FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL											
l	OMB Number:	3235-0287										
	Estimated average burde	en										
l	hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * $\underline{TILTON~GLENN~F}$						2. Issuer Name and Ticker or Trading Symbol United Continental Holdings, Inc. [UAL]										cable)	ıg Per	son(s) to Iss	
(Last) (First) (Middle) P.O. BOX 66100 - HDQLD					3. Date of Earliest Transaction (Month/Day/Year) 10/31/2011										officer elow)	(give title		Other (s below)	specify
(Street) CHICAGO IL 60666 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
			le I - Non-	Deriva	tive	Sec	curities	s Ac	quired, D	ispose	ed c	of, or Be	nefici	ally Ov	nec	<u> </u>			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,			Code (Ins	Transaction Code (Instr. 8)			rities Acquired (A) or d Of (D) (Instr. 3, 4 an			nt of es ally Following d tion(s)	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Т	able II - D (e						uired, Dis s, options			, or Ben		y Owr		and 4)			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Tr	Transactio Code (Inst				6. Date Exerc Expiration Day (Month/Day/)	nd	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security		tr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cc	ode	v	(A)	(D)	Date Exercisable	Expirat Date	ion	Title	Amoun or Numbe of Shares						
Restricted Stock Units	(1)	10/31/2011			A		7,763		(2)	(2)		Common Stock	7,763	\$(7,763		D	

Explanation of Responses:

- 1. Each restricted stock unit represents the economic equivalent of one share of common stock, and may be settled in cash or common stock upon vesting at the sole discretion of the Nominating/Governance Committee of the Board of Directors.
- 2. The restricted stock unit award will fully vest upon the earliest of (a) the first anniversary of the grant date, (b) termination of Mr. Tilton's service as Chairman of the Board of Directors due to his death, disability or removal without cause and (c) Mr. Tilton's retirement as Chairman of the Board of Directors with the consent of the Board of Directors.

/s/ Sarah Hagy for Glenn F.

Tilton

** Signature of Reporting Person

Date

11/02/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.