FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per

subject to Section 16. Form 4 or See instruction 1(b).

Check this box if no longer

Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of response 0.5 the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)			C	Company A	Act of 1940)						
1. Name and Address of Reporting Person	2. Issuer Na UAL Corpo			ding Symb	ool	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
O'Leary, Hazel R.	OAL Corpo	Iduoii (UA	L)			X Director 10 Percent Owner Officer (give title below) Other (specify below)						
(Last)(First) (Middle) O'Leary & Associates 2 Wisconsin Circle, #700	3. IRS Ident Reporting P (Voluntary)			4. Statem Month/D		/03						
(Street) Chevy Chase, MD 20815				1	endment, I (Month/Da		7. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form Filed by One Reporting Person _ Form filed by More than One Reporting Person					
(City)(State) (Zip)		Т	able I - No	n-Derivat	ive Securit	ies Acqu	iired, Disposed o	of, or Beneficial	ly Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month /		3. Transac Code (Inst	-	4. Securities Acqui Disposed of (D) (I		() -	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
	Day / Year)	any (Month / Day / Year)	Code	v	Amount	(A) or (D)		Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, \$.01 par value	01/02/03		A	V	400.0000	A	\$1.38	6,481.9206	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3.	3a.	4.		5. Number		6. Date Exerciseable		7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Transaction	Deemed	Transaction		of		and Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	Date	Execution	Code (Instr.		Derivative		(Month/Day/Year)		Underlying Se		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of	(Month /	Date, if	8)		Securities				Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative	Day /	any	F		Acquired				(Instr. 3 and			Owned	Security:	(Instr. 4)
	Security	Year)	(Month /	(A) or		or			4)			Following	Direct (D)		
			Day /	Disposed of							or Indirect				
			Year)		(D) (Instr.				1			Transaction(s)	(I) (Instr.		
						3, 4,	, and 5)						(Instr. 4)	4)	
											Amount	1			
								_							
				Code	V	(A)	(D)	Date	Expiration Date	Title	Number				
						,	\	Exercisable	Date		of				
											Shares				
				_		-									

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

<u>/s/ Sal Lele</u> <u>01/06/03</u>

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

** Signature of Reporting Person for Hazel R. O'Leary

Date