FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005

Estimated average burden hours per

See instruction 1(b).

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of response 0.5 the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment (Print or Type Responses) Company Act of 1940

Name and Address of Reporting Person O'Connor, James J.	2. Issuer Na UAL Corpo			ling Symb	ool	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10 Percent Owner Officer (give title below) Other (specify below)							
(Last)(First) (Middle) Unicom Corporation 77 W. Wacker Drive, Suite 4130	3. IRS Ident Reporting P (Voluntary)			4. Statem Month/D									
(Street) Chicago, IL 60601					endment, D (Month/Da		7. Individual or Joint/Group Filing (Check Applicable Line) X Form Filed by One Reporting Person Form filed by More than One Reporting Person						
(City)(State) (Zip)		Ta	able I - No	n-Derivat	ive Securit	ies Acqu	uired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month /		3. Transac Code (Inst		4. Securities Acqu Disposed of (D) (I		nstr. 3, 4 and 5)	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
	Day / Year)	any (Month / Day / Year)	Code	V	Amount	(A) or (D)	Drico	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock, \$.01 par value	12/02/02		A	V	281.2500	A	\$3.20	22,339.1750	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, o											Converti	Die securine	:3)		
1. Title of	2.	3.	3a.	4.		5. Number		6. Date Exe	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Transaction	Deemed	Transaction		of		and Expiration Date		Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	Date	Execution	Code (Instr.		Derivative		(Month/Day/Year)		Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of	(Month /	Date, if	8)		Securities				Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative	Day /	any			Acquired				(Instr. 3 and			Owned	Security:	(Instr. 4)
	Security	Year)	(Month /	(A) or				4)			Following	Direct (D)			
			Day /	Disposed of							Reported	or Indirect			
			Year)			(D)	(Instr.						Transaction(s)	(I) (Instr.	
						3, 4	, and 5)					(Instr. 4)	4)		
											Amount				
								Data	Evoluation		or				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Number				
								Exercisable	Date		of				
											Shares				
1				I		ı		1							

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

<u>/s/ Sal Lele</u> <u>12/03/02</u>

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

** Signature of Reporting Person for James J. O'Connor

Date