FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ishington, D.C. 20549 | |
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OMB APPROVAL

| OMB Number: | 3235-0287 | | | | |
|-------------------------|-----------|--|--|--|--|
| Estimated average burde | en | | | | |
| hours per response: | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) UAL CORP /DE/ [UAUA] TILTON GLENN F

| <u>11L1O</u> | N GLEN | <u>N F</u> | | - | OTIL | COIG | / D L | <u>/</u> [0/10/ | ,] | | | | X Directo | r | | 10% Ow | ner |
|---|---|--|--|----------|---|--------------|---|--------------------------|---|---------------|---|---|---|------------------------------|--|--|--------|
| (Last) | (F | irst) | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2006 | | | | | | | | Officer below) | (give title Chairma | an & (| Other (s below) CEO | pecify |
| (Street) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | Form fi | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Та | ble I - Non | -Derivat | ive S | ecuritie | s Ac | quired, D | ispos | ed c | of, or Be | neficially | y Owned | | | | |
| | | 2. Transact Date (Month/Day | Execution Date, | | Code (Instr. | | | | 5. Amount of Securities Beneficially Owned Following Reported | | Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | Code | / Am | ount | (A) or (D) | r Price | Transacti (Instr. 3 a | on(s) | | | (Instr. 4) | |
| | | | Table II - I | | | | | uired, Dis s, options | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Code | saction (Instr. | Derivative E | | Expiration D | Date Exercisable and Expiration Date Month/Day/Year) 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | ies g Security | Security Derivative Security (Instr. 5) | | er of e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (A) (D) Date Expiration Date Title Amount or Number of Shares | | | ion(s) | | | | | | | |
| Option (right to buy) | \$35.91 | 02/23/2006 | | A | | 274,000 | | (1) | 02/01/2 | 016 | Common Stock | 274,000 | \$0 | 274,0 | 00 | D | |

Explanation of Responses:

1. Options vest in equal installments on August 1, 2006; February 1, 2007; February 1, 2008; February 1, 2009; and February 1, 2010.

/s/ Paul D. Zier for Glenn F. 02/24/2006 **Tilton**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.