reporting Person Date

10/05/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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