SEC Form 4

Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person [*] ISAACSON WALTER				2. Issuer Name and Ticker or Trading Symbol United Airlines Holdings, Inc. [UAL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				I —					-	-		2	Contractor	r		10% Ov	ner	
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 05/27/2021								Officer below)	(give title		Other (s below)	pecify		
P. O. BOX 66100 HDQLD																		
				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)			00000											, K Form fi	led by One	e Repo	orting Persor	ı I
CHICAC	GO II	_	60666											Form filed by More than One Reporting Person				ting
(City)	(S	itate)	(Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date,			Transaction Disposed Code (Instr. 5)			ities Acquired (A) d d Of (D) (Instr. 3, 4			5. Amour Securitie Beneficia Owned F Reported	ties Fo cially (D) Following (I)		: Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) (D)	or	Price	Transact (Instr. 3 a	ction(s)			iiisu. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, T ecurity or Exercise (Month/Day/Year) if any C			Co	ransaction Derivative ode (Instr. Securities			6. Date E Expiratio (Month/D	e	7. Title Amour Securi Under Deriva (Instr.	nt of ties lying tive S	Security I 4)	8. Price of Derivative Security (Instr. 5)	derivative Securitie Beneficia Owned Following Reported Transacti	ecurities eneficially wned ollowing	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
												- I.	Amount or Number		(Instr. 4)			

Explanation of Responses:

(1)(2)

1. Each share unit represents the economic equivalent of one share of common stock. Upon vesting, the share units are settled (i) 50% in cash based on average of the high and low sale prices of a share of the Company's common stock on the date of settlement (or the average of the high and low sale prices of the common stock on the preceding trading day if the settlement date is not a trading day) and (ii) 50% in shares of the Company's common stock, with any odd or fractional units rounded toward the share units to be settled in cash.

(D)

Date Exercisable

05/27/2022

Expiration Date

(1)(2)

Title

Common Stock

2. (Continued from Footnote 1) Notwithstanding the foregoing, the Reporting Person elected to defer the Reporting Person's 2021 annual director equity award into a share account pursuant to the terms of the Company's Director Equity Incentive Plan ("DEIP"). Therefore, all the share units granted to the Reporting Person for the 2021 annual director equity award will be settled following the Reporting Person's separation from service in accordance with the terms of the DEIP.

3. Additional share units accrue when and as dividends are paid on the Company's common stock. The number of share units accrued will be equal to the dollar amount of dividends that would be payable if the share units were actual shares of common stock, divided by the average of the high and low sale prices of a share of the Company's common stock on the date dividends are paid.

Remarks:

Shar

Units

<u>/s/ Sarah Hagy for Walter</u> Isaacson

of Shares

2,904

\$0.00

06/01/2021

2,904

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/27/2021

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

v

Code

A

(A)

2,904⁽³⁾

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See