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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

I	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL				
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1. Name and Address of Reporting Person [*] FIELDS SARA A			2. Issuer Name and Ticker or Trading Symbol <u>UAL CORP /DE/</u> [UAL]		ationship of Reporting Person(s) to Issuer < all applicable) Director 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/23/2003	X	Officer (give title below) SrVP-People United A	Other (specify below) ed Air Lines	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	vidual or Joint/Group Filir		
(City)	(State)	(Zip)		X	Form filed by One Re Form filed by More the Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquir bisposed Of (D) (In: 5)		es Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	04/23/2003		J		753.843(1)	D	0	0	I	By ESPP
Common Stock	04/23/2003		J		753.843(1)	Α	0	753.843	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 3. Transaction 3A. Deemed 8. Price of 10. Derivative Security (Instr. 3) Transaction Code (Instr. 8) Derivative Security (Instr. 5) Expiration Date (Month/Day/Year) Amount of Securities derivative Securities Ownership Form: of Indirect Beneficial Conversion Date Execution Date of or Exercise (Month/Day/Year) if any Derivative Underlying Direct (D) Price of (Month/Dav/Year) Securities Beneficially Ownership or Indirect (I) (Instr. 4) Derivative Acquired Derivativ Owned (Instr. 4) Security (Instr. 3 Security (A) or Following Disposed of (D) Reported Transaction(s) and 4) (Instr. 3, 4 (Instr. 4) and 5) Amount Number Date Expiration v Title Code (A) (D) Exercisable Date Shares

Explanation of Responses:

1. Shares previously held indirectly through the Employee Stock Purchase Plan ("ESPP"). UAL Corporation terminated the ESPP. Shares remaining in the ESPP were transferred to direct registration and are now held directly by reporting person.

/s/Mary Jo Georgen for Sara A. Fields	05/16/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.