
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 8, 2016

**UNITED CONTINENTAL HOLDINGS, INC.
UNITED AIRLINES, INC.**
(Exact name of registrant as specified in its charter)

Delaware
Delaware
(State or other jurisdiction
of incorporation)

001-06033
001-10323
(Commission
File Number)

36-2675207
74-2099724
(IRS Employer
Identification Number)

233 S. Wacker Drive, Chicago, IL
233 S. Wacker Drive, Chicago, IL
(Address of principal executive offices)

60606
60606
(Zip Code)

(872) 825-4000
(872) 825-4000

Registrant's telephone number, including area code

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

Item 7.01 Regulation FD Disclosure.

On June 8, 2016, United Airlines, Inc., a wholly owned subsidiary of United Continental Holdings, Inc., issued a press release reporting its May 2016 operational results. The press release is attached as Exhibit 99.1 and is incorporated herein by reference.

The information in this Item 7.01, including Exhibit 99.1, is being furnished and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, (the “Exchange Act”) or otherwise subject to the liabilities of that Section and shall not be deemed incorporated by reference into any registration statement or other document filed pursuant to the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1*	Press Release issued by United Airlines, Inc. dated June 8, 2016

* Furnished herewith electronically.

SIGNATURES

Pursuant to the requirements of the Exchange Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED CONTINENTAL HOLDINGS, INC.
UNITED AIRLINES, INC.

By: /s/ Chris Kenny
Name: Chris Kenny
Title: Vice President and Controller

Date: June 8, 2016

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1*	Press Release issued by United Airlines, Inc. dated June 8, 2016

* Furnished herewith electronically.



A STAR ALLIANCE MEMBER 

News Release

United Airlines
Worldwide Media Relations
872.825.8640
media.relations@united.com

United Reports May 2016
Operational Performance

CHICAGO, June 8, 2016 – United Airlines (UAL) today reported May 2016 operational results.

UAL's May 2016 consolidated traffic (revenue passenger miles) decreased 1.2 percent and consolidated capacity (available seat miles) increased 0.5 percent versus May 2015. UAL's May 2016 consolidated load factor decreased 1.4 points compared to May 2015.

The company continues to expect second-quarter 2016 consolidated passenger unit revenue to decline 6.5 to 8.5 percent compared to the second quarter of 2015. The year-over-year performance is primarily impacted by a strong U.S. dollar, lower surcharges, travel reductions from customers impacted by declining oil prices, competitive actions and passenger demand not growing at the same pace as industry capacity.

About United

United Airlines and United Express operate an average of 5,000 flights a day to 336 airports across six continents. In 2015, United and United Express operated more than 1.5 million flights carrying more than 140 million customers. United is proud to have the world's most comprehensive route network, including U.S. mainland hubs in Chicago, Denver, Houston, Los Angeles, New York/Newark, San Francisco and Washington, D.C. United operates more than 715 mainline aircraft, and this year, the airline anticipates taking delivery of 21 new Boeing aircraft, including 737 NGs, 787s and 777s. The airline is a founding member of Star Alliance, which provides service to 192 countries via 28 member airlines. Approximately 86,000 United employees reside in every U.S. state and in countries around the world. For more information, visit united.com, follow @United on Twitter or connect on Facebook. The common stock of United's parent, United Continental Holdings, Inc., is traded on the NYSE under the symbol UAL.

- more -

Preliminary Operational Results

	May			Year-to-Date		
	2016	2015	Change	2016	2015	Change
REVENUE PASSENGER MILES (000)						
Domestic	8,244,800	8,115,518	1.6%	36,362,735	35,872,023	1.4%
International	7,696,068	7,956,849	(3.3%)	34,853,911	35,455,580	(1.7%)
Atlantic	3,290,935	3,482,707	(5.5%)	12,539,249	13,435,318	(6.7%)
Pacific	2,857,054	2,951,242	(3.2%)	13,315,055	13,650,534	(2.5%)
Latin	1,548,079	1,522,900	1.7%	8,999,607	8,369,728	7.5%
Mainline	15,940,868	16,072,367	(0.8%)	71,216,646	71,327,603	(0.2%)
Regional	2,092,368	2,172,690	(3.7%)	9,759,353	10,046,211	(2.9%)
Consolidated	18,033,236	18,245,057	(1.2%)	80,975,999	81,373,814	(0.5%)
AVAILABLE SEAT MILES (000)						
Domestic	9,539,334	9,410,614	1.4%	43,153,491	42,129,063	2.4%
International	9,859,355	9,766,037	1.0%	45,388,630	45,142,603	0.5%
Atlantic	4,539,260	4,405,983	3.0%	17,837,496	18,012,241	(1.0%)
Pacific	3,468,244	3,487,188	(0.5%)	16,611,796	16,776,145	(1.0%)
Latin	1,851,851	1,872,866	(1.1%)	10,939,338	10,354,217	5.7%
Mainline	19,398,689	19,176,651	1.2%	88,542,121	87,271,666	1.5%
Regional	2,459,695	2,565,281	(4.1%)	11,916,172	12,243,994	(2.7%)
Consolidated	21,858,384	21,741,932	0.5%	100,458,293	99,515,660	0.9%
PASSENGER LOAD FACTOR						
Domestic	86.4%	86.2%	0.2 pts	84.3%	85.1%	(0.8) pts
International	78.1%	81.5%	(3.4) pts	76.8%	78.5%	(1.7) pts
Atlantic	72.5%	79.0%	(6.5) pts	70.3%	74.6%	(4.3) pts
Pacific	82.4%	84.6%	(2.2) pts	80.2%	81.4%	(1.2) pts
Latin	83.6%	81.3%	2.3 pts	82.3%	80.8%	1.5 pts
Mainline	82.2%	83.8%	(1.6) pts	80.4%	81.7%	(1.3) pts
Regional	85.1%	84.7%	0.4 pts	81.9%	82.1%	(0.2) pts
Consolidated	82.5%	83.9%	(1.4) pts	80.6%	81.8%	(1.2) pts
ONBOARD PASSENGERS (000)						
Mainline	8,581	8,320	3.1%	38,713	37,441	3.4%
Regional	3,638	3,851	(5.5%)	16,822	17,669	(4.8%)
Consolidated	12,219	12,171	0.4%	55,535	55,110	0.8%
CARGO REVENUE TON MILES (000)						
Total	227,817	211,109	7.9%	1,072,190	1,085,747	(1.2%)

