FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or See instruction 1(b). (Print or Type Responses)

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Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of response 0.5 the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person	2. Issuer Na			ling Symb	ol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Farrell, W. James	UAL Corpo	ration (UA	L)			<u>X</u> Director <u>10</u> Percent Owner Officer (give title below) <u>Other</u> (specify below)						
(Last)(First) (Middle) Illinois Tool Works, Inc. 3600 West Lake Ave.	3. IRS Ident Reporting P (Voluntary)			4. Statem Month/D		1/02						
(Street) Glenview, IL 60025					endment, E (Month/Da		 7. Individual or Joint/Group Filing (Check Applicable Line) <u>X</u> Form Filed by One Reporting Person Form filed by More than One Reporting Person 					
(City)(State) (Zip)		Т	able I - No	n-Derivati	ive Securit	ies Acqu	ired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month /	2A. Deemed Execution Date, if	3. Transac Code (Inst		4. Securities Acqui Disposed of (D) (I		nstr. 3, 4 and 5)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
	Day / Year)	any (Month / Day / Year)	Code	V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, \$.01 par value	12/31/02		А	V	189.0000	A	\$1.34	14,040.6719	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)														
1. Title of	2.	3.	3a.	4.		5. Number		6. Date Exer	7. Title and		8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Transaction	Deemed	Transaction		of		and Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	Date	Execution	Code (Instr.		Derivative		(Month/Day/Year)		Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of	(Month /	Date, if	8)		Securities				Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative	Day /	any			Acquired				(Instr. 3 and			Owned	Security:	(Instr. 4)
	Security	Year)	(Month /	(A) or				4)			Following	Direct (D)			
			Day /		Disposed of							Reported	or Indirect		
			Year)			(D) (Instr.							Transaction(s)	(I) (Instr.	
						3, 4, and 5)							(Instr. 4)	4)	
											Amount				
								D.	п · /·		or				
				Code	V	(A)	(D)	Date	Expiration Date	Title	Number				
								Exercisable	Date		of				
											Shares				

Explanation	n of Respons	ses:													
** Intentional misstatements or omissions of facts constitute Federal															
Criminal V	Criminal Violations.														
	<u>/s/ Sal Lele</u>												<u>1/03/03</u>		
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).															
Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, <i>see</i> Instruction 6 for procedure.								**	Signature of W. J	Repo ames		Date			
Potential p contained i a currently															