Note: See Part II, Item 6 Selected Financial Data of the company's Annual Report on Form 10-K for the year ended December 31, 2015 for the definition of these statistics

- more -

A STAR ALLIANCE MEMBER 

Second Quarter Preliminary Fuel Costs Per Gallon

Estimated average price per gallon of fuel, excluding hedges	\$1.41 - \$1.46
Operating cash-settled hedge loss price per gallon	\$0.04
Estimated average price per gallon of fuel, including operating cash-settled hedges ¹	\$1.45 - \$1.50
Non-operating cash-settled hedge loss price per gallon ²	\$0.00
Estimated average price per gallon of fuel, including all cash-settled hedges ³	\$1.45 - \$1.50

¹ This price per gallon corresponds to fuel expense in UAL's income statement

² This price per gallon corresponds to the impact of non-operating hedges that appear in non-operating expense in the income statement

³ This price per gallon corresponds to the total economic cost of the company's fuel consumption including all cash-settled hedges but does not directly correspond to fuel expense in UAL's income statement

Preliminary Operational Results

	2016	2015	Change
May On-Time Performance ⁴	68.4%	58.7%	9.7 pts
May Completion Factor ⁵	98.9%	98.0%	0.9 pts

⁴ Based on consolidated scheduled flights arriving on or before scheduled arrival time

⁵ Consolidated completion percentage

Safe Harbor Statement

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Certain statements included in this investor update are forward-looking and thus reflect our current expectations and beliefs with respect to certain current and future events and financial performance. Such forward-looking statements are and will be subject to many risks and uncertainties relating to our operations and business environment that may cause actual results to differ materially from any future results expressed or implied in such forward-looking statements. Words such as "expects," "will," "plans," "anticipates," "indicates," "believes," "forecast," "guidance," "outlook" and similar expressions are intended to identify forward-looking statements. Additionally, forward-looking statements include statements that do not relate solely to historical facts, such as statements which identify uncertainties or trends, discuss the possible future effects of current known trends or uncertainties or which indicate that the future effects of known trends or uncertainties cannot be predicted, guaranteed or assured. All forward-looking statements in this investor update are based upon information available to us on the date of this investor update. We undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, changed circumstances or otherwise, except as required by applicable law. Our actual results could differ materially from these forward-looking statements due to numerous factors including, without limitation, the following: our ability to comply with the terms of our various financing arrangements; the costs and availability of financing; our ability to maintain adequate liquidity; our ability to execute our operational plans, including optimizing our revenue; our ability to control our costs, including realizing benefits from our resource optimization efforts, cost reduction initiatives and fleet replacement programs; our ability to utilize our net operating losses; our ability to attract and retain customers; demand for transportation in the markets in which we operate; an outbreak of a disease that affects travel demand or travel behavior; demand for travel and the impact that global economic conditions have on customer travel patterns; excessive taxation and the inability to offset future taxable income; general economic conditions (including interest rates, foreign currency exchange rates, investment or credit market conditions, crude oil prices, costs of aircraft fuel and energy refining capacity in relevant markets); our ability to cost-effectively hedge against increases in the price of aircraft fuel; any potential realized or unrealized gains or losses related to fuel or currency hedging programs; the effects of any hostilities, act of war or terrorist attack; the ability of other air carriers with whom we have alliances or partnerships to provide the services contemplated by the respective arrangements with such carriers; the costs and availability of aviation and other insurance; industry consolidation or changes in airline alliances; competitive pressures on pricing and on demand; our capacity decisions and the capacity decisions of our competitors; U.S. or foreign governmental legislation, regulation and other actions (including open skies agreements and environmental regulations); the impact of regulatory, investigative and legal proceedings and legal compliance risks; the impact of any management changes; labor costs; our ability to maintain satisfactory labor relations and the results of the collective bargaining agreement process with our union groups; any disruptions to operations due to any potential actions by our labor groups; weather conditions; and other risks and uncertainties set forth under Item 1A., Risk Factors, of UAL's Annual Report on Form 10-K, as well as other risks and uncertainties set forth from time to time in the reports we file with the U.S. Securities and Exchange Commission.

###